



# 4-H ANIMAL PROJECT FINANCIAL RECORDS

Name \_\_\_\_\_ Year \_\_\_\_\_

Grade \_\_\_\_\_

**Project Area** (circle only one):

- |                    |              |         |
|--------------------|--------------|---------|
| Beef Cattle        | Dog          | Poultry |
| Bucket Bottle Calf | Goat         | Rabbit  |
| Cat                | Horse & Pony | Sheep   |
| Dairy Cattle       | Other Animal | Swine   |

These pages are designed as minimum financial records that can be used by a member. If more thorough records are desired, contact your club leader or the Extension Office for assistance. Record all expenses or costs whether they are cash or non-cash.

Definitions and Instructions:

**Beginning Inventory-** These animals were owned prior to the start of the current project year. If the animals were a recorded project previously, the Beginning Inventory **MUST** equal the Ending Inventory value from the previous year.

**Animal Purchases-** These animals were purchased during the current project year. An individual animal **CANNOT** be included in the Beginning Inventory and the Animal Purchases during the same year.

**Ending Inventory-** These animals are still part of the project at the end of the current project year. The Ending Inventory **MUST** equal the Beginning Inventory of the next project year.

Surviving offspring born to projects during the current year (such as baby pigs, calves, lambs, etc.) **ARE NOT** included in the "Expenses", but should show up in the Ending Inventory or Animals Sold.

**Animal Inventory/Scope**

|                     | How many | Notes and Descriptions (if needed) |
|---------------------|----------|------------------------------------|
| Beginning Inventory | (1)      |                                    |
| Animals Purchased   | (2)      |                                    |
| Animals Born        | (3)      |                                    |
| Animals Sold        | (4)      |                                    |
| Animals Died        | (5)      |                                    |
| Ending Inventory    | (6)      |                                    |

(To check inventory numbers: The sum of lines 1 + 2 + 3 should equal the sum of lines 4 + 5 + 6)

| <b>EXPENSES</b>           |        |
|---------------------------|--------|
| <b>ANIMALS</b>            |        |
| Beginning Inventory Value | \$     |
| Animal Purchases          | \$     |
| Breeding Fees             | \$     |
| Other Related Expenses    | \$     |
| Sub Total                 | \$ (A) |
| <b>FEED</b>               |        |
| Grain, Supplement         | \$     |
| Hay, Silage               | \$     |
| Pasture                   | \$     |
| Mineral, Salt             | \$     |
| Other Feed Expenses       | \$     |
| Sub Total                 | \$ (B) |
| <b>FACILITIES</b>         |        |
| Buildings, Lots, Pens     | \$     |
| Bedding                   | \$     |
| Other Utility Expenses    | \$     |
| Sub Total                 | \$ (C) |
| <b>EQUIPMENT</b>          |        |
| Halters, saddles, etc.    | \$     |
| Pans, buckets, etc.       | \$     |
| Clippers, brushes, etc.   | \$     |
| Special Clothes           | \$     |
| Other Equipment Expenses  | \$     |
| Sub Total                 | \$ (D) |
| <b>HEALTH</b>             |        |
| Vet Services              | \$     |
| Vaccinations              | \$     |
| Medication                | \$     |
| Other Health Expenses     | \$     |
| Sub Total                 | \$ (E) |

| <b>EXPENSES (cont.)</b>                    |        |
|--|--------|
| <b>MARKETING/SHOWING</b>                   |        |
| Transportation                             | \$     |
| Commissions                                | \$     |
| Entry Fees                                 | \$     |
| Other Related Expenses                     | \$     |
| Sub Total                                  | \$ (F) |
| <b>TOTAL EXPENSES</b><br>(A+B+C+D+E+F = G) | \$ (G) |

| <b>INCOME</b>                             |        |
|---|--------|
| <b>ANIMALS</b>                            |        |
| Ending Inventory Value                    | \$     |
| Animals Sold                              | \$     |
| Sub Total                                 | \$ (P) |
| <b>PRODUCTS</b>                           |        |
| Milk, Wool, Eggs, etc.                    | \$     |
| Other By-Products Value                   | \$     |
| Sub Total                                 | \$ (R) |
| <b>OTHER INCOME</b>                       |        |
| Show Premiums                             | \$     |
| Insurance                                 | \$     |
| Other related Income                      | \$     |
| Sub Total                                 | \$ (S) |
| <b>TOTAL INCOME</b><br>(P+R+S = T)        | \$ (T) |
| <b>NET INCOME (PROFIT)</b><br>(T - G = Z) | \$ (Z) |