Iowa and Nebraska Dairy Budgets

March 2016
Milk Components & Prices
BF%  3.79
Protein%  3.16
Other solids%  5.76
scc  210

BF price  2.2028
Protein price  1.9206
Other solids price  0.0501
PPD  0.13
SCC adjustment  0.00076

Feed prices
Corn  $3.47
Soybean meal  $253.70
Cottonseed  $248.00
Animal fat  $0.28
Hay  $200.00

Cull Cow Price  $69.00

Notes on budget assumptions and prices
(a) Cull cow income represents sales of dairy stock, breakers average dress, a capital asset.  This income is included in the receipts for milk.
(b) A detailed explanation of the feed rations utilized is available upon request from the authors.
(c) Facilities budgeted here represent those needed for a 250 cow herd housed in a freestall and milked in a parlor.
(d) Milk equivalents are calculated by computing the adjusted gross receipts (gross receipts - death loss) then dividing by the total price per cwt. of milk.
(e) The break even milk price is the gross Grade A price per cwt. required in the receipts section, so the budget will cover total costs and labor.
(g) Other costs revised August 2009
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set. This income is included to calculate production in terms of milk equivalents. Price from most rec
authors.
tall and milked in a parlor.
sts - death loss) then dividing by the total price per cwt. of milk.
section, so the budget will cover total costs and labor.
.egov/mnreports/wh_gr110.txt. Cottonseed & Soybean Meal prices are obtained from the most rec
h_gr310.txt, Premium quality alfalfa large squares. Grease price obtained from most recent USDA Tê

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Sent Iowa weekly slaughter report http://www.ams.usda.gov/mnreports/nw_ls785.txt


Sent Tallow, Protein and Hide report, http://www.ams.usda.gov/mnreports/nw_ls442.txt