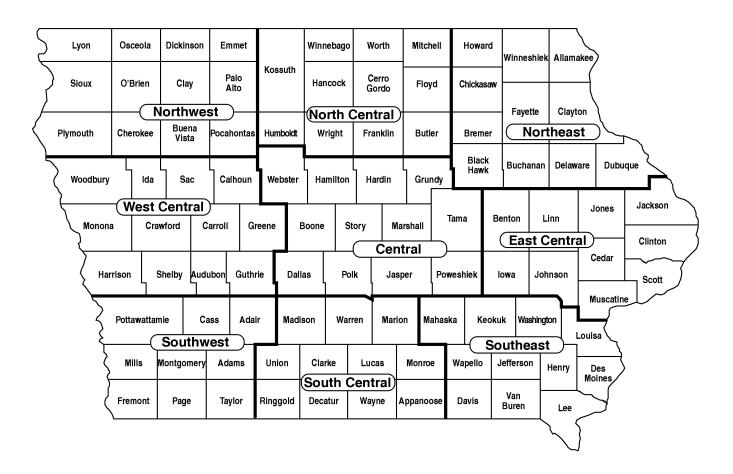


## Farmland Value Survey

## **Realtors Land Institute**

he Iowa Farm & Land Chapter #2 Realtors Land Institute has released the results of its March 2006 Iowa Land Trends and Values Survey. The Realtors Land Institute is an arm of the National Association of Realtors and is organized for realtors who specialize in farm and land sales, management, and appraisal. All participants in the survey deal almost exclusively in farmland. Participants were asked to estimate average values of farmland as of March 2006. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.



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Table 1. Survey of farmland values (dollars per acre).

