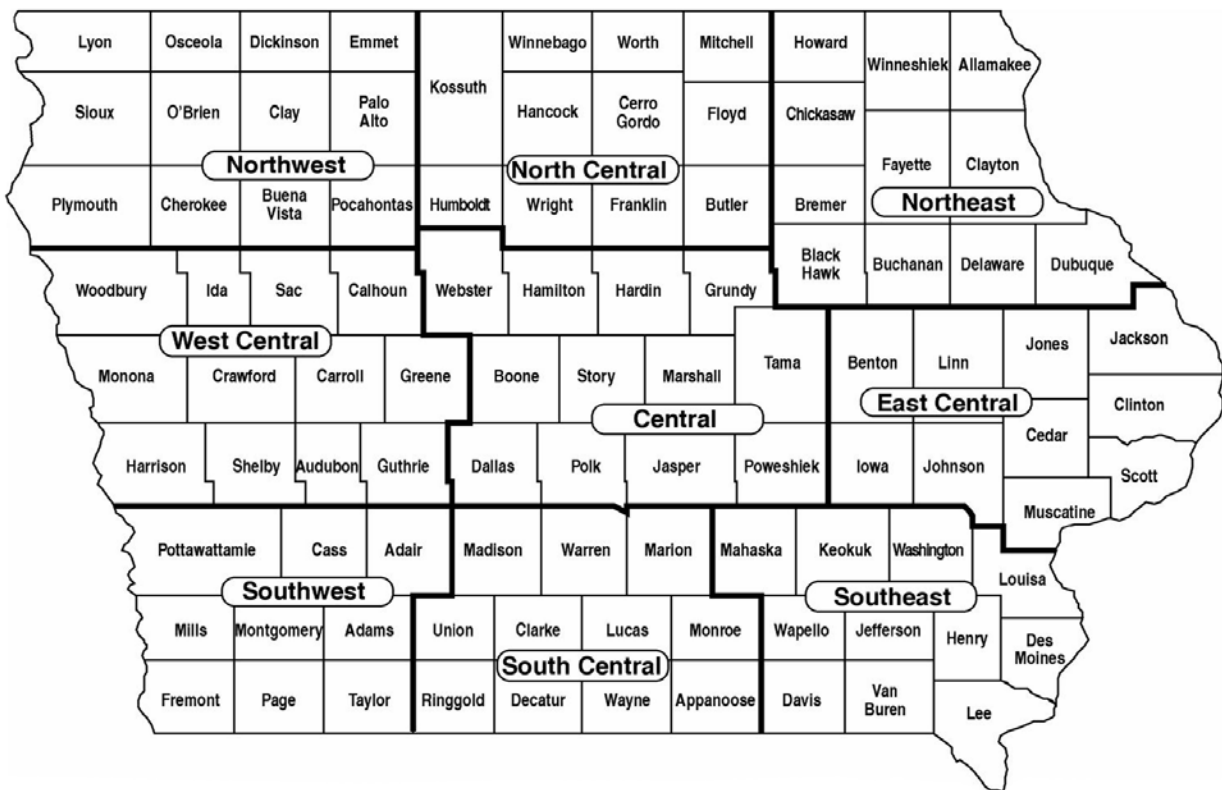


# Farmland Value Survey

## REALTORS® Land Institute

The [REALTORS® Land Institute - Iowa Chapter](https://rliiowachapter.com/), <https://rliiowachapter.com/>, has released the results for the March 2021 Iowa Land Trends and Values Survey. The REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for realtors who engage in land specialties such as agribusiness, appraisal, consulting, land auctions, and land management. Participants in the survey are experts in farmland.

Participants were asked to estimate average values of farmland as of March 1, 2021. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.



**Table 1. Survey of farmland values in Iowa, March 2021 (dollars per acre)**

Area in Iowa	Land classification by potential corn production						Non-tillable pasture	Timber	Change in tillable cropland values past 6 months		
	High quality cropland		Medium quality cropland		Low quality cropland						
	September	March	September	March	September	March					
Central	\$9,997	\$10,738	\$7,476	\$8,075	\$5,056	\$5,471	\$3,096	\$3,241	\$2,854	\$3,019	7.8%
East Central	10,468	11,191	8,093	8,675	5,268	5,696	3,112	3,346	2,732	2,981	7.3%
North Central	9,107	9,998	7,420	8,106	5,175	5,689	2,750	2,956	2,175	2,333	9.6%
Northeast	9,622	10,479	7,718	8,332	5,315	5,785	3,309	3,525	3,194	3,475	8.6%
Northwest	11,083	12,010	8,983	9,662	6,339	6,921	3,252	3,480	2,835	3,015	8.3%
South Central	6,634	7,013	4,829	5,138	3,492	3,725	2,859	3,041	2,836	3,091	6.2%
Southeast	9,675	10,252	6,813	7,238	4,471	4,838	2,910	3,125	2,471	2,704	6.5%
Southwest	8,046	8,517	6,204	6,658	4,219	4,508	3,158	3,300	2,485	2,633	6.6%
West Central	9,775	10,578	7,630	8,222	5,423	5,900	3,294	3,543	2,887	3,138	8.2%
State Average	9,379	10,086	7,241	7,790	4,973	5,392	3,082	3,284	2,719	2,932	7.8%

Source: REALTORS® Land Institute - Iowa Chapter, <https://rliiowachapter.com>

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