

Iowa Cash Corn and Soybean Prices (USDA NASS)

Monthly cash corn and soybean prices as released by USDA National Agricultural Statistics Service (NASS). The calendar average is a simple average of the monthly coefficients and is not weighted according to the amount of grain Iowa farmers sold each month. Marketing year average is the weighted average released by USDA NASS.

Table 1. Average cash corn prices received by Iowa farmers, \$/bushel (USDA NASS), 1925-2023

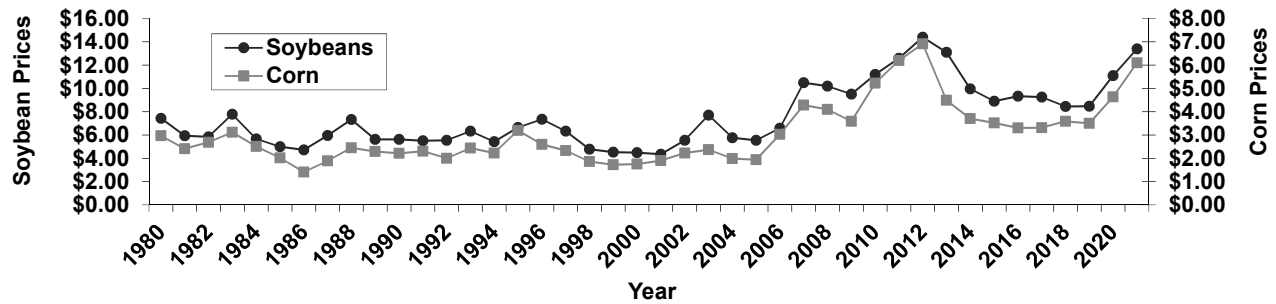
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Avg * Cal Yr	Avg ** Mktg Yr
1925	\$1.08	\$1.10	\$1.03	\$0.91	\$0.98	\$1.03	\$0.99	\$0.98	\$0.88	\$0.70	\$0.61	\$0.57	\$0.91	\$0.60
1926	0.60	0.57	0.54	0.53	0.56	0.57	0.62	0.73	0.69	0.67	0.58	0.57	0.60	0.69
1927	0.58	0.59	0.57	0.58	0.69	0.85	0.88	0.95	0.90	0.83	0.69	0.74	0.74	0.83
1928	0.72	0.76	0.81	0.85	0.98	0.95	0.94	0.89	0.89	0.77	0.66	0.66	0.82	0.76
1929	0.71	0.78	0.78	0.76	0.75	0.76	0.81	0.86	0.90	0.84	0.71	0.69	0.78	0.73
1930	0.69	0.69	0.64	0.69	0.68	0.69	0.68	0.84	0.85	0.74	0.56	0.59	0.70	0.52
1931	0.56	0.51	0.50	0.48	0.47	0.45	0.47	0.43	0.37	0.28	0.35	0.32	0.43	0.28
1932	0.32	0.29	0.29	0.27	0.25	0.23	0.25	0.25	0.21	0.14	0.13	0.12	0.23	0.30
1933	0.12	0.12	0.13	0.20	0.31	0.30	0.47	0.37	0.36	0.24	0.32	0.35	0.27	0.50
1934	0.37	0.36	0.37	0.36	0.38	0.47	0.51	0.67	0.71	0.71	0.75	0.90	0.55	0.79
1935	0.87	0.84	0.80	0.83	0.82	0.77	0.76	0.76	0.73	0.68	0.48	0.46	0.73	0.62
1936	0.47	0.49	0.49	0.48	0.51	0.51	0.76	1.06	1.04	0.99	1.01	1.03	0.74	1.07
1937	1.09	1.11	1.10	1.24	1.23	1.14	1.17	0.97	0.86	0.46	0.41	0.43	0.93	0.44
1938	0.47	0.45	0.43	0.44	0.44	0.44	0.46	0.39	0.41	0.33	0.34	0.38	0.42	0.46
1939	0.39	0.35	0.35	0.36	0.39	0.40	0.36	0.36	0.48	0.39	0.40	0.44	0.39	0.53
1940	0.47	0.47	0.48	0.51	0.56	0.56	0.55	0.55	0.55	0.52	0.51	0.47	0.52	0.57
1941	0.49	0.49	0.49	0.55	0.59	0.61	0.62	0.63	0.64	0.58	0.60	0.64	0.58	0.72
1942	0.70	0.72	0.72	0.73	0.74	0.75	0.76	0.76	0.74	0.69	0.68	0.74	0.73	0.86
1943	0.82	0.83	0.87	0.92	0.94	0.94	0.94	0.94	0.94	0.94	0.92	1.00	0.92	0.99
1944	1.00	1.00	1.00	1.01	1.01	1.01	1.02	1.02	1.02	1.02	0.95	0.95	1.00	0.98
1945	0.95	0.94	0.95	0.96	0.97	1.00	1.01	1.02	1.02	1.02	1.00	0.96	0.98	1.23
