

Extension District Tax Asking Limits

cwh 11.7.2016

All Extension Districts have a cap on the tax dollars they can receive in each fiscal year, by Iowa Code. Every district has a set dollar cap based on where they fit in the population bracket. The question is whether your district is **ALSO** capped by the levy rate cap, or in other words, a double cap. The levy cap is a function of the aggregate taxable valuation of the District. The property tax revenue possible in any one year is the LOWER of the two caps, the dollar cap, or the levy rate cap.

Lower of These Two Caps: The Levy Cap -or- the Yearly Dollar Cap

2010 Population (new census in 2020, for FY2022 budgets)	Dollar Cap Increases Each Year by	Levy Rate	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023 See census note	FY 2024	FY 2025	FY 2026
Less than 30,000	\$6,000	0.3000	\$ 231,000	\$ 237,000	\$ 243,000	\$ 249,000	\$ 255,000	\$ 261,000	\$ 267,000	\$ 273,000	\$ 279,000	\$ 285,000
30,000 to 49,999	\$7,000	0.2025	\$ 272,000	\$ 279,000	\$ 286,000	\$ 293,000	\$ 300,000	\$ 307,000	\$ 314,000	\$ 321,000	\$ 328,000	\$ 335,000
50,000 to 89,999	\$9,000	0.1350	\$ 346,500	\$ 355,500	\$ 364,500	\$ 373,500	\$ 382,500	\$ 391,500	\$ 400,500	\$ 409,500	\$ 418,500	\$ 427,500
90,000 to 199,999	\$15,000	0.1350	\$ 540,000	\$ 555,000	\$ 570,000	\$ 585,000	\$ 600,000	\$ 615,000	\$ 630,000	\$ 645,000	\$ 660,000	\$ 675,000
Greater than 200,000	\$25,000	0.0500	\$ 800,000	\$ 825,000	\$ 850,000	\$ 875,000	\$ 900,000	\$ 925,000	\$ 950,000	\$ 975,000	\$ 1,000,000	\$ 1,025,000

Translates into the aggregate District Taxable Valuation needed to avoid the double cap, the Levy cap:

Less than 30,000	0.3000	\$ 770,000,000	\$ 790,000,000	\$ 810,000,000	\$ 830,000,000	\$ 850,000,000	\$ 870,000,000	\$ 890,000,000	\$ 910,000,000	\$ 930,000,000	\$ 950,000,000
30,000 to 49,999	0.2025	\$ 1,343,209,877	\$ 1,377,777,778	\$ 1,412,345,679	\$ 1,446,913,580	\$ 1,481,481,481	\$ 1,516,049,383	\$ 1,550,617,284	\$ 1,585,185,185	\$ 1,619,753,086	\$ 1,654,320,988
50,000 to 89,999	0.1350	\$ 2,566,666,667	\$ 2,633,333,333	\$ 2,700,000,000	\$ 2,766,666,667	\$ 2,833,333,333	\$ 2,900,000,000	\$ 2,966,666,667	\$ 3,033,333,333	\$ 3,100,000,000	\$ 3,166,666,667
90,000 to 199,999	0.1350	\$ 4,000,000,000	\$ 4,111,111,111	\$ 4,222,222,222	\$ 4,333,333,333	\$ 4,444,444,444	\$ 4,555,555,556	\$ 4,666,666,667	\$ 4,777,777,778	\$ 4,888,888,889	\$ 5,000,000,000
Greater than 200,000	0.0500	\$ 16,000,000,000	\$ 16,500,000,000	\$ 17,000,000,000	\$ 17,500,000,000	\$ 18,000,000,000	\$ 18,500,000,000	\$ 19,000,000,000	\$ 19,500,000,000	\$ 20,000,000,000	\$ 20,500,000,000

NOTE FY2023: Population census will be take Spring 2020. County population results known most likely late spring 2021, after budgeting. Therefore, FY 2023 budgets, approved in Feb. 2022 will reflect new population bracket. Budget bracket change in effect July 1, 2022.

		FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033 see census note	FY 2034	FY 2035	FY 2036
Less than 30,000	\$6,000	\$ 291,000	\$ 297,000	\$ 303,000	\$ 309,000	\$ 315,000	\$ 321,000	\$ 327,000	\$ 333,000	\$ 339,000	\$ 345,000
30,000 to 49,999	\$7,000	\$ 342,000	\$ 349,000	\$ 356,000	\$ 363,000	\$ 370,000	\$ 377,000	\$ 384,000	\$ 391,000	\$ 398,000	\$ 405,000
50,000 to 89,999	\$9,000	\$ 436,500	\$ 445,500	\$ 454,500	\$ 463,500	\$ 472,500	\$ 481,500	\$ 490,500	\$ 499,500	\$ 508,500	\$ 517,500
90,000 to 199,999	\$15,000	\$ 690,000	\$ 705,000	\$ 720,000	\$ 735,000	\$ 750,000	\$ 765,000	\$ 780,000	\$ 795,000	\$ 810,000	\$ 825,000
Greater than 200,000	\$25,000	\$ 1,050,000	\$ 1,075,000	\$ 1,100,000	\$ 1,125,000	\$ 1,150,000	\$ 1,175,000	\$ 1,200,000	\$ 1,225,000	\$ 1,250,000	\$ 1,275,000

Less than 30,000	0.3000	\$ 970,000,000	\$ 990,000,000	\$ 1,010,000,000	\$ 1,030,000,000	\$ 1,050,000,000	\$ 1,070,000,000	\$ 1,090,000,000	\$ 1,110,000,000	\$ 1,130,000,000	\$ 1,150,000,000
30,000 to 49,999	0.2025	\$ 1,688,888,889	\$ 1,723,456,790	\$ 1,758,024,691	\$ 1,792,592,593	\$ 1,827,160,494	\$ 1,861,728,395	\$ 1,896,296,296	\$ 1,930,864,198	\$ 1,965,432,099	\$ 2,000,000,000
50,000 to 89,999	0.1350	\$ 3,233,333,333	\$ 3,300,000,000	\$ 3,366,666,667	\$ 3,433,333,333	\$ 3,500,000,000	\$ 3,566,666,667	\$ 3,633,333,333	\$ 3,700,000,000	\$ 3,766,666,667	\$ 3,833,333,333
90,000 to 199,999	0.1350	\$ 5,111,111,111	\$ 5,222,222,222	\$ 5,333,333,333	\$ 5,444,444,444	\$ 5,555,555,556	\$ 5,666,666,667	\$ 5,777,777,778	\$ 5,888,888,889	\$ 6,000,000,000	\$ 6,111,111,111
Greater than 200,000	0.0500	\$ 21,000,000,000	\$ 21,500,000,000	\$ 22,000,000,000	\$ 22,500,000,000	\$ 23,000,000,000	\$ 23,500,000,000	\$ 24,000,000,000	\$ 24,500,000,000	\$ 25,000,000,000	\$ 25,500,000,000

CALCULATION OF YOUR CAP:

To determine the maximum property tax revenue dollars available for the Extension Education Fund, take the aggregate property valuation available via your county auditor on about January 1st each year, times the levy rate maximum per \$1,000 of valuation. Compare to the chart to determine if the district has a single cap, or if the double cap is in effect.