

Livestock Planning Prices

File B1-10

The price projections listed below are for use in developing financial plans such as cash flow, enterprise budgets, capital budgets, business plans, and other financial projections.

The price projections were estimated using current market conditions. However, due to changing market conditions, the actual prices experienced during these time periods may differ from the projections.

These price projections are updated periodically as market and economic conditions change. The estimates are not meant to be used as projections for buying or selling these commodities.

Table 1. Quarterly planning prices

	Choice steer price Iowa average (\$/cwt.)	Feeder steer price Iowa average		Lean hog price Iowa-Southern Minnesota average (\$/cwt.)	Weaned pig price (10-12 lb.) average (\$/head)	All milk price (\$/cwt.)
		700-800 lb. (\$/cwt.)	500-600 lb. (\$/cwt.)			
Quarter 1 2022	\$132-135	\$161-162	\$183-186	\$81-84	\$46-50	\$19.00-20.00
Quarter 2 2022	135-139	158-162	182-186	95-99	43-47	18.50-19.50
Quarter 3 2022	126-131	163-173	180-190	91-96	38-42	18.75-20.25
Quarter 4 2022	130-136	158-168	178-188	77-83	40-44	19.25-20.75
2022	\$132-134	\$163-165	\$184-185	\$84-92	\$42-46	\$19.00-20.00
2023	\$139-144	\$172-182	\$195-205	\$74-89	\$39-43	\$18.00-21.00

Average 2017-2021

Cull sow price as percent of barrow and gilt live price	80%
Cull cow price as percent of Choice steer live price	57%
Heifer price as percent of steer price (500-600 pounds)	88%
Heifer price as percent of steer price (700-800 pounds)	91%

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By Lee Schulz
extension livestock economist
515-294-3356
lschulz@iastate.edu

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