

Farmland Value Survey

Realtors Land Institute

The [Iowa Farm & Land Chapter #2 Realtors Land Institute](#) has released the results of its March 2015 Iowa Land Trends and Values Survey. The REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for realtors who engage in land specialties such as agribusiness, appraisal, consulting, land auctions, and land

management. All participants in the survey deal almost exclusively in farmland.

Participants were asked to estimate average values of farmland as of March 2015. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.

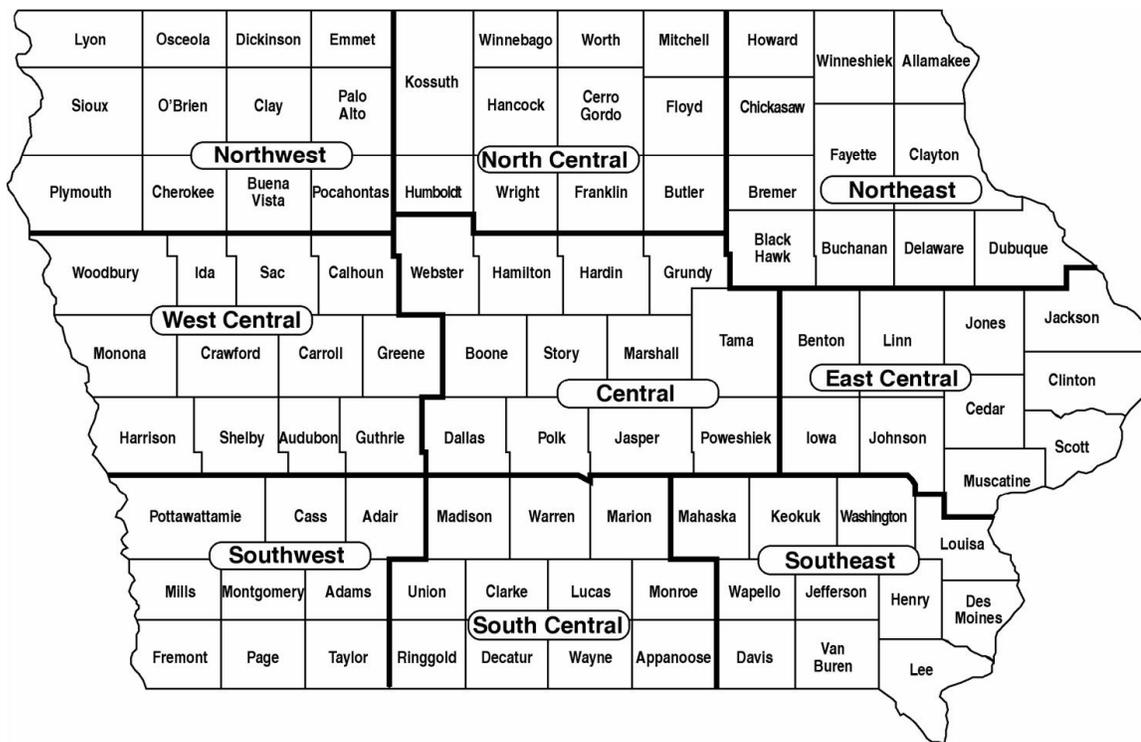


Table 1. Survey of farmland values (dollars per acre).

Iowa Farm & Land Chapter #2, REALTORS® Land Institute, March 2015

| Area in Iowa | Land classification by potential corn production | | | | | | | | | | Change in tillable cropland values past 6 months |
|---------------|--|----------|--------------------------|---------|-----------------------|---------|----------------------|---------|---------|---------|--|
| | High quality crop land | | Medium quality crop land | | Low quality crop land | | Non-tillable pasture | | Timber | | |
| | Sept. | March | Sept. | March | Sept. | March | Sept. | March | Sept. | March | |
| Central | \$11,109 | \$10,207 | \$8,291 | \$7,634 | \$5,399 | \$5,085 | \$2,748 | \$2,756 | \$2,181 | \$2,236 | -7.5% |
| East Central | 11,300 | 10,425 | 8,199 | 7,413 | 5,261 | 4,831 | 2,772 | 2,873 | 2,187 | 2,180 | -8.4% |
| North Central | 10,571 | 9,807 | 8,380 | 7,657 | 5,700 | 5,189 | 2,344 | 2,378 | 1,945 | 1,885 | -8.1% |
| Northeast | 11,096 | 9,863 | 8,206 | 7,352 | 5,609 | 4,968 | 2,844 | 2,938 | 2,385 | 2,520 | -11.0% |
| Northwest | 12,385 | 11,619 | 9,373 | 8,704 | 6,383 | 5,913 | 2,901 | 2,885 | 2,579 | 2,529 | -6.8% |
| South Central | 8,267 | 7,775 | 6,139 | 5,631 | 3,322 | 2,977 | 2,450 | 2,594 | 2,269 | 2,419 | -7.6% |
| Southeast | 11,015 | 10,427 | 7,485 | 6,867 | 4,261 | 4,192 | 2,281 | 2,392 | 1,903 | 1,958 | -5.6% |
| Southwest | 9,756 | 9,207 | 7,505 | 7,125 | 4,972 | 4,884 | 3,394 | 3,400 | 2,360 | 2,340 | -4.6% |
| West Central | 10,811 | 9,991 | 8,826 | 7,990 | 5,885 | 5,305 | 3,200 | 3,000 | 2,538 | 2,488 | -8.8% |
| State Average | 10,701 | 9,924 | 8,045 | 7,375 | 5,199 | 4,816 | 2,770 | 2,802 | 2,261 | 2,284 | -7.6% |

... and justice for all

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