1946	0.98	0.99	1.01	1.03	1.25	1.29	1.95	1.66	1.63	1.63	1.13	1.10	1.30	1.53
1947	1.10	1.12	1.43	1.56	1.50	1.80	1.96	2.16	2.40	2.23	2.24	2.54	1.84	2.15
1948	2.60	1.90	2.11	2.20	2.16	2.15	1.95	1.85	1.71	1.30	1.13	1.19	1.85	1.31
1949	1.20	1.04	1.11	1.16	1.15	1.15	1.18	1.10	1.09	1.04	0.97	1.10	1.11	1.27
1950	1.13	1.13	1.15	1.20	1.28	1.29	1.35	1.34	1.35	1.32	1.36	1.44	1.28	1.52
1951	1.51	1.55	1.56	1.58	1.58	1.56	1.58	1.60	1.61	1.60	1.61	1.63	1.58	1.61
1952	1.60	1.54	1.54	1.60	1.63	1.68	1.66	1.63	1.61	1.43	1.35	1.41	1.56	1.50
1953	1.39	1.33	1.37	1.38	1.41	1.38	1.39	1.40	1.44	1.29	1.30	1.39	1.37	1.50
1954	1.39	1.40	1.40	1.41	1.44	1.46	1.45	1.47	1.49	1.44	1.32	1.36	1.42	1.45
1955	1.36	1.35	1.30	1.33	1.38	1.40	1.40	1.32	1.29	1.16	1.19	1.22	1.31	1.44
1956	1.21	1.21	1.21	1.33	1.41	1.43	1.44	1.47	1.44	1.21	1.21	1.20	1.31	1.31
1957	1.19	1.14	1.14	1.18	1.20	1.21	1.20	1.18	1.07	1.00	0.88	0.85	1.10	1.05
1958	0.78	0.78	0.83	1.00	1.07	1.12	1.09	1.09	1.05	0.98	0.86	0.97	0.97	1.08
1959	0.97	0.97	1.00	1.06	1.08	1.09	1.06	1.07	1.02	0.97	0.92	0.89	1.01	1.01
1960	0.90	0.88	0.90	0.96	1.00	1.03	1.04	1.01	1.00	0.96	0.80	0.85	0.94	0.97
1961	0.90	0.93	0.93	0.90	0.98	1.00	1.01	1.00	0.99	0.96	0.93	0.93	0.96	1.09
1962	0.93	0.93	0.94	0.96	0.97	0.98	1.00	0.96	0.98	0.98	0.92	0.98	0.96	1.09
1963	1.01	1.03	1.03	1.04	1.05	1.11	1.14	1.13	1.16	1.04	1.00	1.03	1.06	1.05
1964	1.05	1.04	1.07	1.11	1.12	1.10	1.06	1.07	1.10	1.07	1.03	1.12	1.08	1.12

Source: [USDA National Agricultural Statistics Service, Iowa Field Office, www.nass.usda.gov/Statistics_by_State/Iowa/](http://www.nass.usda.gov/Statistics_by_State/Iowa/)

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Revised June 2023

Figure 1. Average Iowa corn and soybean prices by marketing year, 1980-2022

Source: [USDA National Agricultural Statistics Service, Iowa Field Office](http://www.nass.usda.gov/Statistics_by_State/Iowa/), www.nass.usda.gov/Statistics_by_State/Iowa/

The calendar average is a simple average of the monthly coefficients and is not weighted according to the amount of grain Iowa farmers sold each month. Marketing year average is the weighted average released by USDA NASS.

