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FARMLAND LEASING WORKSHOP SET FOR AUGUST 15 AT HAWKEYE COMMUNITY COLLEGE

WATERLOO – More than half of Iowa farmland is rented, and the percentage of farmland rented has increased over time due to the changing demographics of farmland owners. Iowa farmland cash rental rates increased by $30 an acre from 2011 to 2012; northeast Iowa cash rental rates increased by over 19 percent in 2012. Additionally, farmland values have increased by 31.5 percent in northeast Iowa from 2010 to 2011.

Iowa State University Extension and Outreach in Black Hawk County is hosting a farmland leasing meeting to address questions that land owners, tenants, or other interested individuals have about farmland leasing.

The meeting will be held on Thursday, August 15 from 9 to 11:30 am at Tama Hall, Hawkeye Community College, 1501 E. Orange Road in Waterloo. The meeting is approximately 2 ½ hours in length. Similar meetings are being held across northeast Iowa during the first three weeks of August.

Attendees will gain understanding of current cash rental rate surveys and factors driving next year’s rents such as market trends and input costs. They will learn leasing terminology along with types of leases and how to calculate them. They will hear about how much land values have increased and why. Additionally, ISU Extension and Outreach and internet related resources will be presented. A 100-page workbook will be included with registration that includes land leasing information such as surveys, sample written lease agreement and termination forms, and many other publications.

“With the changing input costs, commodity markets, and cash rent values, you’ll want to attend this meeting to stay up to date on farmland lease issues,” says Kristen Schulte, ISU Extension and Outreach Farm and Ag Business Management Specialist. Schulte will be the presenter at the meeting.

Registration is $20 per individual. An additional $5 fee will be added if registering less than two calendar days before the workshop. Pre-register by calling Black Hawk County Extension and Outreach at 319.234.6811.

ABOUT EXTENSION: Iowa State University Extension builds partnerships and provides research-based learning opportunities to improve quality of life in Iowa. Businesses, farmers, communities, or families turn to Iowa State University Extension for our unbiased, research-based information and education to help Iowans make better decisions today and tomorrow. Extension staff members present information for everyday living through public programs & workshops, direct mail, radio, television, and newspapers. Staff members also provide one-on-one counseling, assist various organizations & businesses, and organize conferences, workshops and educational courses. For more information on Extension, go to: http://www.extension.iastate.edu/blackhawk/.