Iowa Farm & Land Chapter #2, Realtors Land Institute

Land classification	by	potential	corn yield
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160 bu.		110-159 bu.		85-109 bu.		Not tillable pasture		Timber		Change past
Sept.	March	Sept.	March	Sept.	March	Sept.	March	Sept.	March	6 mos.
\$3,804	\$3,918	\$3,184	\$3,280	\$2,370	\$2,441	\$1,326	\$1,416	\$1,188	\$1,272	+3.0%
4,018	4,058	3,324	3,357	2,549	2,600	1,579	1,587	1,445	1,512	+1.2
3,609	3,645	3,156	3,206	2,537	2,562	1,174	1,225	1,140	1,176	+1.2
3,653	3,726	3,008	3,068	2,294	2,363	1,585	1,519	1,627	1,625	+2.2
3,584	3,692	3,252	3,382	2,692	2,800	1,180	1,305	1,396	1,504	+3.6
2,971	3,060	2,351	2,445	1,919	2,053	1,142	1,307	1,171	1,373	+4.3
3,688	3,799	2,737	2,764	2,020	2,101	1,082	1,240	1,060	1,229	+2.5
3,312	3,345	2,710	2,737	2,276	2,296	1,300	1,244	1,179	1,188	+.9
3,921	3,999	3,303	3,402	2,742	2,797	1,451	1,542	1,147	1,223	+2.3
\$3,618	\$3,694	\$3,003	\$3,071	\$2,378	\$2,446	\$1,313	\$1,376	\$1,261	\$1,345	+2.4%
	Sept. \$3,804 4,018 3,609 3,653 3,584 2,971 3,688 3,312 3,921	Sept.       March         \$3,804       \$3,918         4,018       4,058         3,609       3,645         3,653       3,726         3,584       3,692         2,971       3,060         3,688       3,799         3,312       3,345         3,921       3,999	Sept.         March         Sept.           \$3,804         \$3,918         \$3,184           4,018         4,058         3,324           3,609         3,645         3,156           3,653         3,726         3,008           3,584         3,692         3,252           2,971         3,060         2,351           3,688         3,799         2,737           3,312         3,345         2,710           3,921         3,999         3,303	Sept.         March         Sept.         March           \$3,804         \$3,918         \$3,184         \$3,280           4,018         4,058         3,324         3,357           3,609         3,645         3,156         3,206           3,653         3,726         3,008         3,068           3,584         3,692         3,252         3,382           2,971         3,060         2,351         2,445           3,688         3,799         2,737         2,764           3,312         3,345         2,710         2,737           3,921         3,999         3,303         3,402	Sept.         March         Sept.         March         Sept.           \$3,804         \$3,918         \$3,184         \$3,280         \$2,370           4,018         4,058         3,324         3,357         2,549           3,609         3,645         3,156         3,206         2,537           3,653         3,726         3,008         3,068         2,294           3,584         3,692         3,252         3,382         2,692           2,971         3,060         2,351         2,445         1,919           3,688         3,799         2,737         2,764         2,020           3,312         3,345         2,710         2,737         2,276           3,921         3,999         3,303         3,402         2,742	Sept.         March         Sept.         March         Sept.         March         Sept.         March           \$3,804         \$3,918         \$3,184         \$3,280         \$2,370         \$2,441           4,018         4,058         3,324         3,357         2,549         2,600           3,609         3,645         3,156         3,206         2,537         2,562           3,653         3,726         3,008         3,068         2,294         2,363           3,584         3,692         3,252         3,382         2,692         2,800           2,971         3,060         2,351         2,445         1,919         2,053           3,688         3,799         2,737         2,764         2,020         2,101           3,312         3,345         2,710         2,737         2,276         2,296           3,921         3,999         3,303         3,402         2,742         2,797	160 bu. Sept. March         110-159 bu. Sept. March         85-109 bu. Sept. March         pa Sept. Sept. March           \$3,804         \$3,918         \$3,184         \$3,280         \$2,370         \$2,441         \$1,326           4,018         4,058         3,324         3,357         2,549         2,600         1,579           3,609         3,645         3,156         3,206         2,537         2,562         1,174           3,653         3,726         3,008         3,068         2,294         2,363         1,585           3,584         3,692         3,252         3,382         2,692         2,800         1,180           2,971         3,060         2,351         2,445         1,919         2,053         1,142           3,688         3,799         2,737         2,764         2,020         2,101         1,082           3,921         3,999         3,303         3,402         2,742         2,797         1,451	160 bu. Sept. March         110-159 bu. Sept. March         985-109 bu. Sept. March         Pasture Sept. March           \$3,804         \$3,918         \$3,184         \$3,280         \$2,370         \$2,441         \$1,326         \$1,416           4,018         4,058         3,324         3,357         2,549         2,600         1,579         1,587           3,609         3,645         3,156         3,206         2,537         2,562         1,174         1,225           3,653         3,726         3,008         3,068         2,294         2,363         1,585         1,519           3,584         3,692         3,252         3,382         2,692         2,800         1,180         1,305           2,971         3,060         2,351         2,445         1,919         2,053         1,142         1,307           3,688         3,799         2,737         2,764         2,020         2,101         1,082         1,240           3,921         3,999         3,303         3,402         2,742         2,797         1,451         1,542	160 bu. Sept. March         110-159 bu. Sept. March         85-109 bu. Sept. March         pasture Sept. March         Tir Sept. March           \$3,804         \$3,918         \$3,184         \$3,280         \$2,370         \$2,441         \$1,326         \$1,416         \$1,188           4,018         4,058         3,324         3,357         2,549         2,600         1,579         1,587         1,445           3,609         3,645         3,156         3,206         2,537         2,562         1,174         1,225         1,140           3,653         3,726         3,008         3,068         2,294         2,363         1,585         1,519         1,627           3,584         3,692         3,252         3,382         2,692         2,800         1,180         1,305         1,396           2,971         3,060         2,351         2,445         1,919         2,053         1,142         1,307         1,171           3,688         3,799         2,737         2,764         2,020         2,101         1,082         1,240         1,060           3,312         3,345         2,710         2,737         2,276         2,296         1,300         1,24	160 bu. Sept. March         110-159 bu. Sept. March         85-109 bu. Sept. March         pasture Sept. March         Timber Sept. March           \$3,804         \$3,918         \$3,184         \$3,280         \$2,370         \$2,441         \$1,326         \$1,416         \$1,188         \$1,272           4,018         4,058         3,324         3,357         2,549         2,600         1,579         1,587         1,445         1,512           3,609         3,645         3,156         3,206         2,537         2,562         1,174         1,225         1,140         1,176           3,653         3,726         3,008         3,068         2,294         2,363         1,585         1,519         1,627         1,625           3,584         3,692         3,252         3,382         2,692         2,800         1,180         1,305         1,396         1,504           2,971         3,060         2,351         2,445         1,919         2,053         1,142         1,307         1,171         1,373           3,688         3,799         2,737         2,764         2,020         2,101         1,082         1,240         1,060         1,229