Table 2. Average cash soybean prices received by Iowa farmers, \$/bushel (USDA NASS), 1925-2023

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Avg * Cal Yr	Avg ** Mktg Yr
1925	\$3.30	\$3.00	\$2.70	\$3.00	\$2.80	\$2.60	\$3.60	\$3.20	\$2.90	\$3.20	\$1.96	\$2.80	\$2.92	2.65
1926	3.00	2.65	2.53	2.65	2.70	2.80	2.70	2.30	2.60	2.00	2.50	2.10	2.54	2.54
1927	2.20	2.20	2.50	2.50	2.70	3.00	2.80	2.70	2.50	2.25	2.00	1.95	2.44	2.16
1928	1.90	1.90	2.20	2.15	2.25	2.25	2.20	2.20	2.30	1.90	1.90	1.80	2.08	2.04
1929	1.90	1.80	1.95	2.05	2.10	2.35	2.10	1.80	1.80	1.75	1.55	1.50	1.89	1.88
1930	1.65	1.85	1.75	1.90	2.10	2.15	1.75	1.60	1.70	1.50	1.35	1.50	1.73	1.32
1931	1.50	1.30	1.20	1.25	1.25	1.10	0.95	0.90	0.75	0.55	0.39	0.41	0.96	0.55
1932	0.42	0.50	0.51	0.60	0.70	0.65	0.55	0.60	0.55	0.45	0.40	0.39	0.53	0.56
1933	0.39	0.38	0.46	0.55	0.75	0.90	1.00	0.85	0.70	0.60	0.60	0.65	0.65	1.02
1934	0.65	0.90	1.10	1.10	1.15	2.05	2.05	1.80	1.20	0.80	0.85	1.10	1.23	1.15
1935	1.35	1.50	1.50	1.40	1.40	1.35	1.10	0.60	0.55	0.60	0.65	0.65	1.05	0.67
1936	0.70	0.70	0.70	0.65	0.70	0.70	0.94	1.15	1.10	1.00	1.10	1.25	0.89	1.29
1937	1.40	1.45	1.45	1.60	1.60	1.35	1.15	0.90	0.80	0.80	0.80	0.80	1.18	0.82
1938	0.80	0.85	0.85	0.80	0.90	0.85	0.80	0.70	0.65	0.65	0.60	0.65	0.76	0.67
1939	0.65	0.65	0.70	0.75	0.85	0.80	0.70	0.55	0.65	0.70	0.80	0.95	0.73	0.81
1940	1.00	0.93	0.98	0.98	0.97	0.81	0.66	0.60	0.62	0.62	0.81	0.76	0.81	0.88
1941	0.84	0.79	0.83	1.00	1.15	1.20	1.25	1.25	1.65	1.40	1.40	1.45	1.18	1.52
1942	1.60	1.75	1.75	1.70	1.70	1.60	1.55	1.53	1.50	1.55	1.55	1.57	1.61	1.58
1943	1.57	1.57	1.61	1.61	1.69	1.70	1.65	1.62	1.66	1.80	1.80	1.80	1.67	1.80
