

Historical Hog and Lamb Prices

Table 1. Barrow and gilt hog prices, monthly average. Iowa/Minnesota producer sold all purchase arrangements, plant delivered (\$ per carcass cwt.)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
2002	\$52.52	\$53.21	\$50.25	\$45.77	\$47.23	\$49.56	\$52.89	\$46.04	\$41.00	\$44.63	\$44.25	\$45.17	\$47.71
2003	48.10	48.73	49.36	49.65	57.47	61.94	58.11	54.46	55.14	51.67	49.61	49.05	52.77
2004	52.76	59.49	63.15	63.63	74.20	73.17	72.60	70.89	70.58	68.62	71.88	67.85	67.40
2005	69.15	66.76	66.91	66.86	70.64	64.58	64.80	66.09	64.70	62.13	58.72	58.91	65.02
2006	55.07	57.78	57.29	55.52	63.57	68.96	66.06	67.77	64.79	62.22	60.43	59.12	61.55
2007	58.38	64.29	60.71	64.59	70.88	70.89	68.33	67.79	62.16	57.12	52.36	54.35	62.65
2008	52.75	59.13	56.02	62.60	75.83	72.66	74.74	81.13	70.60	64.29	54.92	55.69	65.03
2009	57.58	58.58	58.46	58.99	60.22	58.89	58.78	50.43	52.54	53.19	56.05	61.83	57.13
2010	66.45	65.64	69.36	75.34	81.18	76.25	76.36	79.60	79.00	69.54	64.39	68.96	72.67
2011	74.60	81.55	82.75	88.36	88.80	90.66	92.51	97.59	86.66	89.24	83.21	82.06	86.50
2012	82.83	85.44	84.26	80.95	81.24	91.71	94.03	86.42	71.93	81.70	79.16	81.27	83.41
2013	83.57	83.35	75.67	80.25	89.81	97.19	97.79	94.60	91.06	87.37	81.67	78.96	86.77
2014	79.34	86.72	110.15	115.78	108.28	112.63	122.51	105.80	98.55	99.75	85.99	82.49	100.67
2015	74.00	64.57	64.10	63.61	77.79	77.26	76.16	75.65	70.08	71.18	58.19	55.15	68.98
2016	57.59	64.51	64.93	66.18	74.06	77.83	76.26	66.24	59.83	52.95	49.63	56.92	63.91
2017	63.77	71.85	68.54	61.43	70.03	80.13	85.36	77.42	60.89	63.07	64.44	62.96	69.16
2018	69.40	69.93	64.41	60.24	66.14	77.29	74.33	54.10	58.45	65.20	59.34	56.09	64.58
2019	58.16	55.78	63.76	78.40	80.54	76.44	73.70	74.92	61.66	63.77	62.34	61.54	67.58
2020	62.31	58.33	61.70	52.26	67.81	51.30	51.37	55.45	66.25	74.13	67.77	63.97	61.05
2021	66.30	74.93	88.48	99.61	105.81	110.69	104.79	102.22	90.56	83.64	74.52	73.23	89.57
2022	77.91	91.46	98.47	99.23	99.42	104.23	110.77	112.19	95.88	91.90	86.39	81.92	95.82

Source: USDA Livestock, Poultry & Grain Market News Division, LM_HG204 Iowa/Minnesota Daily Direct Prior Day Hog Report Based on State of Origin (prior to January 2021) and LSD_MARS_3458 Daily Direct Prior Day Hog Report (January 2021-December 2022)

