Women Managing Farm Finances is taught in the tradition of Annie’s Project:
- Topics of importance to your future in farming
- Brief presentations and extended discussions with ag professionals
- Practical hands-on activities
- Decision making resources available to you
- Networking with other farm women

Women Managing Farm Finances courses in Iowa are made possible by these statewide sponsors.

“Understanding your farm’s financial reports will allow you to see the change in your net worth over time, how profitable your farm is and how efficient you are at generating profits from your investments.”

— Kelvin Leibold,
ISU Extension and Outreach
Farm Management Specialist

Classes starting
Thursday, February 29, 2024
and continuing March 7, March 14 and March 21
6:00 p.m. - 9:00 p.m. (Meal at 5:30 p.m.)
Webster County Extension Office
822 Central Ave. Suite 102 | Fort Dodge

For more information, contact Linda Cline
lcline@iastate.edu | 515-576-2119

Register by February 22, 2024
Cost: $75
What is the Women Managing Farm Finances course?

In today’s challenging farm economy, it is essential to understand farm finances. How well the farm finances are managed significantly impacts both the profitability of the farm business and the well-being of the farm family.

More than half (53.2 percent) of Iowa farms have one or more women producers. Across Iowa, these women and their partners manage 45,786 farms with more than 14 million acres of land. They annually market nearly $13 billion in livestock and crops which cost more than $10 billion to produce, according to the 2017 USDA Census of Agriculture.

Women Managing Farm Finances incorporates interactive learning while allowing time for discussion. Sessions cover financial documentation, cash flow requirements, and accounting needs. Class participants will learn how to assess the financial performance of their farm business.

At the end of four weeks, participants will know more about:

- **Farm financial statements**
  - Preparing net worth and income statements
  - Comparing cash and accrual accounting
  - Analyzing risk and loan capacity

- **Cash flow projections**
  - Preparing cash flow statements
  - Assessing the timing of market opportunities
  - Identifying borrowing needs

- **Financial performance**
  - Calculating financial efficiency
  - Distributing profits to debt and family living
  - Analyzing profit centers

- **Farm accounting**
  - Choosing accounting systems
  - Preparing for tax returns
  - Bringing it all together

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