

Farmland Value Survey

REALTORS® Land Institute

The [REALTORS® Land Institute–Iowa Chapter](https://rliiowachapter.com), <https://rliiowachapter.com>, has released the results for the March 2022 Iowa Land Trends and Values Survey. The REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for realtors who engage in land specialties such as agribusiness, appraisal, consulting, land auctions, and land management. Participants in the survey are experts in farmland.

Participants were asked to estimate average values of farmland as of March 2022. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.

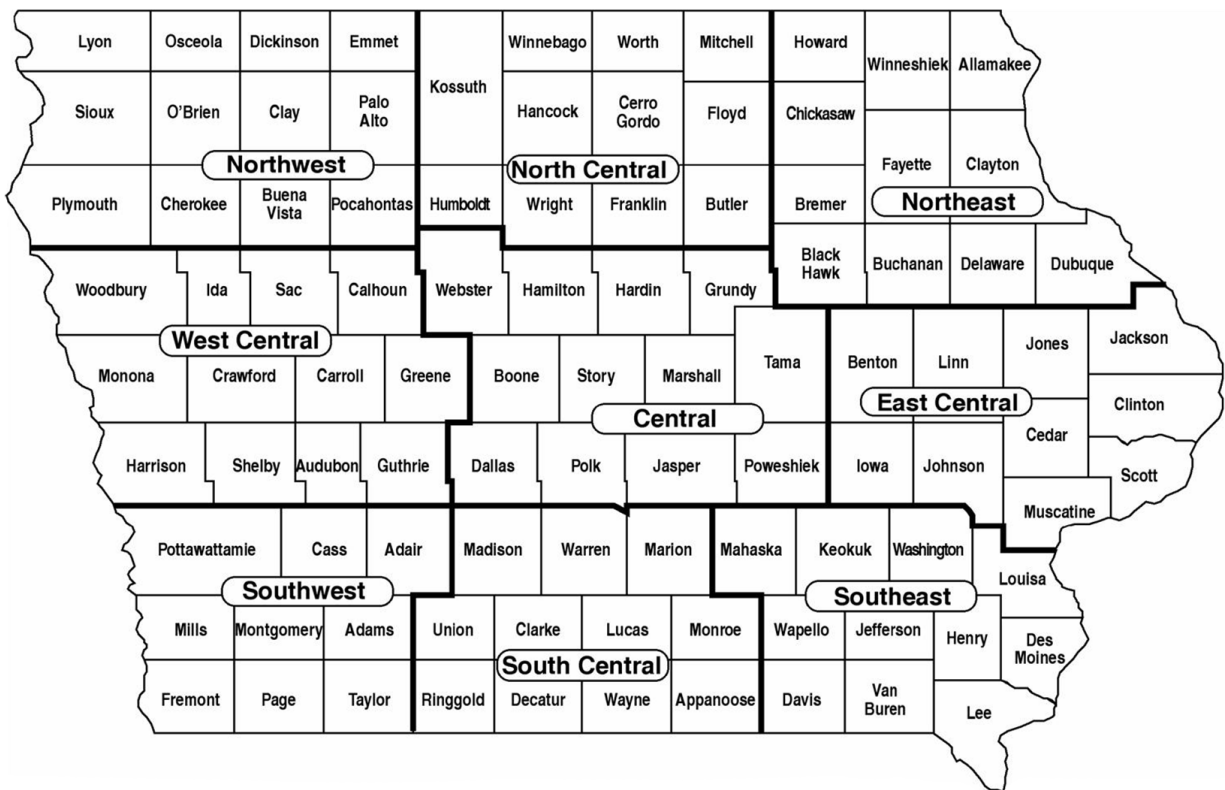


Table 1. Survey of farmland values in Iowa, March 2022 (dollars per acre)

Area in Iowa	Land classification by potential corn production										Change in tillable cropland values past 6 months
	High quality cropland		Medium quality cropland		Low quality cropland		Non-tillable pasture		Timber		
	September	March	September	March	September	March	September	March	September	March	
Central	\$13,532	\$15,520	\$10,124	\$11,598	\$7,219	\$8,271	\$3,755	\$4,171	\$3,314	\$3,658	14.6%
East Central	14,091	15,430	11,089	12,285	7,943	8,787	3,833	4,287	3,759	4,057	10.2%
North Central	12,944	14,444	10,314	11,644	7,612	8,576	3,614	3,986	3,209	3,550	12.3%
Northeast	12,856	14,555	10,702	11,852	7,383	8,414	3,851	4,415	3,938	4,450	12.5%
Northwest	14,222	16,576	11,048	12,965	7,994	9,082	3,992	4,630	3,596	4,058	16.1%
South Central	8,369	9,596	6,262	7,208	4,610	5,138	3,585	3,965	3,454	3,908	14.0%
Southeast	12,309	13,914	8,730	9,834	5,548	6,198	3,488	3,868	2,811	3,072	12.6%
Southwest	10,142	12,141	7,980	9,487	5,507	6,575	3,598	3,990	3,162	3,528	19.4%
West Central	12,504	14,546	9,654	11,242	7,135	8,269	3,908	4,450	3,370	3,770	16.3%
State Average	12,330	14,080	9,545	10,902	6,772	7,701	3,736	4,196	3,401	3,784	14.1%

Source: REALTORS® Land Institute—Iowa Chapter, <https://rliiowachapter.com>

This institution is an equal opportunity provider. For the full non-discrimination statement or accommodation inquiries, go to www.extension.iastate.edu/diversity/ext.

Matt Vegter; Elliott Siefert
Hertz Farm Management and
Real Estate Services
515-382-1500

www.extension.iastate.edu/agdm