1944	1.83	1.83	1.87	1.89	1.89	1.89	1.89	1.90	1.92	2.05	2.05	2.05	1.92	2.05
1945	2.05	2.10	2.10	2.10	2.10	2.13	2.10	2.10	2.05	2.05	2.10	2.10	2.09	2.07
1946	2.10	2.10	2.10	2.10	2.15	2.15	2.25	2.45	2.14	2.29	3.14	2.76	2.31	2.66
1947	2.94	3.00	3.70	3.65	2.98	3.05	3.00	3.00	3.02	3.14	3.44	3.70	3.22	3.39
1948	4.13	2.95	3.23	3.65	3.70	3.92	3.71	2.82	2.60	2.27	2.35	2.39	3.14	2.26
1949	2.25	2.04	2.10	2.05	2.17	2.11	2.25	2.70	2.14	2.10	2.04	2.14	2.17	2.25
1950	2.16	2.18	2.32	2.50	2.70	2.80	2.94	2.43	2.25	2.03	2.52	2.73	2.46	2.64
1951	2.87	3.09	3.13	3.13	3.14	2.94	2.83	2.76	2.62	2.61	2.76	2.81	2.89	2.74
1952	2.76	2.75	2.72	2.64	2.69	2.97	2.95	3.06	2.85	2.69	2.71	2.73	2.79	2.69
1953	2.67	2.59	2.77	2.78	2.74	2.63	2.41	2.38	2.33	2.40	2.59	2.81	2.59	2.91
1954	2.80	2.95	3.18	3.51	3.57	3.48	3.40	3.20	2.45	2.48	2.53	2.53	3.01	2.41
1955	2.52	2.55	2.47	2.35	2.28	2.27	2.15	2.14	1.98	2.05	2.07	2.09	2.24	2.24
1956	2.19	2.23	2.35	2.61	2.96	2.87	2.41	2.37	2.05	2.08	2.26	2.26	2.39	2.17
1957	2.30	2.21	2.24	2.23	2.18	2.14	2.18	2.21	2.07	2.00	1.99	2.00	2.15	2.05
1958	2.01	2.00	2.06	2.12	2.10	2.08	2.06	2.03	1.94	1.92	1.94	2.02	2.02	2.02
1959	2.03	2.04	2.06	2.08	2.10	2.07	2.04	1.96	1.87	1.91	1.97	1.92	2.00	1.91
1960	1.94	1.93	1.93	1.96	1.92	1.90	1.89	1.93	1.90	1.88	1.89	1.95	1.92	2.13
1961	2.22	2.48	2.61	3.04	2.94	2.63	2.55	2.53	2.28	2.17	2.29	2.33	2.51	2.28
1962	2.34	2.32	2.34	2.36	2.33	2.31	2.32	2.31	2.29	2.20	2.27	2.32	2.31	2.33
1963	2.36	2.42	2.43	2.38	2.42	2.43	2.39	2.37	2.40	2.50	2.63	2.53	2.44	2.44
1964	2.60	2.54	2.51	2.42	2.31	2.32	2.31	2.31	2.45	2.49	2.54	2.68	2.46	2.57
1965	2.70	2.75	2.81	2.79	2.65	2.68	2.65	2.49	2.43	2.28	2.34	2.47	2.59	2.61

