



## CLIPPINGS a weekly column from Iowa State University Extension and Outreach

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**For Immediate Release**

### **Retirement and Other Financial Decisions**

*Jan Monahan, Human Sciences Specialist, Family Finance*

No matter where you are at in your career, now is the time to give some thought to your retirement. If you are age 20, you may be thinking down the road 50 years and your main goal is to begin saving and investing for your future. But if you are within five years or less of retirement, you have many decisions to consider.

Whether you are early in your career, mid-career, or getting close to retirement, Iowa State University Extension and Outreach has developed materials to help you make your own informed decisions. These resources are designed to provide adults of all ages an opportunity to focus on their finances and/or begin thinking about their future, and can be found at any local ISU Extension and Outreach office or downloaded free from the links listed below:

- Begin by Planning Today - <https://store.extension.iastate.edu/product/5390>
- Picture Your Future - <https://store.extension.iastate.edu/product/5391>
- Retirement Income: How Much Do You Need? - <http://store.extension.iastate.edu/Product/5393>
- Estimating Your Retirement Expenses - <http://store.extension.iastate.edu/Product/5394>
- Money Math - <http://store.extension.iastate.edu/Product/5395>
- Where Will Money for Your Nest Egg Come From? - <http://store.extension.iastate.edu/Product/5396>
- Growing Your Nest Egg: Risk and Return - <http://store.extension.iastate.edu/Product/5397>
- Retirement Investment Options - <http://store.extension.iastate.edu/Product/5398>
- Special Considerations for the Self-Employed - <http://store.extension.iastate.edu/Product/5399>
- Update Your Home for a Lifetime of Living - <http://store.extension.iastate.edu/Product/5400>
- Legal Issues Later in Life - <http://store.extension.iastate.edu/Product/5402>
- Considering Early Retirement Options – <http://store.extension.iastate.edu/Product/13916>
- Retirement Transitions: Strategies for Retirement Income – <http://store.extension.iastate.edu/Product/14140>
- Retirement Transitions: Social Security – <http://store.extension.iastate.edu/Product/14141>
- Retirement Transitions: Required Minimum Distributions – <http://store.extension.iastate.edu/Product/14142>
- Retirement Transitions: Income Annuities - <http://store.extension.iastate.edu/Product/14143>

Remember, unbiased information is key to making informed consumer decisions that can stretch limited funds as far as possible.

Now, as you get toward retirement, your questions will change. How do I know if my money will last my lifetime? What is the minimum required distribution? How much money do I need when I retire? Shall I draw social security when I retire?

“Writing Your Retirement Paycheck” is a program designed to provide information needed by those approaching retirement within the next 10 years. It covers topics such as inflation, health costs, Social Security, required minimum distributions and annuities. “Writing Your Retirement Paycheck” is coming up on Feb. 26 and March 5 at Iowa Lakes Community College in Spirit Lake. The sessions will be from 6:00 p.m. to 8:00 p.m. Register online at <http://bit.ly/wyyp10924> or call 712-336-3488 for more information.

“Retirement: Secure Your Future” resources are designed to help people make decisions as they head towards retirement. Resources are available in the form of workshops, a publication series, and mini-module recordings. Visit <https://www.extension.iastate.edu/humansciences/retirement> for more information on these resources.

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Jan Monahan, Human Sciences Specialist, Family Finance  
Iowa State University Extension and Outreach  
712-336-3488 or [jmonahan@iastate.edu](mailto:jmonahan@iastate.edu)