Revised February 2023

Table 2. Sow prices, monthly average. National Negotiated Purchases, 300-499 lbs. (\$ per live cwt.)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
2002	\$25.22	\$28.23	\$29.66	\$24.94	\$23.59	\$21.47	\$20.45	\$19.87	\$15.45	\$20.48	\$20.79	\$22.18	\$22.70
2003	22.05	24.14	24.68	25.99	30.07	31.83	34.37	33.11	31.49	31.69	29.36	27.42	28.85
2004	28.38	36.26	41.33	42.33	46.00	48.65	51.62	48.66	43.68	44.00	48.66	46.14	43.81
2005	45.62	46.07	43.87	42.84	42.99	45.50	39.75	41.12	40.59	44.52	39.43	39.88	42.68
2006	35.37	32.67	36.33	31.40	32.70	35.20	36.52	37.58	39.75	40.50	39.20	34.84	36.00
2007	31.86	34.28	36.25	30.66	36.98	40.67	40.40	39.90	40.79	31.31	28.10	24.06	34.60
2008	21.56	21.96	25.42	17.62	27.11	28.83	20.97	38.70	51.59	47.32	34.96	40.53	31.38
2009	40.99	41.28	39.46	38.72	40.81	32.01	28.22	30.03	24.04	27.52	37.32	33.45	34.49
2010	37.37	49.00	48.57	51.30	59.51	55.17	55.34	59.44	60.50	52.23	44.78	45.89	51.59
2011	45.70	51.05	55.23	55.94	54.42	51.98	53.61	65.94	63.64	59.67	58.01	52.76	55.66
2012	53.20	55.30	55.91	51.13	46.88	47.40	44.61	35.93	36.71	39.22	52.95	50.47	47.47
2013	45.48	44.58	57.14	54.90	50.77	56.94	68.73	72.51	70.85	63.61	67.15	65.58	59.85
2014	61.92	57.08	73.10	92.42	83.07	74.66	79.44	85.25	63.15	61.62	69.31	60.80	71.82
2015	45.18	35.10	33.52	34.83	27.28	32.36	35.00	44.25	40.37	51.26	41.79	24.28	37.10
2016	26.89	40.46	33.10	37.34	45.36	45.89	41.86	47.06	44.80	31.96	27.19	24.29	37.18
2017	28.81	28.18	31.57	38.14	45.99	44.34	59.54	68.54	45.34	33.55	41.20	38.81	42.00
2018	36.56	49.02	44.62	36.92	39.96	39.34	40.69	31.36	24.49	30.36	38.67	34.18	37.18
2019	29.12	29.82	38.83	46.71	57.08	44.48	32.09	33.31	27.42	27.94	37.80	29.76	36.19
2020	23.42	22.45	27.12	32.41	18.78	17.08	16.96	18.06	17.82	24.72	38.92	38.79	24.71
2021	39.15	54.80	75.54	78.63	61.89	48.65	62.82	85.38	78.72	59.35	66.66	61.33	64.41
2022	42.92	60.34	80.12	90.26	67.69	46.93	57.73	79.69	67.11	67.25	59.99	47.84	63.99

Source: USDA Livestock, Poultry & Grain Market News Division, LM_HG214 Weekly National Direct Swine Report