Table 2. Average cash soybean prices received by Iowa farmers, \$/bushel (USDA NASS), 1925-2023, cont.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Avg * Cal Yr	Avg ** Mktg Yr
1966	2.62	2.71	2.66	2.74	2.86	3.02	3.38	3.53	2.90	2.77	2.82	2.85	2.91	2.69
1967	2.77	2.68	2.71	2.67	2.65	2.67	2.63	2.52	2.51	2.44	2.44	2.49	2.60	2.50
1968	2.52	2.55	2.54	2.54	2.56	2.52	2.51	2.51	2.45	2.33	2.40	2.41	2.49	2.44
1969	2.44	2.45	2.45	2.49	2.54	2.49	2.50	2.49	2.32	2.19	2.22	2.23	2.40	2.36
1970	2.31	2.35	2.37	2.44	2.49	2.56	2.70	2.62	2.61	2.71	2.80	2.69	2.55	2.82
1971	2.80	2.86	2.85	2.73	2.79	2.95	3.17	3.07	2.90	2.94	2.84	2.94	2.90	3.07
1972	2.90	2.97	3.14	3.35	3.34	3.30	3.32	3.37	3.31	3.06	3.40	3.99	3.29	4.74
1973	4.12	5.44	6.02	6.11	8.25	10.10	6.65	9.30	5.75	5.49	5.10	5.60	6.49	5.65
1974	5.80	6.00	5.85	5.05	5.15	5.09	6.09	7.52	7.34	8.19	7.45	7.13	6.39	6.36
1975	6.25	5.73	5.30	5.63	4.95	4.91	5.25	5.82	5.35	4.88	4.48	4.20	5.23	5.09
1976	4.41	4.43	4.37	4.45	4.88	6.17	6.69	6.08	6.62	5.80	6.06	6.54	5.54	7.05
1977	6.76	6.95	7.71	8.62	9.20	8.40	6.76	5.42	5.18	5.35	5.51	5.57	6.79	5.92
1978	5.63	5.41	6.05	6.27	6.67	6.68	6.28	6.15	6.12	6.16	6.35	6.40	6.18	6.64
1979	6.42	6.77	6.98	6.86	6.93	7.15	7.18	6.89	6.66	6.38	6.19	6.12	6.71	6.17
1980	6.18	5.95	5.73	5.49	5.66	5.82	6.63	7.10	7.47	7.51	8.00	7.76	6.61	7.44
1981	7.66	7.44	7.61	7.63	7.42	6.99	7.14	6.53	6.05	5.93	5.90	5.88	6.85	5.94
1982	5.95	5.86	5.90	6.05	6.16	6.01	5.94	5.49	5.21	5.04	5.20	5.33	5.68	5.85
1983	5.39	5.54	5.71	6.03	5.99	5.81	6.22	7.37	8.19	7.87	7.86	7.63	6.63	7.78
1984	7.82	7.19	7.69	7.68	8.08	7.98	6.96	6.43	6.06	5.99	5.87	5.68	6.95	5.67
1985	5.73	5.60	5.76	5.75	5.61	5.54	5.34	5.02	4.90	4.81	4.84	4.95	5.32	4.99
1986	5.04	5.05	5.14	5.13	5.16	5.10	5.02	4.87	4.75	4.42	4.51	4.59	4.90	4.73
1987	4.59	4.58	4.63	4.77	5.10	5.32	5.16	4.95	4.89	4.96	5.25	5.48	4.97	5.97
1988	5.54	5.86	5.96	6.25	6.79	8.14	8.34	8.23	7.89	7.57	7.45	7.53	7.13	7.33
1989	7.64	7.31	7.50	7.24	7.12	6.98	6.72	5.99	5.68	5.47	5.54	5.51	6.56	5.62
1990	5.47	5.40	5.54	5.70	5.90	5.81	5.89	5.95	5.93	5.82	5.65	5.58	5.72	5.63
1991	5.53	5.48	5.64	5.72	5.62	5.53	5.30	5.59	5.62	5.42	5.40	5.34	5.52	5.51
1992	5.41	5.47	5.62	5.57	5.76	5.85	5.54	5.35	5.30	5.19	5.30	5.40	5.48	5.54
1993	5.46	5.45	5.56	5.65	5.71	5.81	6.47	6.44	6.19	5.97	6.26	6.63	5.97	6.34
1994	6.63	6.62	6.65	6.51	6.69	6.66	5.87	5.51	5.39	5.28	5.33	5.33	6.04	5.43
1995	5.34	5.25	5.41	5.47	5.49	5.57	5.79	5.71	5.91	6.02	6.27	6.61	5.74	6.65
1996	6.56	6.85	6.88	7.23	7.58	7.39	7.57	7.72	7.84	6.89	6.80	6.80	7.18	7.36
1997	6.99	7.27	7.88	8.17	8.39	8.10	7.46	7.08	6.66	6.35	6.85	6.67	7.32	6.33
