

Farmland Value Survey

REALTORS® Land Institute

The [REALTORS® Land Institute–Iowa Chapter](https://rliiowachapter.com), <https://rliiowachapter.com>, has released the results for the September 2022 Iowa Land Trends and Values Survey. The REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for realtors who engage in land specialties such as agribusiness, appraisal, consulting, land auctions, and land management. Participants in the survey are experts in farmland.

Participants were asked to estimate average values of farmland as of September 1, 2022. The estimates are for bare, unimproved land with a sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.

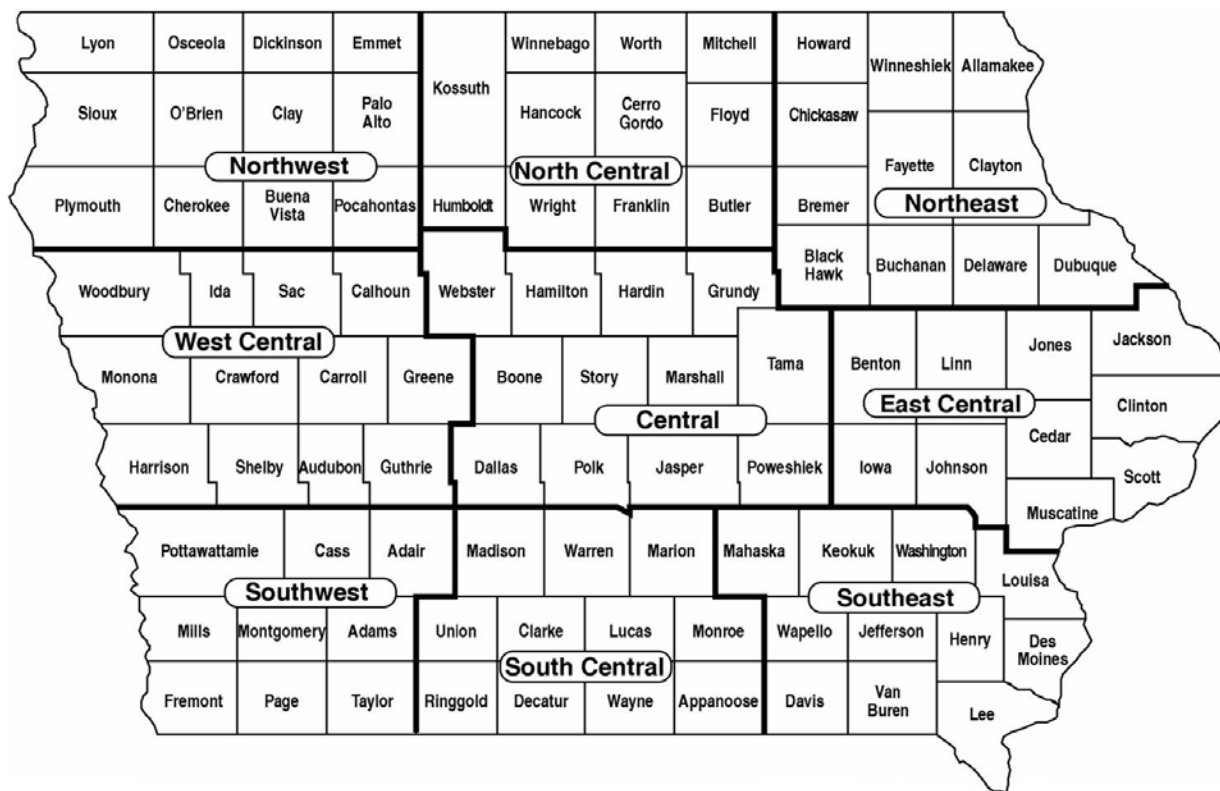


Table 1. REALTORS® Land Institute–Iowa Chapter Survey of farmland values in Iowa, September 2022 (dollars per acre)

Area in Iowa	Land classification by potential corn production										Change in tillable cropland values past 6 months
	High quality cropland		Medium quality cropland		Low quality cropland		Non-tillable pasture		Timber		
	March	September	March	September	March	September	March	September	March	September	
Central	\$15,155	\$15,634	\$11,049	\$11,301	\$7,725	\$7,731	\$3,922	\$4,016	\$3,676	\$3,788	2.2%
East Central	15,528	16,182	12,189	12,703	8,916	9,143	4,124	4,282	4,072	4,246	3.8%
North Central	14,507	14,677	11,326	11,289	8,041	7,924	4,238	4,281	3,468	3,546	0.0%
Northeast	14,757	14,964	11,556	11,804	8,384	8,433	4,005	4,182	3,950	4,145	1.5%
Northwest	16,189	16,810	12,701	12,925	9,148	9,263	4,890	5,000	3,771	3,836	2.5%
South Central	9,698	10,028	7,192	7,744	5,179	5,310	3,981	4,200	3,788	4,063	4.6%
Southeast	13,485	14,051	9,681	9,956	6,222	6,368	3,727	3,888	3,214	3,373	3.4%
Southwest	11,890	12,200	9,324	9,724	6,310	6,575	3,910	4,025	3,360	3,565	3.5%
West Central	14,909	15,700	11,472	11,923	8,295	8,568	4,345	4,435	3,661	3,678	4.4%
State Average	14,013	14,472	10,721	11,041	7,580	7,702	4,127	4,256	3,662	3,804	2.8%

Source: REALTORS® Land Institute–Iowa Chapter, <https://rliiowachapter.com>

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