Table 3. Early weaned pig prices, 10-12 lb. basis, estimated 50-54% lean value, total composite formula and cash (\$ per head)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
2000	\$37.59	\$40.05	\$37.30	\$37.77	\$34.69	\$32.63	\$31.74	\$31.21	\$29.94	\$30.41	\$31.86	\$34.32	\$34.13
2001	35.84	37.11	35.61	34.78	32.82	31.72	32.40	32.47	32.30	32.33	33.53	37.18	34.01
2002	39.00	40.94	35.50	29.97	27.38	19.74	20.96	17.16	17.02	24.11	29.39	34.47	27.97
2003	36.54	30.15	29.79	27.97	29.01	29.85	28.45	26.79	29.01	30.90	31.57	23.78	29.48
2004	33.04	32.45	30.72	31.10	31.56	31.47	31.93	32.61	33.18	34.07	35.46	38.80	33.03
2005	42.69	43.73	41.71	39.51	36.93	33.26	31.29	32.14	34.23	37.56	38.87	42.31	37.85
2006	41.65	37.29	36.36	32.66	32.56	32.66	32.43	32.85	34.61	35.04	36.96	38.51	35.30
2007	40.71	41.02	39.08	36.71	35.16	33.24	34.24	34.87	34.47	33.86	33.66	36.37	36.11
2008	36.88	37.25	34.68	29.75	30.95	31.95	29.86	32.66	32.98	32.57	38.46	32.09	33.34
2009	42.65	38.61	37.41	35.93	31.05	24.61	26.01	20.55	23.88	30.59	36.01	30.05	31.44
2010	42.65	42.34	42.19	42.70	43.33	40.87	40.87	39.79	40.69	39.83	40.47	36.51	41.02
2011	51.54	50.76	43.75	39.76	30.51	30.97	29.67	28.36	29.90	35.33	40.28	47.56	38.20
2012	51.12	50.51	44.01	37.87	33.93	33.76	28.14	26.21	24.86	33.85	45.61	52.55	38.53
2013	50.61	46.22	34.41	34.16	31.81	32.96	35.68	38.58	40.85	24.98	56.46	63.22	40.83
2014	63.26	63.12	67.52	62.34	56.83	61.05	63.08	55.20	51.93	54.71	56.83	57.75	59.47
2015	55.07	43.78	39.76	36.40	39.42	32.07	27.90	29.74	33.74	38.28	37.05	41.94	37.93
2016	50.10	49.78	42.66	39.48	35.73	30.61	30.67	28.95	26.85	24.78	33.44	43.59	36.39
2017	48.16	47.92	42.20	34.63	33.66	31.89	32.26	29.23	31.70	37.45	43.73	51.35	38.68
2018	57.61	57.44	45.01	35.98	33.47	28.60	28.14	25.72	34.78	38.55	43.59	54.37	40.27
2019	54.60	50.83	46.38	56.97	51.80	40.20	36.61	32.21	34.84	36.00	37.77	45.46	43.64
2020	54.71	43.75	30.07	17.88	16.64	16.68	16.00	22.42	28.31	36.86	38.77	44.75	30.57
2021	52.60	56.05	51.78	48.95	46.41	44.80	41.75	44.28	46.28	48.76	51.08	54.97	48.98
2022	60.43	74.27	68.19	58.38	44.90	40.79	40.69	43.08	40.56	36.97	43.37	54.33	50.49

Source: USDA-Iowa Dept of Ag Market News, NW_LS255 National Direct Delivered Feeder Pig Report, prices on a delivered farm to farm basis (prior to October 2020) and LSD_MARS_2810 National Direct Feeder Pig Report (October 2020-December 2022)

