

F.A.S. (free along side) – The seller covers all costs up to and including placing the commodity on a dock ready for loading.

Freight forwarder – Duties include the booking of space on a ship or airplane and providing all the necessary documentation and arranging customs clearance. A transportation company that pools their shipments to achieve lower freight rates. Savings are sometimes passed on to shippers.

JIT (Just-in-Time) – A method of inventory control where warehousing is minimal or non-existent. The product is received not too early or not too late but just in time.

OSRA (Ocean Shipping Reform Act of 1998) – Enacted on May 1, 1999, the intent of the legislation is to help equalize competition among carriers and bring new flexibility for shippers in dealing with carriers.

Private carrier – A company that owns the goods that it ships.

Shipper's cooperative – A group of shippers who combine their shipments to achieve lower freight charges.

Tariff – A publication setting forth the charges, rates and rules of transportation companies.

... and justice for all

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