

Farmland Value Survey

REALTORS® Land Institute

The [REALTORS® Land Institute - Iowa Chapter](https://rliiowachapter.com/), <https://rliiowachapter.com/>, has released the results for the September 2021 Iowa Land Trends and Values Survey. The REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for realtors who engage in land specialties such as agribusiness, appraisal, consulting, land auctions, and land management. Participants in the survey are experts in farmland.

Participants were asked to estimate average values of farmland as of September 2021. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.

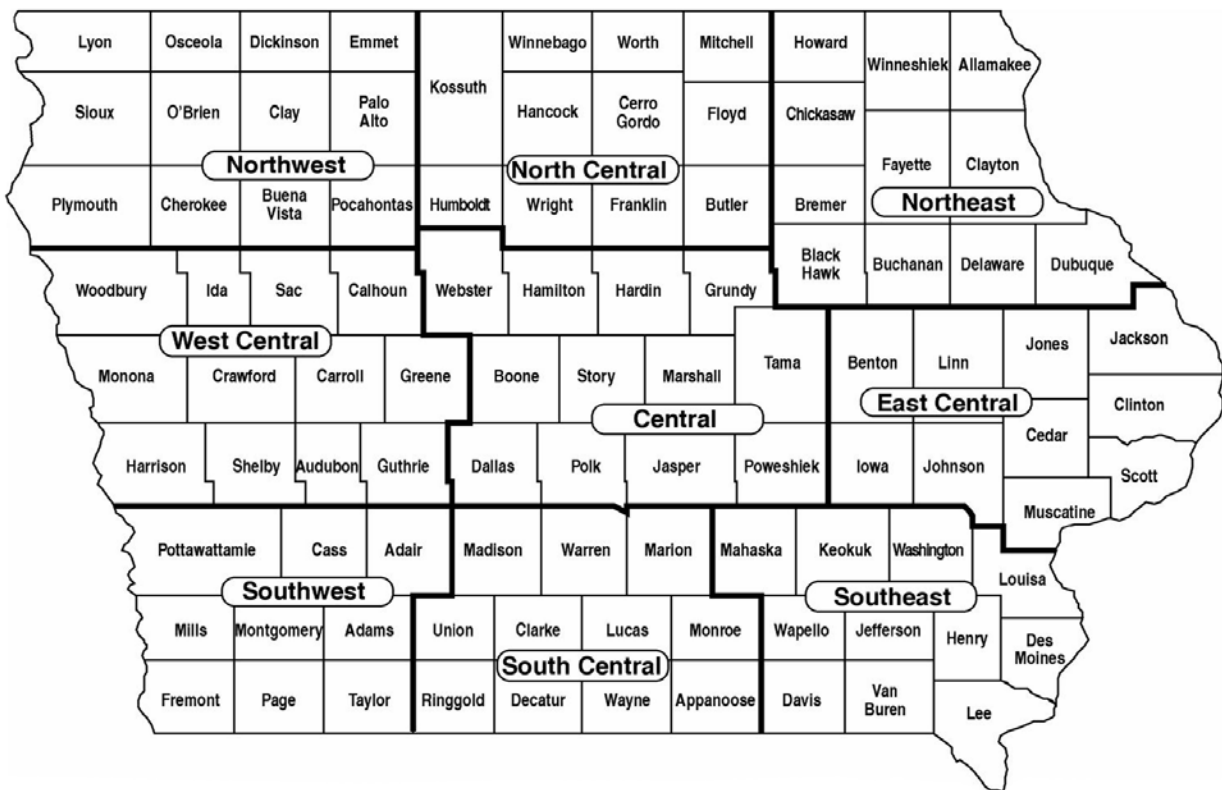


Table 1. Survey of farmland values in Iowa, September 2021 (dollars per acre)

Area in Iowa	Land classification by potential corn production										Change in tillable cropland values past 6 months
	High quality cropland		Medium quality cropland		Low quality cropland		Non-tillable pasture		Timber		
	March	September	March	September	March	September	March	September	March	September	
Central	\$10,989	\$13,217	\$8,182	\$9,601	\$5,572	\$6,479	\$3,038	\$3,422	\$2,791	\$3,119	18.4%
East Central	11,539	14,261	8,870	10,748	5,913	7,079	3,137	3,758	2,825	3,387	21.9%
North Central	10,206	12,528	8,144	9,631	5,712	6,885	2,957	3,407	2,433	2,890	20.7%
Northeast	10,750	13,230	8,568	10,327	5,659	7,032	3,518	4,059	3,568	4,200	22.5%
Northwest	12,159	13,691	9,720	11,023	6,890	8,133	3,681	4,215	3,354	3,767	14.2%
South Central	6,800	7,972	5,133	5,944	3,719	4,409	2,961	3,367	2,933	3,378	17.1%
Southeast	10,675	12,486	7,458	9,091	4,856	5,599	3,073	3,411	2,659	3,105	18.2%
Southwest	8,392	10,022	6,886	8,172	5,000	6,069	3,431	3,875	2,606	3,106	19.7%
West Central	10,482	12,235	8,082	9,301	5,767	6,844	3,572	3,994	3,069	3,456	16.6%
State Average	10,221	12,182	7,894	9,315	5,454	6,503	3,263	3,723	2,915	3,379	18.8%

Source: REALTORS® Land Institute - Iowa Chapter, <https://rliiowachapter.com>

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