Balance sheets
The annual balance sheet shows the overall solvency of the business and the change in net worth shows the direction and speed that the business is going. Participants will gain an understanding of how to complete a balance sheet, and learn to calculate key ratios like current ratio and debt to assets to help them interpret how their business is doing.

Thursday, Feb. 1
Income Statements
Farmers will often look at the tax return to estimate profitability, but the tax return doesn’t include inventory changes. Participants will learn how to take an expense and income report and calculate accrued income to understand how profitable their farm operation is.

Thursday, Feb. 22
Cash flow
Lenders are focusing more on the businesses ability to cash flow from operations rather than relying on equity to justify loans. Participants will understand how to prepare a cash flow that that shows how the four sources: operating, investing, borrowing, and off-farm impact the annual cash flow projections.

Thursday, March 15
Budgeting and Benchmarking
The cash flows are based on budgets. In this session the participants will look at the different components of budgeting and look at how costs are different for different producers and what factors influence those differences. Participants will gain an understanding of different sources of information for benchmarking and how efficient their operation is by utilizing benchmarks.

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