

Iowa and Nebraska Dairy Budgets

March 2018

Milk Components & Prices

BF%	3.96
Protein%	3.23
Other solids%	5.77
scc	191

BF price	2.349
Protein price	1.6265
Other solids price	0.055
PPD	0.32
SCC adjustment	0.00074

Feed prices

Corn	\$3.47
Soybean meal	\$329.70
Cottonseed	\$325.00
Animal fat	\$0.19
Hay	\$185.00

Cull Cow Price	\$61.50
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Notes on budget assumptions and prices

- (a) Cull cow income represents sales of dairy stock, breakers average dress, a capital a
- (b) A detailed explanation of the feed rations utilized is available upon request from the a
- (c) Facilities budgeted here represent those needed for a 250 cow herd housed in a free
- (d) Milk equivalents are calculated by computing the adjusted gross receipts (gross rece
- (e) The break even milk price is the gross Grade A price per cwt. required in the receipts
- (f) Corn price obtained from Monthly Grain report Omaha/Council Bluffs <http://www.ams>
- (g) Hay price obtained from NE/IA Weekly hay report, <http://www.ams.usda.gov/mnrepor>

(h) Other costs revised August 2009 by Robert Tigner, UN-L Extension

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Revised by: Robert Tigner, Extension Educator, Nebraska Extension, Oct 2010, May 201

asset. This income is included to calculate production in terms of milk equivalents. Price from most authors.

stall and milked in a parlor.

deaths - death loss) then dividing by the total price per cwt. of milk.

section, so the budget will cover total costs and labor.

usda.gov/mnreports/wh_gr110.txt. Cottonseed & Soybean Meal prices are obtained from the most recent reports/wh_gr310.txt, Premium quality alfalfa large squares. Grease price obtained from most recent US

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15, January 2017

recent Iowa weekly slaughter report http://www.ams.usda.gov/mnreports/nw_ls785.txt

recent Minneapolis Weekly Feedstuffs report, http://www.ams.usda.gov/mnreports/ms_gr852.txt
DA Tallow, Protein and Hide report, http://www.ams.usda.gov/mnreports/nw_ls442.txt