

# Iowa Farmland Rental Rates 1994-2017 (USDA)

*Ag Decision Maker*

File C2-09

Cropland rental rates averaged \$231 per acre in 2017, down \$4 per acre from 2016. This was the third decrease in value since 1999. Cash rent for pastures averaged \$54 per acre in 2017, showing a \$2 increase for the second year. Rent as a percentage of land value was 2.9 percent for cropland and 1.7 percent for pasture.

For more localized information about cash rental rates, ask for the Cash Rental Rates for Iowa 2017 Survey (AgDM File C2-10) at the ISU Extension and Outreach office in your county or find it online at [www.extension.iastate.edu/agdm/wholefarm/pdf/c2-10.pdf](http://www.extension.iastate.edu/agdm/wholefarm/pdf/c2-10.pdf).

## Estimated Farmland Rental Rates – Iowa<sup>1</sup>

Year	Cropland				Pasture			
	Cash Rent, \$/acre	Change, Percent	Land Value, \$/acre	Rent as % of value	Cash Rent, \$/acre	Change, Percent	Land Value, \$/acre	Rent as % of value
1994	98.60	--	1,517	6.5%	26.40	--	480	5.5%
1995	99.60	1.0%	1,581	6.3%	28.10	6.4%	450	6.2%
1996	105.00	5.4%	1,810	5.8%	28.90	2.8%	575	5.0%
1997	110.00	4.8%	1,700	6.5%	31.10	7.6%	615	5.1%
1998	113.00	2.7%	1,860	6.1%	34.00	9.3%	665	5.1%
1999	112.00	-0.9%	1,900	5.9%	31.00	-8.8%	680	4.6%
2000	115.00	2.7%	1,940	5.9%	29.00	-6.5%	700	4.1%
2001	117.00	1.7%	1,980	5.9%	30.00	3.4%	730	4.1%
2002	120.00	2.6%	2,040	5.9%	30.50	1.7%	760	4.0%
2003	122.00	1.7%	2,120	5.8%	31.00	1.6%	800	3.9%
2004	126.00	3.3%	2,310	5.5%	32.50	4.8%	880	3.7%
2005	131.00	4.0%	2,760	4.7%	36.00	10.8%	1,070	3.4%
2006	133.00	1.5%	3,100	4.3%	38.00	5.6%	1,400	2.7%
2007	150.00	12.8%	3,600	4.2%	39.00	2.6%	1,780	2.2%
2008	170.00	13.3%	4,260	4.0%	42.00	7.7%	2,070	2.0%
2009	175.00	2.9%	3,980	4.4%	43.00	2.4%	1,850	2.3%
2010	176.00	0.6%	4,450	4.0%	40.00	-7.0%	2,030	2.0%
2011	196.00	11.4%	5,600	3.5%	46.00	15.0%	2,520	1.8%
2012	235.00	19.9%	6,810	3.5%	46.00	0.0%	2,800	1.6%
2013	255.00	8.5%	8,000	3.2%	49.00	6.5%	3,220	1.5%
2014	260.00	2.0%	8,750	3.0%	50.00	2.0%	3,400	1.5%
2015	250.00	-3.8%	8,200	3.0%	50.00	0.0%	3,400	1.5%
2016	235.00	-6.0%	8,000	2.9%	52.00	4.0%	3,400	1.5%
2017	231.00	-1.7%	8,100	2.9%	54.00	3.8%	3,100	1.7%

<sup>1</sup>Prepared from data collected by the USDA, National Agricultural Statistics Service.

Prepared by Ann Johanns  
extension program specialist

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