

# Crop Planning Prices

File A1-10

The price projections listed below are for use in developing financial plans such as cash flows, enterprise budgets, capital budgets, and other financial projections.

Table 1 lists the expected prices based on current market conditions. However, due to changing market conditions, the actual prices experienced

during these time periods may differ from the projections.

These price projections are updated periodically as market and economic conditions change. The estimates are not meant to be used as projections for buying or selling the commodities.

**Table 1. Quarterly Iowa crop planning prices**

	<b>Corn (\$/bushel)</b>	<b>Soybean (\$/bushel)</b>	<b>Soybean Meal 48% (\$/ton)</b>	<b>Oat (\$/bushel)</b>	<b>Alfalfa Hay (\$/ton)</b>	<b>All Hay (\$/ton)</b>
<b>Quarter 1 2020</b>	\$3.60	\$8.80	\$280.00	\$2.95	\$200.00	\$160.00
<b>Quarter 2 2020</b>	3.65	9.10	285.00	2.90	220.00	170.00
<b>Quarter 3 2020</b>	3.75	9.20	290.00	2.75	160.00	120.00
<b>Quarter 4 2020</b>	3.75	9.25	295.00	2.70	150.00	110.00
<b>Annual Average</b>	<b>\$3.69</b>	<b>\$9.09</b>	<b>\$287.50</b>	<b>\$2.83</b>	<b>\$182.50</b>	<b>\$140.00</b>

Iowa State University Extension and Outreach does not discriminate on the basis of age, disability, ethnicity, gender identity, genetic information, marital status, national origin, pregnancy, race, color, religion, sex, sexual orientation, socioeconomic status, or status as a U.S. veteran, or other protected classes. (Not all prohibited bases apply to all programs.) Inquiries regarding non-discrimination policies may be directed to the Diversity Advisor, 2150 Beardshear Hall, 515 Morrill Road, Ames, Iowa 50011, 515-294-1482, extdiversity@iastate.edu. All other inquiries may be directed to 800-262-3804.

By Chad Hart  
extension economist  
515-294-9911  
chart@iastate.edu

Revised January 2020