

Farmland Value Survey

REALTORS® Land Institute

[The Iowa Farm & Ranch Chapter #2 REALTORS® Land Institute](http://www.rlifarmandranch.com), www.rlifarmandranch.com, has released the results for the March 2020 Iowa Land Trends and Values Survey. The REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for realtors who engage in land specialties such as agribusiness, appraisal, consulting, land auctions, and land

management. All participants in the survey deal almost exclusively in farmland.

Participants were asked to estimate average values of farmland as of March 2020. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.

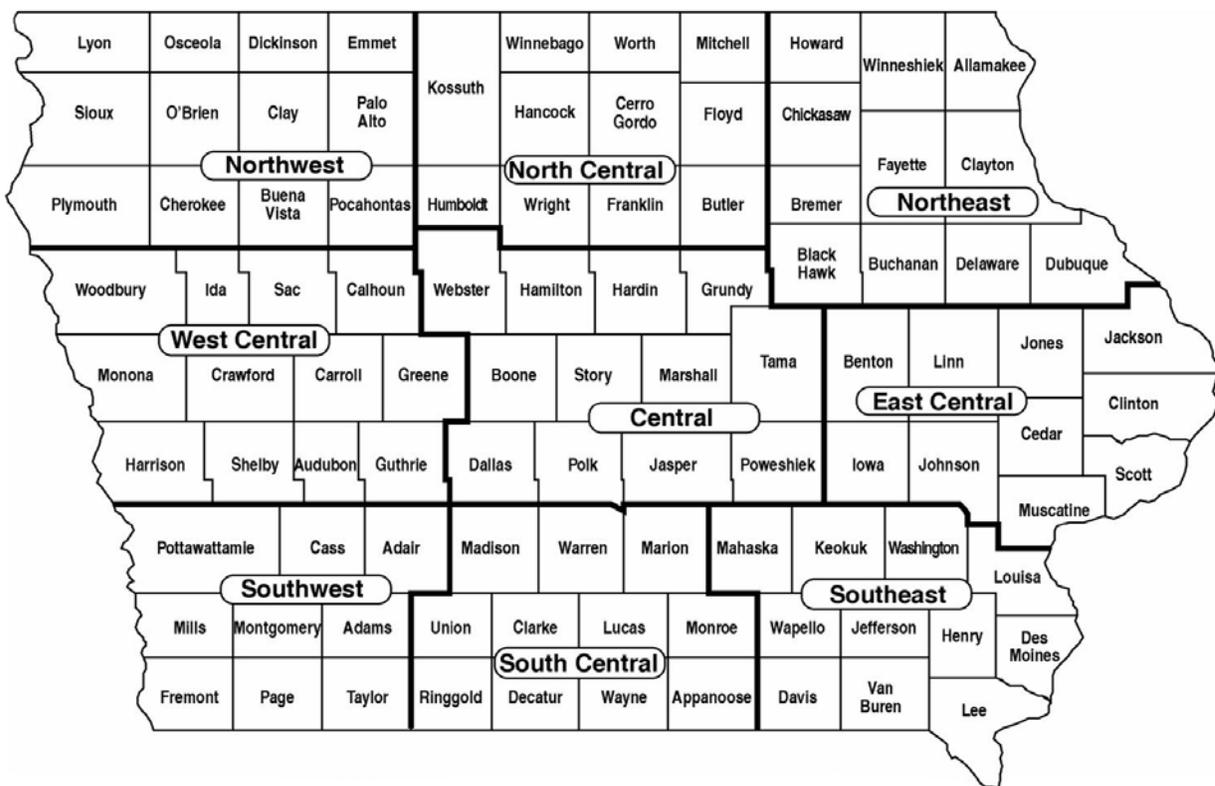


Table 1. Survey of farmland values in Iowa (dollars per acre)

| Area in Iowa | Land classification by potential corn production | | | | | | | | | | Change in tillable cropland values past 6 months |
|---------------|--|----------|-------------------------|---------|----------------------|---------|----------------------|---------|-----------|---------|--|
| | High quality cropland | | Medium quality cropland | | Low quality cropland | | Non-tillable pasture | | Timber | | |
| | September | March | September | March | September | March | September | March | September | March | |
| Central | \$10,048 | \$10,113 | \$7,279 | \$7,219 | \$4,507 | \$4,437 | \$2,955 | \$2,979 | \$2,467 | \$2,486 | -0.3% |
| East Central | 10,136 | 10,181 | 7,659 | 7,598 | 5,017 | 4,984 | 2,988 | 3,077 | 2,706 | 2,766 | -0.2% |
| North Central | 9,221 | 9,182 | 7,547 | 7,529 | 5,215 | 5,238 | 2,475 | 2,508 | 1,929 | 1,929 | -0.1% |
| Northeast | 9,783 | 9,793 | 7,430 | 7,470 | 4,780 | 4,800 | 2,955 | 2,980 | 2,900 | 2,990 | 0.3% |
| Northwest | 11,556 | 11,519 | 8,827 | 8,796 | 5,783 | 5,680 | 2,946 | 2,862 | 2,700 | 2,686 | -0.6% |
| South Central | 6,907 | 6,961 | 4,923 | 4,788 | 3,402 | 3,282 | 2,648 | 2,720 | 2,893 | 2,879 | -1.3% |
| Southeast | 9,961 | 10,089 | 6,795 | 6,941 | 4,505 | 4,614 | 2,907 | 2,952 | 2,490 | 2,455 | 1.8% |
| Southwest | 7,856 | 7,826 | 6,061 | 6,056 | 4,164 | 4,139 | 3,154 | 3,169 | 2,467 | 2,473 | -0.3% |
| West Central | 9,566 | 9,675 | 7,552 | 7,607 | 5,000 | 5,064 | 2,924 | 2,961 | 2,517 | 2,517 | 1.0% |
| State Average | 9,448 | 9,482 | 7,119 | 7,111 | 4,708 | 4,693 | 2,884 | 2,912 | 2,563 | 2,576 | 0.1% |

Source: REALTORS® Land Institute, <https://rliiowachapter.com>

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