



**Lyon County - O'Brien County - Osceola County - Sioux County**

# CLIPPINGS

*A Weekly Column from Iowa State University Extension and Outreach*

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Week of September 19, 2016  
**For Immediate Release**

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## **Time to Reevaluate your Financial Situation?**

*Jan Monahan, MFCS, Human Sciences Specialist, Family Finance*

Is it time to reevaluate your financial situation and look at your future retirement options? There may be a smarter way to save for your retirement and save money on your taxes.

- Think about what your individual tax rates are.
- Look at your withholding strategies. Are you maxing out your matching funds at work?
- Look at tax-favored savings products. See which ones meet your specific needs.
- Review the favorable tax law provisions and look at some supplemental retirement plans that offer employees and self-employed an easy, affordable and tax-deferred way to accumulate the additional assets they may need to adequately support a longer lifespan.

Here are five habits of highly successful investors. They:

1. Set financial goals.
2. Realize tax advantages.
3. Reduce risk with diversification.
4. Allocate assets.
5. Understand expenses.

### Money Talk Series

Iowa State University (ISU) Extension and Outreach will be offering a *Money Talk* series this fall in Rock Rapids. The *Money Talk* sessions will run from 5:30 p.m. to 7:30 p.m. (with a meal served from 5:15 p.m. to 5:45 p.m.) every Monday night beginning Sept. 26 through Oct. 24 at the Frontier Bank basement meeting room located at 301 First Avenue in Rock Rapids.

The program will be led by me (Jan Monahan), with help from Gary L. Popkes, CFP® Senior Vice President - Trust Services for Frontier Bank and Lachlan Bonander, Attorney-at-Law. The series will cover financial basics, setting goals, planning spending, insurance essentials, retirement realities, investing and life changes (i.e., wills, trusts, estate planning, marriage, widowhood, divorce, remarriage).

The *Money Talk* workshops are open to the public and for anyone who is planning on retiring (I hope we all are, at some point in time). Attendees are welcome to attend any or all of the following sessions:

- Sept. 26: Financial Basics, Goals, and Planning Spending
- Oct. 3: Investing for Retirement

- Oct. 10: Investing Basics (with an overview of Stocks/Bonds and Mutual Funds)
- Oct. 17: When Life Changes (an overview of wills, estate planning, trusts, divorce, widowhood, marriage, remarriage)
- Oct. 24: Insurance Essentials

Due to the generous sponsorship of Frontier Bank and the Lyon County Extension Council, the registration fee has been reduced from \$75 to only \$25. The \$25 registration fee includes a 192-page workbook with information-packed tables to help the reader adapt strategies to their specific situation. Please remember, ISU Extension and Outreach is research-based and does not promote or sell any products.

To learn more about the *Money Talk* series and/or to register, call 712-472-2576.

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