

# Iowa Farmland Rental Rates 1994-2019 (USDA)

*Ag Decision Maker*

File C2-09

**Cropland rental rates** averaged \$230 per acre in 2019, a \$1 or .4% decline from 2018. Cash rent for pasture was 9.3% higher at \$59 per acre. Rent as a percentage of land value was 3.2% for cropland and 2.2% for pasture. Recent land values reported by USDA NASS were revised in 2019 based on the newest USDA Census of Agriculture.

For more localized information about cash rental rates, ask for the Cash Rental Rates for Iowa 2019 Survey (AgDM File C2-10) at the ISU Extension and Outreach office in your county or find it online at [www.extension.iastate.edu/agdm/wholefarm/pdf/c2-10.pdf](http://www.extension.iastate.edu/agdm/wholefarm/pdf/c2-10.pdf).

## Estimated Farmland Rental Rates – Iowa<sup>1</sup>

Year	Cropland				Pasture			
	Cash Rent, \$/acre	Change in Rent, Percent	Land Value, \$/acre	Rent as % of value	Cash Rent, \$/acre	Change in Rent, Percent	Land Value, \$/acre	Rent as % of value
1994	98.60	--	1,517	6.5%	26.40	--	480	5.5%
1995	99.60	1.0%	1,581	6.3%	28.10	6.4%	450	6.2%
1996	105.00	5.4%	1,810	5.8%	28.90	2.8%	575	5.0%
1997	110.00	4.8%	1,700	6.5%	31.10	7.6%	615	5.1%
1998	113.00	2.7%	1,860	6.1%	34.00	9.3%	665	5.1%
1999	112.00	-0.9%	1,900	5.9%	31.00	-8.8%	680	4.6%
2000	115.00	2.7%	1,940	5.9%	29.00	-6.5%	700	4.1%
2001	117.00	1.7%	1,980	5.9%	30.00	3.4%	730	4.1%
2002	120.00	2.6%	2,040	5.9%	30.50	1.7%	760	4.0%
2003	122.00	1.7%	2,120	5.8%	31.00	1.6%	800	3.9%
2004	126.00	3.3%	2,310	5.5%	32.50	4.8%	880	3.7%
2005	131.00	4.0%	2,760	4.7%	36.00	10.8%	1,070	3.4%
2006	133.00	1.5%	3,100	4.3%	38.00	5.6%	1,400	2.7%
2007	150.00	12.8%	3,600	4.2%	39.00	2.6%	1,780	2.2%
2008	170.00	13.3%	4,260	4.0%	42.00	7.7%	2,070	2.0%
2009	175.00	2.9%	3,980	4.4%	43.00	2.4%	1,850	2.3%
2010	176.00	0.6%	4,450	4.0%	40.00	-7.0%	2,030	2.0%
2011	196.00	11.4%	5,600	3.5%	46.00	15.0%	2,520	1.8%
2012	235.00	19.9%	6,810	3.5%	46.00	0.0%	2,800	1.6%
2013	255.00	8.5%	8,000	3.2%	49.00	6.5%	3,220	1.5%
2014	260.00	2.0%	8,560	3.0%	50.00	2.0%	3,330	1.5%
2015	250.00	-3.8%	7,860	3.2%	50.00	0.0%	3,260	1.5%
2016	235.00	-6.0%	7,510	3.1%	52.00	4.0%	3,190	1.6%
2017	231.00	-1.7%	7,440	3.1%	54.00	3.8%	2,850	1.9%
2018	231.00	0.0%	7,290	3.2%	54.00	0.0%	2,790	1.9%
2019	230.00	-0.4%	7,260	3.2%	59.00	9.3%	2,720	2.2%

<sup>1</sup>Prepared from data collected by the USDA, National Agricultural Statistics Service.

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