Table 4. Early weaned pig prices, 40 lb. basis, estimated 50-54% lean value, total composite formula and cash (\$ per head)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
2000	\$52.66	\$57.18	\$60.97	\$65.36	\$59.43	\$50.52	\$48.18	\$44.15	\$41.15	\$41.59	\$40.22	\$46.65	\$50.67
2001	51.18	53.25	56.67	58.82	53.49	51.06	48.76	45.07	44.46	44.83	45.77	50.29	50.30
2002	58.42	62.77	59.32	47.02	39.44	26.01	20.12	16.89	15.06	26.08	37.87	48.74	38.14
2003	55.61	52.66	51.02	49.30	44.93	42.81	37.59	25.60	29.79	38.38	39.03	29.86	41.38
2004	43.62	48.35	50.30	51.47	49.98	47.76	44.54	42.90	45.50	53.17	61.18	69.73	50.71
2005	75.09	75.64	78.34	77.54	66.10	55.02	44.62	41.94	46.79	54.31	57.16	67.80	61.70
2006	67.56	64.05	65.21	59.88	54.74	52.42	47.05	43.04	47.81	48.10	50.79	55.01	54.64
2007	60.30	64.15	64.56	60.74	56.98	48.27	42.67	44.96	41.54	38.52	38.99	41.12	50.23
2008	43.45	47.38	46.39	35.87	38.57	28.45	21.08	33.68	34.59	35.91	47.56	41.14	37.84
2009	61.22	58.66	60.94	61.30	41.50	25.86	24.34	15.83	23.64	33.82	40.60	35.64	40.28
2010	60.25	66.10	71.10	78.48	74.79	67.56	62.91	56.42	57.08	55.62	52.62	50.13	62.75
2011	71.02	82.06	82.64	74.82	57.88	46.18	47.28	41.94	40.32	44.11	54.65	65.20	59.01
2012	73.32	83.25	81.03	66.17	52.63	50.22	29.26	19.12	18.10	29.57	53.72	66.50	51.91
2013	72.77	73.72	62.24	57.60	52.66	49.61	51.36	55.12	58.53	35.56	77.94	87.68	61.23
2014	96.57	106.63	118.55	135.14	121.27	112.06	117.96	96.28	80.77	84.27	83.52	88.13	103.43
2015	82.61	70.63	69.15	65.47	63.99	49.05	39.63	35.99	42.42	47.76	46.43	49.98	55.26
2016	66.98	76.30	79.03	76.42	65.63	56.68	37.78	29.99	28.30	22.63	34.71	50.17	52.05
2017	68.06	72.95	74.27	60.38	53.94	51.73	51.80	41.26	38.00	45.64	57.26	72.77	57.34
2018	82.76	85.27	81.71	66.99	57.52	42.85	30.41	20.55	31.36	41.27	49.73	68.51	54.91
2019	71.36	69.01	74.92	97.32	81.38	58.49	50.11	38.30	39.63	43.46	46.78	56.41	60.60
2020	65.08	57.21	52.04	17.63	18.80	14.23	14.44	19.36	34.06	44.72	49.68	56.53	36.98
2021	67.88	80.26	90.64	98.76	82.14	70.69	62.44	61.64	70.13	72.19	69.67	75.97	75.20
2022	90.75	113.63	117.83	107.53	79.68	68.21	67.68	66.81	58.99	51.16	59.47	70.87	79.38

Source: USDA-Iowa Dept of Ag Market News, NW_LS255 National Direct Delivered Feeder Pig Report, prices on a delivered farm to farm basis (prior to October 2020) and LSD_MARS_2810 National Direct Feeder Pig Report (October 2020-December 2022).

