

Keri Oostra's 1 year Financial Plan

My plan is based on raising 100 Jersey bull calves to the age of weaning, or about 6 weeks of age.

Average purchase cost of calf: \$7.50

I expect to get 20 calves free

I expect to get 10 calves for \$5 per head

I expect to get 70 calves for \$10 per head

Each calf will go through approximately one 50lb bag of milk replacer

1 bag per calf = \$80.00

Each calf will use about 2 bales of straw

2 bales of straw per calf = \$9

Each calf will consume about 25lbs of sweet flakes = \$10

If I am only going to raise 100 calves over the span of the entire year that would be about 12 calves every 6 weeks. The above costs come to \$2.54 per day. Total costs for a year will be \$904.24

Initial start-up costs:

- Buckets with nipples (reusable)- \$18.00 per bucket = total cost of \$216.00
- 5 gallon buckets for water- free (my farm came with 100's of them)
- Housing- free (not really, but the building came with the farm)
- Grain buckets- \$5 each- total cost about \$60.00
- Calf blankets- 18 blankets- total cost \$200.00
- Hay rakes, pitchforks, shovels, brooms- total cost \$50.00
- Replacement nipples- \$3 each- total cost about \$18.00
- Total start-up costs: \$544.00

Recurring costs:

- Rendering truck services- \$10.00 per calf, expect total expenses not to exceed \$50.00
- Water- Cherokee Rural Water- expect total costs not to exceed \$200.00
- Electricity- Northwest REC- do not expect costs to exceed \$75.00
- Travel and gas expenses- \$175.00

- Veterinary services- farm visit \$25.00/\$35.00- total expected costs \$50.00
- Medications and supplies- \$350.00
- Total of recurring costs: approx \$900.00

Unexpected Expenses:

- Taxes
- Manure management
- Farm and equipment repairs
- Keeping calves for extended periods due to decreased market
- Increased feeding costs and cost of bedding

Expected Income:

I expect to sell no less than 95/100 calves.

I expect to sell 3 for \$100.00 per head due to being small

I expect that I will sell 30 for about \$135 per head

I expect to sell 62 for \$150 per head

Total expected income : \$13,650

Total expected costs: \$2348.24

The following year the recurring costs can be subtracted if not expanding farm.

Final analysis before unexpected costs: 11,301.86