Livestock Planning Prices

The price projections listed below are for use in developing financial plans such as cash flow, enterprise budgets, capital budgets, business plans, and other financial projections.

The price projections were estimated using current market conditions. However, due to changing market conditions, the actual prices experienced during these time periods may differ from the projections.

These price projections are updated periodically as market and economic conditions change. The estimates are not meant to be used as projections for buying or selling these commodities.

### Table 1. Quarterly planning prices

<table>
<thead>
<tr>
<th></th>
<th>Choice steer price Iowa average ($/cwt.)</th>
<th>Feeder steer price Iowa average 700-800 lb. ($/cwt.)</th>
<th>500-600 lb. ($/cwt.)</th>
<th>Lean hog price Iowa-Southern Minnesota average ($/cwt.)</th>
<th>Weaned pig price (10-12 lb.) average ($/head)</th>
<th>All milk price (10-12 lb.) ($/cwt.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quarter 1 2022</td>
<td>$132-135</td>
<td>$161-162</td>
<td>$183-186</td>
<td>$81-84</td>
<td>$46-50</td>
<td>$19.00-20.00</td>
</tr>
<tr>
<td>Quarter 2 2022</td>
<td>135-139</td>
<td>158-162</td>
<td>182-186</td>
<td>95-99</td>
<td>43-47</td>
<td>18.50-19.50</td>
</tr>
<tr>
<td>Quarter 3 2022</td>
<td>126-131</td>
<td>163-173</td>
<td>180-190</td>
<td>91-96</td>
<td>38-42</td>
<td>18.75-20.25</td>
</tr>
<tr>
<td>Quarter 4 2022</td>
<td>130-136</td>
<td>158-168</td>
<td>178-188</td>
<td>77-83</td>
<td>40-44</td>
<td>19.25-20.75</td>
</tr>
<tr>
<td>2022</td>
<td>$132-134</td>
<td>$163-165</td>
<td>$184-185</td>
<td>$84-92</td>
<td>$42-46</td>
<td>$19.00-20.00</td>
</tr>
<tr>
<td>2023</td>
<td>$139-144</td>
<td>$172-182</td>
<td>$195-205</td>
<td>$74-89</td>
<td>$39-43</td>
<td>$18.00-21.00</td>
</tr>
</tbody>
</table>

Average 2017-2021

- Cull sow price as percent of barrow and gilt live price 80%
- Cull cow price as percent of Choice steer live price 57%
- Heifer price as percent of steer price (500-600 pounds) 88%
- Heifer price as percent of steer price (700-800 pounds) 91%

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