Crop Planning Prices

The price projections listed below are for use in developing financial plans such as cash flows, enterprise budgets, capital budgets, and other financial projections.

Table 1 lists the expected prices based on current market conditions. However, due to changing market conditions, the actual prices experienced during these time periods may differ from the projections.

These price projections are updated periodically as market and economic conditions change. The estimates are not meant to be used as projections for buying or selling the commodities.

Table 1. Quarterly Iowa crop planning prices

<table>
<thead>
<tr>
<th></th>
<th>Corn ($/bushel)</th>
<th>Soybean ($/bushel)</th>
<th>Soybean Meal 48% ($/ton)</th>
<th>Oat ($/bushel)</th>
<th>Alfalfa Hay ($/ton)</th>
<th>All Hay ($/ton)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quarter 1 2020</td>
<td>$3.60</td>
<td>$8.80</td>
<td>$280.00</td>
<td>$2.95</td>
<td>$200.00</td>
<td>$160.00</td>
</tr>
<tr>
<td>Quarter 2 2020</td>
<td>3.65</td>
<td>9.10</td>
<td>285.00</td>
<td>2.90</td>
<td>220.00</td>
<td>170.00</td>
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<tr>
<td>Quarter 3 2020</td>
<td>3.75</td>
<td>9.20</td>
<td>290.00</td>
<td>2.75</td>
<td>160.00</td>
<td>120.00</td>
</tr>
<tr>
<td>Quarter 4 2020</td>
<td>3.75</td>
<td>9.25</td>
<td>295.00</td>
<td>2.70</td>
<td>150.00</td>
<td>110.00</td>
</tr>
<tr>
<td>Annual Average</td>
<td>$3.69</td>
<td>$9.09</td>
<td>$287.50</td>
<td>$2.83</td>
<td>$182.50</td>
<td>$140.00</td>
</tr>
</tbody>
</table>

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