1998	6.53	6.43	6.36	6.22	6.17	6.09	6.00	5.35	5.19	5.14	5.39	5.28	5.85	4.79
1999	5.16	4.61	4.57	4.57	4.44	4.29	4.04	4.22	4.42	4.35	4.30	4.37	4.45	4.53
2000	4.44	4.67	4.82	4.95	5.17	4.88	4.47	4.32	4.53	4.41	4.60	4.75	4.67	4.49
2001	4.53	4.40	4.29	4.19	4.26	4.42	4.77	4.87	4.60	4.05	4.14	4.14	4.39	4.35
2002	4.11	4.15	4.29	4.36	4.57	4.84	5.26	5.40	5.37	5.20	5.40	5.42	4.86	5.54
2003	5.44	5.50	5.54	5.76	6.02	6.11	5.80	5.62	6.06	6.58	7.14	7.34	6.08	7.70
2004	7.62	8.39	9.44	9.67	9.72	9.34	8.58	6.80	5.96	5.62	5.36	5.32	7.65	5.76
2005	5.37	5.33	5.85	5.95	6.12	6.50	6.58	6.07	5.80	5.70	5.59	5.67	5.88	5.54
2006	5.72	5.53	5.48	5.47	5.60	5.54	5.52	4.84	5.11	5.48	6.07	6.27	5.55	6.58
2007	6.21	6.81	6.89	6.85	7.10	7.55	7.48	7.66	8.22	8.36	9.87	10.30	7.78	10.50
2008	10.10	11.60	11.10	11.70	12.00	13.10	13.00	12.60	11.10	10.40	9.91	9.54	11.35	10.20
2009	10.10	9.47	9.05	9.72	10.60	11.30	10.90	11.00	9.89	9.35	9.53	9.81	10.06	9.52
2010	9.66	9.30	9.27	9.33	9.35	9.39	9.69	10.00	9.87	9.98	10.90	11.60	9.86	11.20
2011	11.80	12.60	12.40	12.90	13.20	13.20	13.00	13.50	12.60	11.80	11.60	11.30	12.49	12.60
2012	11.80	12.10	12.80	13.60	13.80	13.70	15.00	16.80	14.40	14.10	14.30	14.30	13.89	14.40
2013	14.10	14.60	14.60	14.40	14.90	15.20	15.40	14.20	13.90	12.50	12.70	13.00	14.13	13.10
2014	12.80	13.10	13.70	14.30	14.70	14.40	13.00	12.40	11.00	10.00	10.20	10.00	12.47	9.96
2015	10.20	9.84	9.76	9.58	9.50	9.50	10.00	9.49	8.83	8.69	8.58	8.45	9.37	8.91
2016	8.46	8.36	8.46	8.93	9.61	10.00	10.10	9.77	9.33	9.22	9.36	9.58	9.27	9.34
2017	9.58	9.71	9.58	9.29	9.14	8.98	9.32	9.05	9.18	9.15	9.21	9.20	9.28	9.25
2018	9.15	9.36	9.64	9.75	9.58	9.52	9.15	8.38	8.44	8.72	8.49	8.42	9.05	8.46
2019	8.60	8.38	8.46	8.25	7.89	8.28	8.38	8.28	8.14	8.50	8.50	8.69	8.36	8.48
2020	8.73	8.56	8.43	8.35	8.28	8.27	8.48	8.64	9.24	9.59	10.30	10.90	8.98	11.10
2021	11.30	12.70	13.30	13.80	14.80	14.70	14.40	13.70	12.30	11.90	12.20	12.50	13.13	13.40
2022 ¹	12.90	14.50	15.00	15.40	15.90	16.20	15.50	15.30	14.20	13.40	14.20	14.50	14.75	14.30
2023	14.60	15.00	14.90	14.80										

* Calculated simple average, by calendar year (Jan. 1 - Dec. 31), not weighted by percent of grain sales.

** Average reported by [USDA NASS](https://usda.library.cornell.edu/concern/publications/c821gj76b?locale=en), <https://usda.library.cornell.edu/concern/publications/c821gj76b?locale=en>, for the marketing year (Sept. 1 - Aug. 31).

¹ 2022 marketing year average shown is as reported by USDA NASS. Final 2022 marketing year averages (MYA) published September 29, 2023 for soybeans and November 30, 2023 for corn.