



Lease Supplement for Use in Obtaining Tile and Drainage Improvements Between Owner(s) and Tenant(s)

1. Document prepared by:

- a. Name: _____
- b. Address: _____, _____ (State) _____ (ip)
- c. Telephone: (_____) _____ - _____

2. Legal Description:

- Parcel ID: _____, _____, _____, _____,
- Alternate ID: _____, _____, _____, _____,
- Property Address: _____, _____ (State) _____ (Zip)
- Legal Description: _____, _____ Sec. _____ Township, _____ Range 5th P.M.
- Legal Description: _____, _____ Sec. _____ Township, _____ Range 5th P.M.
- Legal Description: _____, _____ Sec. _____ Township, _____ Range 5th P.M.
- Legal Description: _____, _____ Sec. _____ Township, _____ Range 5th P.M.

3. Owner:

- a. Name: _____
- b. Address: _____, _____ (State) _____ (Zip)
- c. Telephone: (_____) _____ - _____

Owner:

- a. Name: _____
- b. Address: _____, _____ (State) _____ (Zip)
- c. Telephone: (_____) _____ - _____

4. Tenant:

- a. Name: _____
- b. Address: _____, _____ (State) _____ (Zip)
- c. Telephone: (_____) _____ - _____

Tenant:

- a. Name: _____
- b. Address: _____, _____ (State) _____ (Zip)
- c. Telephone: (_____) _____ - _____

OPERATOR(S):

Signature

Print Name

Signature

Print Name

OWNER(S):

Signature

Print Name

Signature

Print Name

OWNER(S) REPRESENTATIVE:

Signature

Print Name

STATE OF IOWA

stamp/seal:

COUNTY OF _____

On this ____ day of _____, 20____, before me, a Notary Public in and for the State of Iowa, personally appeared _____, to me personally known to be the person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa

STATE OF IOWA

stamp/seal:

COUNTY OF _____

On this ____ day of _____, 20____, before me, a Notary Public in and for the State of Iowa, personally appeared _____, to me personally known to be the person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa

Lease Supplement for Use in Obtaining Tile and Drainage Improvements Between Owner(s) and Tenant(s)

Description of Farm: County _____ Township _____ Section _____ Acres _____

1. In consideration of the agreements herein contained, the signers agree that the improvements listed in Section A (below) will be completed on the above-described farm on or before the date listed in Section B.
2. It is agreed that the signers will share contributions and costs necessary to the completion of these improvements as set forth in Section C.
3. It is agreed that the estimated value or cost of the tenant's contributions will be listed in Section D.
4. It is further agreed that the estimated value or cost of the tenant's contributions will be reduced at the uniform annual percentage rate listed in Section E. The year of the first reduction is to be listed in Section F.
5. If for any reason the tenant leaves the farm before the tenant's estimated value or cost (Sec. D) is fully recovered through annual use (Sec. E), then the owner will pay the tenant for the remaining value of the tenant's investment by the date the lease terminates.
6. It is agreed that each item as set forth opposite the initials of the owner and tenant will be viewed as a separate contract supplemental to the lease. New items may be agreed upon at any time during the term of the lease and recorded in the spaces below.

Section A Type and location of improvement	Section B Date to be completed	Section C Percentage of contributions assumed by owner (O) or by tenant (T)						Section D Estimated value or cost of tenant's contribution	Section E Annual rate of reduction (percent)	Section F Lease year when reduction begins	Section G Date signed	Section H –Initials I hereby accept my indicated share of the responsibility for the improvements recorded in Section A, which I have approved.
		Materials		Labor		Machinery						
		O	T	O	T	O	T					
												O. ----- T.
												O. ----- T.
												O. ----- T.
												O. ----- T.
												O. ----- T.
												O. ----- T.
												O. ----- T.

Owner(s) Signature _____

Tenant(s) Signature _____
