

Livestock Planning Prices

File B1-10

The price projections listed below are for use in developing financial plans such as cash flow, enterprise budgets, capital budgets, business plans, and other financial projections.

The price projections were estimated using current market conditions. However, due to changing market conditions, the actual prices experienced during these time periods may differ from the projections.

These price projections are updated periodically as market and economic conditions change. The estimates are not meant to be used as projections for buying or selling these commodities.

Table 1. Quarterly planning prices.

	Choice steer price Iowa average (\$/cwt.)	Feeder steer price Iowa average		Lean hog price	Weaned pig price (10-12 lb.) average (\$/head)	All milk price (\$/cwt.)
		700-800 lb. (\$/cwt.)	500-600 lb. (\$/cwt.)	Iowa-Southern Minnesota average (\$/cwt.)		
Quarter 1 2024	\$177-181	\$238-242	\$275-279	\$73-77	\$43-47	\$22.50-23.50
Quarter 2 2024	183-187	257-261	286-290	87-91	42-46	24.25-25.25
Quarter 3 2024	180-184	271-275	290-294	89-93	36-40	23.00-24.50
Quarter 4 2024	183-187	258-262	270-274	74-78	39-43	23.75-25.25
2024	\$181-185	\$256-260	\$283-287	\$81-85	\$40-44	\$23.50-24.50
2025	\$192-202	\$282-292	\$295-305	\$78-88	\$40-44	\$24.00-27.00

Average 2019-2023

Cull sow price as percent of barrow and gilt live price	83%
Cull cow price as percent of Choice steer live price	58%
Heifer price as percent of steer price (500-600 pounds)	87%
Heifer price as percent of steer price (700-800 pounds)	91%

This institution is an equal opportunity provider. For the full non-discrimination statement or accommodation inquiries, go to www.extension.iastate.edu/diversity/ext.

By Lee Schulz
extension livestock economist
515-294-3356
lschulz@iastate.edu

Revised February 2024