**Table 5. Lamb prices, monthly average. Sioux Falls feeder lambs 60-90 lbs.
(\$ per cwt.)**

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1990	\$66.98	\$67.08	\$78.00	\$72.81	\$66.36	\$59.38	\$57.53	\$51.38	\$49.64	\$47.97	\$45.39	\$48.83	\$59.28
1991	48.56	48.66	53.16	65.44	63.81	55.23	53.39	49.25	46.83	47.21	48.43	52.24	52.68
1992	57.60	61.31	66.50	72.33	71.50	69.47	57.63	58.25	55.28	54.88	61.00	68.58	62.86
1993	74.53	80.71	72.50	75.50	61.50	57.13	54.50	58.88	66.50	67.13	71.00	68.75	67.39
1994	64.55	66.00	62.88	65.38	72.00	71.25	72.31	71.03	65.63	65.75	70.38	65.00	67.68
1995	74.42	76.82	74.32	71.50	99.69	93.75	81.88	82.19	85.58	88.50	76.81	85.50	82.58
1996	83.67	91.00	95.11	108.83	104.60	102.19	93.38	79.14	87.69	94.50	91.67	103.50	94.61
1997	105.20	120.00	115.97	106.00	116.63	104.96	92.00	101.63	97.32	90.50	95.59	97.00	103.57
1998	89.78	87.92	87.25	77.75	79.16	98.30	82.75	79.50	69.75	68.79	69.55	75.75	80.52
1999	77.34	72.00	75.50	79.03	96.75	81.19	78.20	81.00	84.58	74.50	86.75	85.00	80.99
2000	82.50	88.25	87.13	125.00	112.75	92.38	91.81	88.50	89.50	79.00	84.05	74.88	91.31
2001	93.25	103.00	99.42	112.88	98.40	84.75	74.38	61.19	56.50	55.13	76.00	80.00	82.91
2002	85.50	86.50	79.05	78.75	71.50	76.38	75.20	70.75	72.83	81.70	88.25	90.50	79.74
2003	97.70	98.88	109.25	109.50	112.50	108.88	95.40	93.50	100.67	109.10	109.00	111.00	104.61
2004	123.00	118.08	121.67	122.38	124.63	118.81	111.25	111.25	114.00	115.50	119.25	123.50	118.61
2005	135.67	136.88	132.75	142.08	140.31	139.25	133.33	131.75	130.88	133.83	129.63	113.58	133.33
2006	114.50	114.00	112.25	109.75	110.30	108.88	104.13	104.10	109.38	106.63	106.20	110.00	109.18
2007	108.50	114.63	101.75	110.67	115.10	112.38	109.44	109.60	106.69	103.19	96.19	104.88	107.75
2008	105.25	110.50	110.00	110.33	116.56	110.83	100.25	102.94	100.69	93.33	102.19	104.00	105.57
2009	106.63	110.75	115.75	124.25	129.25	119.38	108.00	96.92	101.58	94.83	105.00	112.00	110.36
2010	117.33	121.50	133.13	152.50	149.63	138.44	131.39	133.22	144.21	143.25	166.53	173.71	142.07
2011	189.66	180.00	229.00	236.60	246.94	237.01	218.19	217.71	208.07	206.24	209.95	221.47	216.74
2012	211.50	195.50	232.13	228.75	193.75	156.49	98.39	95.03	95.48	97.91	102.85	103.62	150.95
2013	142.98	145.95	136.24	117.81	121.49	111.99	110.99	112.61	128.89	175.78	180.06	196.18	140.08
2014	221.00	235.75	227.06	227.27	223.24	217.91	205.57	218.34	214.11	214.85	199.58	197.17	216.82
2015	203.69	230.36	216.26	200.88	204.52	209.33	199.83	188.48	187.76	180.03	162.25	184.48	197.32
2016	222.75	233.75	200.89	210.97	197.88	193.58	186.48	181.61	165.51	145.56	174.36	188.36	191.81
2017	223.99	235.00	267.01	233.93	245.33	218.01	189.02	180.42	156.85	164.58	157.79	183.30	204.60
2018	204.30	245.00	213.77	220.01	213.23	179.86	142.17	155.58	153.95	154.26	173.71	187.50	186.94
2019	179.75	183.00	222.42	202.30	176.94	168.22	164.74	157.35	171.72	177.96	188.81	217.22	184.20
2020	235.00	225.00	223.25	160.04	178.36	165.26	180.95	170.75	187.04	224.52	214.10	263.09	202.28
2021	336.76	342.44	272.50	295.00	254.36	264.96	262.43	252.93	260.18	257.03	310.53	328.92	286.50
2022	311.96	290.50	276.00	240.52	290.00	220.87	145.10	143.95	139.73	145.03	179.35	193.53	214.71

Source: USDA-SD Dept Ag Market News, SF_LS333 Sioux Falls Sheep and Goats (prior to June 2019) and LSD_MARS_2016 Sioux Falls Regional Livestock Auction - Worthing, SD (June 2019-December 2022)

