

Feeder Steer-Heifer Price Spread

Table 1. Combined Iowa auction feeder steer-heifer price spread, 2017-2023.

(500-600 lb No 1, Dollar/cwt.)

Month	2017	2018	2019	2020	2021	2022	2023	3-year Average	Standard Deviation
January	19.45	23.21	21.48	22.61	19.93	28.35	30.08	26.12	5.26
February	20.08	26.05	21.80	25.04	22.99	29.44	31.22	27.88	4.44
March	20.44	24.14	25.43	19.70	24.28	31.34	29.37	28.33	4.48
April	28.03	23.09	23.95	25.08	26.03	30.68	33.48	30.06	4.02
May	23.62	21.04	22.75	25.27	27.71	32.18	34.58	31.49	5.44
June	20.49	18.57	16.27	20.53	24.51	29.35	30.71	28.19	7.49
July	18.65	23.43	15.83	18.47	27.39	15.94	36.20	26.51	9.29
August	19.64	17.17	16.64	14.92	16.09	20.10	25.16	20.45	7.65
September	18.52	19.04	18.41	18.66	21.32	22.91	33.86	26.03	7.47
October	17.04	21.78	18.81	20.22	21.19	22.33	28.00	23.84	6.69
November	17.01	20.10	20.15	16.03	20.28	28.44	34.24	27.65	7.88
December	22.13	17.71	19.16	22.76	23.05	26.71	38.10	29.29	7.18

Table 2. Combined Iowa auction feeder steer-heifer price spread, 2017-2023.

(700-800 lb No 1, Dollar/cwt.)

Month	2017	2018	2019	2020	2021	2022	2023	3-year Average	Standard Deviation
January	9.68	13.31	14.06	13.01	9.80	17.16	15.35	14.10	3.77
February	9.91	14.93	16.79	16.44	13.19	18.01	15.70	15.64	2.80
March	12.08	17.23	16.80	16.64	13.55	19.11	21.25	17.97	4.14
April	14.20	17.94	20.01	13.94	14.72	19.02	22.64	18.79	4.86
May	14.70	14.40	14.78	16.61	14.69	17.91	14.26	15.62	3.55
June	14.29	17.12	15.94	13.27	13.19	17.71	15.77	15.56	5.68
July	10.51	17.86	10.31	13.94	13.83	21.40	20.35	18.52	6.01
August	10.15	15.81	13.97	11.43	19.99	16.73	12.42	16.38	8.25
September	13.87	14.47	14.01	12.16	15.87	14.79	20.12	16.93	4.61
October	13.63	13.20	13.20	11.82	12.80	15.31	11.35	13.16	5.89
November	10.60	16.72	12.01	7.33	14.41	12.69	21.26	16.12	7.36
December	16.55	10.17	9.98	11.10	13.78	14.25	24.84	17.62	7.83

Notes:

^{1/} Price spread is feeder steer price minus feeder heifer price

^{2/} Steer and heifer prices are for large and medium frame feeders.

^{3/} 68% of the time the spread is expected to fall within (+) or (-) one standard deviation of the average spread.

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