BOONE COUNTY ENDOWMENT FUND
Endow Iowa Tax Credits

The Boone County Endowment Fund is affiliated the Community Foundation of Greater Des Moines, a qualified community foundation that provides access to Endow Iowa Tax Credits. Endow Iowa allows taxpayers to receive a 25% Iowa tax credit in addition to normal federal charitable income tax deductions for certain charitable gifts. Approximately $6 million in Endow Iowa Tax Credits will be awarded in 2015.

The charitable gifts must be made:
- Through a qualified community foundation.
- To a permanent endowment fund which limits distributions to 5%.
- For the benefit of one or more Iowa charitable causes.
- By individuals, businesses or financial institutions.

This is an exciting program that benefits both donors and charities. Below is an approximation of the net after-tax costs of establishing a fund:

<table>
<thead>
<tr>
<th>Cash Gift (examples of different gift amounts)</th>
<th>$1,000</th>
<th>$10,000</th>
<th>$100,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less tax benefits:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net federal tax savings</td>
<td>-396</td>
<td>-3,960</td>
<td>-39,600</td>
</tr>
<tr>
<td>(approximated assuming maximum tax bracket)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endow Iowa Tax Credit</td>
<td>-250</td>
<td>-2,500</td>
<td>-25,000</td>
</tr>
<tr>
<td>(before federal tax effect)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net cost of contribution</td>
<td>$354</td>
<td>$3,540</td>
<td>$35,400</td>
</tr>
</tbody>
</table>

Gifts of appreciated assets: The net cost could be even lower if capital gains taxes and/or alternative minimum taxes are avoided. We encourage donors to consult with a tax advisor to review their individual circumstances.

Boone County Endow Iowa Qualified Funds (contact phone number)

- F. William Beckwith Boone County Community Services Endowment
- F. William Beckwith Search & Rescue Fund
- F. William Beckwith DMACC (Boone) Scholarship Fund
- Boone County Endowment, 515-432-3882
- Boone County Fair Endowment, 515-432-5899
- Boone First United Methodist Church Endowment, 515-432-4660
- Boone County Historical Society Endowment, 515-432-1907
- Boone County Hospital Foundation Endow Iowa Fund, 515-433-8470
- Foundation for the Boone Area Humane Society Endowment, 515-432-6112
- Rotary Endowment for Entrepreneurship Development in Iowa Fund
- Sacred Heart School Endowment, 515-432-1971
- YSS of Boone & Story County Crisis Intervention & Counseling Endowment, 515-233-3141
- Rotary Club of Boone Endowment, 515-460-1424

Contributions may be made using a credit or debit card by visiting www.desmoinesfoundation.org and clicking on Give Now. Funds receiving credit/debit card contributions will be charged a bank credit/debit card processing fee of 3.5% of the contribution.

For more information about establishing a fund at the Boone County Endowment Fund contact us at 515-432-3882