

Farmland Value Survey

REALTORS® Land Institute

[The Iowa Farm & Ranch Chapter #2 REALTORS® Land Institute](http://www.rlifarmandranch.com), www.rlifarmandranch.com, has released the results for the March 2020 Iowa Land Trends and Values Survey. The REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for realtors who engage in land specialties such as agribusiness, appraisal, consulting, land auctions, and land

management. All participants in the survey deal almost exclusively in farmland.

Participants were asked to estimate average values of farmland as of March 2020. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.

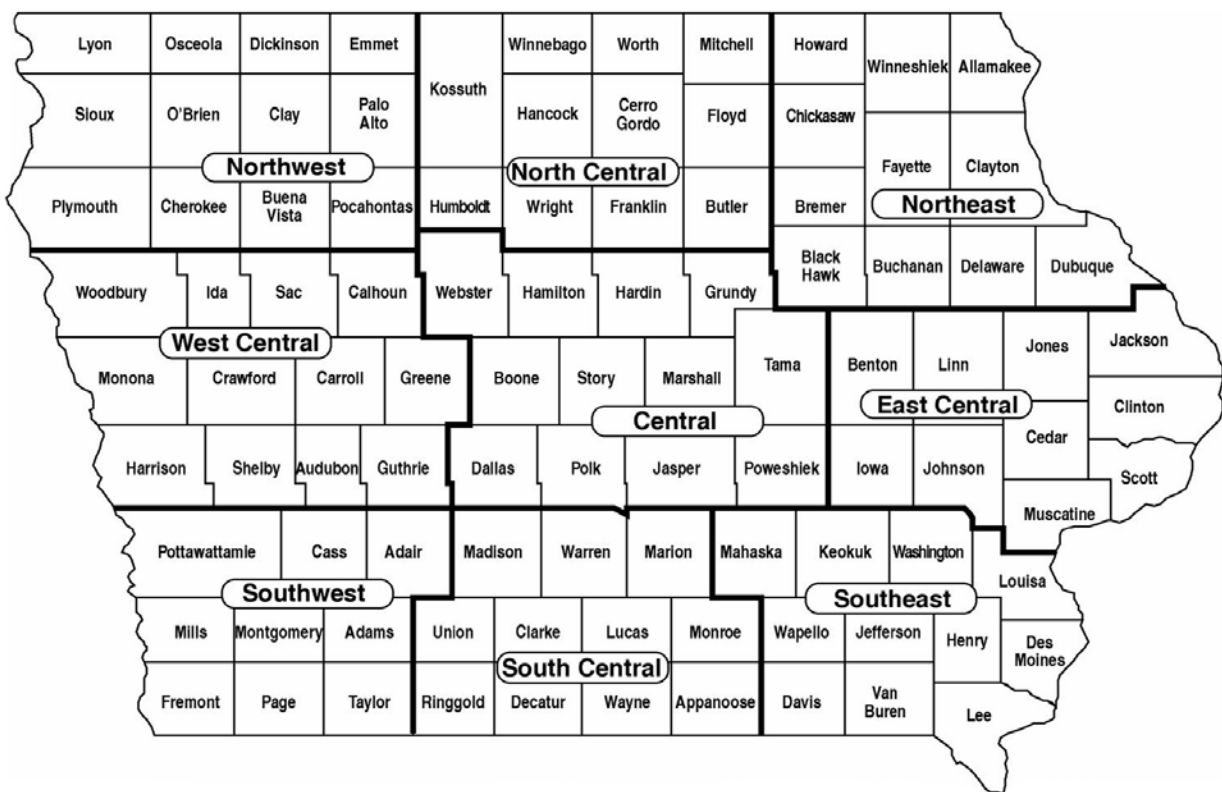


Table 1. Survey of farmland values in Iowa (dollars per acre)

Area in Iowa	Land classification by potential corn production										Change in tillable cropland values past 6 months
	High quality cropland		Medium quality cropland		Low quality cropland		Non-tillable pasture		Timber		
	September	March	September	March	September	March	September	March	September	March	
Central	\$10,048	\$10,113	\$7,279	\$7,219	\$4,507	\$4,437	\$2,955	\$2,979	\$2,467	\$2,486	-0.3%
East Central	10,136	10,181	7,659	7,598	5,017	4,984	2,988	3,077	2,706	2,766	-0.2%
North Central	9,221	9,182	7,547	7,529	5,215	5,238	2,475	2,508	1,929	1,929	-0.1%
Northeast	9,783	9,793	7,430	7,470	4,780	4,800	2,955	2,980	2,900	2,990	0.3%
Northwest	11,556	11,519	8,827	8,796	5,783	5,680	2,946	2,862	2,700	2,686	-0.6%
South Central	6,907	6,961	4,923	4,788	3,402	3,282	2,648	2,720	2,893	2,879	-1.3%
Southeast	9,961	10,089	6,795	6,941	4,505	4,614	2,907	2,952	2,490	2,455	1.8%
Southwest	7,856	7,826	6,061	6,056	4,164	4,139	3,154	3,169	2,467	2,473	-0.3%
West Central	9,566	9,675	7,552	7,607	5,000	5,064	2,924	2,961	2,517	2,517	1.0%
State Average	9,448	9,482	7,119	7,111	4,708	4,693	2,884	2,912	2,563	2,576	0.1%

Source: REALTORS® Land Institute, <https://rliiowachapter.com>

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