Table 6. Lamb prices, monthly average. Sioux Falls slaughter lambs 90-115 lbs. (\$ per cwt.)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1990	\$57.74	\$64.33	\$68.14	\$60.25	\$65.05	\$55.57	\$55.74	\$50.95	\$51.53	\$52.25	\$45.13	\$46.74	\$56.12
1991	47.78	46.67	50.33	62.88	62.76	59.06	58.06	51.75	51.47	51.85	50.38	53.14	53.84
1992	54.83	58.91	66.85	70.57	70.57	67.08	60.33	54.88	54.81	53.08	58.74	67.38	61.50
1993	68.44	76.13	76.00	63.75	59.52	55.29	52.42	62.96	64.05	64.88	66.78	65.44	64.64
1994	57.38	57.55	56.31	53.33	60.43	72.23	83.24	85.26	80.91	74.14	72.23	62.33	67.94
1995	64.75	70.75	77.31	76.54	88.10	92.59	90.06	86.85	87.27	78.55	73.15	75.14	80.09
1996	77.89	89.43	89.07	86.86	97.50	111.31	104.79	84.99	88.66	84.39	82.08	89.41	90.53
1997	101.28	103.85	101.24	94.84	94.03	85.81	81.56	94.40	85.64	82.95	79.88	83.40	90.74
1998	75.79	72.14	70.15	66.64	70.23	96.82	83.85	84.06	72.73	69.06	56.63	65.49	73.63
1999	67.06	63.91	64.20	67.97	87.75	81.38	80.09	85.13	73.88	68.63	74.06	76.31	74.20
2000	67.94	72.50	77.53	83.88	99.45	87.28	83.44	82.60	73.10	64.69	64.65	67.38	77.03
2001	71.30	85.41	81.94	79.71	82.28	66.06	58.06	50.05	48.88	41.53	48.31	59.33	64.40
2002	62.38	66.69	61.56	59.19	63.00	79.75	84.78	80.91	74.50	77.20	84.00	85.63	73.30
2003	85.40	90.25	99.75	94.50	105.38	101.38	87.95	86.00	88.38	90.50	90.17	87.70	92.28
2004	98.75	101.50	97.60	91.17	98.25	106.38	99.63	94.38	90.70	86.60	91.91	96.30	96.10
2005	107.06	113.00	108.38	107.42	110.81	115.40	109.00	103.00	97.63	95.06	90.60	83.75	103.42
2006	81.50	82.63	73.43	68.00	84.03	96.38	97.75	94.55	97.75	95.00	92.20	90.75	87.83
2007	88.81	90.83	89.50	91.50	93.17	100.83	104.25	103.55	101.75	92.90	92.25	90.46	94.98
2008	88.70	92.44	95.17	93.25	106.75	115.13	113.25	104.40	95.54	94.10	97.50	95.63	99.32
2009	92.92	95.38	93.31	105.25	98.75	114.50	102.33	91.25	94.25	92.00	93.25	93.33	97.21
2010	98.59	108.42	121.25	131.75	128.83	134.66	132.11	133.41	142.83	147.96	151.16	159.96	132.58
2011	163.20	166.67	195.88	190.50	193.50	206.70	189.14	184.67	177.00	172.32	166.42	156.71	180.23
2012	148.97	147.99	147.00	150.00	153.00	135.21	108.53	101.86	88.45	93.03	95.51	97.04	122.22
2013	111.20	109.31	104.04	108.64	114.17	116.56	117.08	118.39	124.86	153.20	163.08	157.89	124.87
2014	166.00	157.53	157.55	150.63	155.75	152.15	153.85	155.52	161.65	164.79	160.36	150.08	157.15
2015	145.18	143.91	143.20	145.62	163.80	168.16	158.94	156.92	160.01	155.77	137.77	131.68	150.91
2016	133.66	133.57	134.96	147.30	156.74	167.64	166.71	165.19	156.27	137.67	131.43	133.25	147.03
2017	140.21	143.63	154.74	174.12	209.52	196.27	173.75	155.16	141.30	132.12	130.29	130.40	156.79
2018	146.78	153.76	162.36	158.00	167.71	162.39	145.81	131.40	129.30	128.49	128.48	132.89	145.61
2019	135.81	142.71	152.22	162.24	165.60	155.07	152.00	151.33	147.90	149.41	149.29	151.69	151.27
2020	160.23	170.88	161.88	116.18	124.11	133.04	130.77	121.00	137.61	167.90	165.69	156.43	145.48
2021	167.07	167.35	182.94	203.96	222.45	263.07	279.13	254.17	241.83	230.12	227.08	229.61	222.40
2022	237.31	220.58	208.70	223.08	235.73	182.05	112.77	103.62	114.57	116.26	125.35	129.54	167.47

Source: USDA-SD Dept Ag Market News, SF_LS333 Sioux Falls Sheep and Goats (prior to June 2019) and LSD_MARS_2016 Sioux Falls Regional Livestock Auction - Worthing, SD (June 2019-December 2022)

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