

ISU Extension and Outreach Clinton County and 4-H Club – Partnership Agreement

This partnership agreement is made and entered into by and between ISU Extension and Outreach in Clinton County, hereinafter referred as EXTENSION and the _____4-H Club, hereinafter referred to as CLUB.

The purpose of this agreement is to develop a relationship/understanding between EXTENSION and CLUB to manage monetary funds raised by CLUB and deposited within the ISU Extension and Outreach Clinton County Operating Fund.

Note: *This is a living document that may need updates/revisions over time.*

From Fiscal Policy and Procedures of each Extension District

2.1 Public Funds

Public Funds, as defined in Iowa Code Chapter 12C.1, are those funds owned by a public entity such as a county extension district. This includes both tax and non-tax monies. All monies generated by users of the district entity are owned by the district, not the user, and are under the control of the local extension council.

All public funds are the legal responsibility of the extension council. Legal responsibility assigned by law cannot be transferred by extension council action.

All public funds have the same legal requirements for accounting, reporting, auditing, proper signatures, segregation of duties, publishing, bonding, investing and uniform financial accounting procedures.

EXTENSION recognizes and encourages CLUB to seek funding to support CLUB activities. Fundraising events/activities teach youth the value of teamwork, budgeting and fund management. These funds are raised using the 4-H name and emblem.

EXTENSION will:

- Provide payment within the regular billing cycle after being directed by the CLUB (Billing cycle is _____ of each month).
- Provide CLUB a financial report on a monthly basis with cutoff date the last day of the month; reports to be sent the first week of each month.
- Receipt all revenue, make deposits to the bank per fiscal policy guidelines and post revenues to the CLUB account line.
- When requested provide a W9 to any business from which CLUB purchases goods/services.
- Applies tax-exempt status for sales tax when purchasing goods/services for CLUB.
- Annually complete an audit of the EXTENSION operating fund.

- With time permitting and prior communication be able to produce checks in support of time sensitive events/activities.
- Provide a receipt to the CLUB representative when funds are turned over to EXTENSION for deposit.
- Include all checks and deposits on the EXTENSION monthly financial reports to be approved by the ISU Extension and Outreach Clinton County Council.
- Use the EXTENSION credit card to support CLUB activities and make payment at the next billing cycle to cover the expense from the CLUB's account line.
- Accept photos/scans of receipts sent by electronic means such as email.
- Not allow a CLUB balance to be negative.
- In the event a CLUB disbands, the Extension Council and CLUB members will determine the use and/or dispersal of the CLUB funds.

CLUB will:

- Request reimbursement or payment of expenses the Friday before the billing cycle; original receipts to be provided. To expedite, photocopies may be emailed or texted to start the payment process.
- Identify who the check is made payable to and the purpose of the payment (i.e. food for meeting, CLUB activity)
- Provide EXTENSION with receipts for all items purchased by check, cash and/or EXTENSION credit card with two signatures from leader(s) and/or CLUB treasurer on the receipt.
- Provide minutes approving a payment amount with two signatures (leader(s) and/or CLUB treasurer) on the minutes.
- Email or drop off receipts/minutes with appropriate signatures in a timely manner.
- Monitor balances and will not spend the balance into a negative at any time.
- Provide an itemized list of funds to be receipted by payee and/or member when turning over funds from multiple sources. (i.e. funds from a sales campaign, collected program fee payments)
- Deposit all funds raised by the CLUB in the EXTENSION operating fund.
- Re-sign this agreement annually by Dec 1 and with change of club treasurer and/or club leader.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the last written date below.

FOR: _____ 4-H CLUB

DATE: _____
4-H Club Treasurer

DATE: _____
4-H Club Leader

FOR: ISU Extension and Outreach Clinton County

DATE: _____
County Director