

Recording Tort Liability and Unemployment Compensation Levies

Tort Liability and Unemployment Compensation can be separate levies under Iowa law. In the accounting system the income is kept in the Education Operating Fund and is accounted for with its own set of categories as explained below. Individual procedures have been written for the [Tort Liability Fund](#) and the [Unemployment Compensation Fund](#).

Income:

In the [All Categories List](#) the following income categories are used to record the income either one or both of these levies.

8 Tort	Inc	8 Tort Liability Levy
Prop Tax	Sub	Property tax
A General	Sub	A General
Agland Credit	Sub	Ag Land Credit
Disabled Vet Homestead	Sub	Disabled Veteran's Homestead Credits
Elderly & Disabled Credit	Sub	Elderly & Disabled Credit
Family Farm	Sub	Family Farm Credit
Homestead	Sub	Homestead Credit
Other Taxes	sub	Other Tax & Replacement
Delinquent	Sub	Delinquent Taxes
Grain Handled	Sub	Grain Handled Taxes
Indust Equip	Sub	Industrial Mach & Equip Replacement
Military/Mobile Home Repl	Sub	Military Service/Mobile Home Replacement
Mobile Home	Sub	Mobile Home Taxes
Mobile Home Elderly	Sub	Mobile Home Elderly Replacement/Credit
Utility	Sub	Utility Tax Replacement Excise Taxes
Excise	Sub	Excise Tax
Special	Sub	Special Replacement Property Tax
9 Unemployment	Inc	9 Unemployment Compensation Levy
Prop Tax	Sub	Property tax
A General	Sub	A General
Agland Credit	Sub	Ag Land Credit
Disabled Vet Homestead	Sub	Disabled Veteran's Homestead Credits
Elderly & Disabled Credit	Sub	Elderly & Disabled Credit
Family Farm	Sub	Family Farm Credit
Homestead	Sub	Homestead Credit
Other Taxes	Sub	Other Tax & Replacement
Delinquent	Sub	Delinquent Taxes
Grain Handled	Sub	Grain Handled Taxes
Indust Equip	Sub	Industrial Mach & Equip Replacement
Military/Mobile Home Repl	Sub	Military Service/Mobile Home Replacement
Mobile Home	Sub	Mobile Home Taxes
Mobile Home Elderly	Sub	Mobile Home Elderly Replacement/Credit
Utility	Sub	Utility Tax Replacement Excise Taxes

Excise	Sub	Excise Tax
Special	Sub	Special Replacement Property Tax

The income from these levies should be broken out on the monthly receipt you receive from your county treasurer's office that lists the taxes received by them by the end of the previous month and deposited into your account. They should be broken out by the same categories as the regular levy and recorded by those categories in Quicken under the Tort Liability and Unemployment Compensation subcategories.

Expenses:

In the [All Categories List](#) the following expense categories are used to record expenses against the Tort Liability and/or Unemployment Compensation levies.

S Tort Liability	Expns	S Tort Liability Expenses
T Unemployment	Expns	T Unemployment Compensation Expenses

Tort Liability Expenses – The expenses that should be recorded under *S Tort Liability Expenses* are insurance expenses for liability insurance and public officials insurance. These are normally recorded under *L Insurance/legal notice/bond* when not using the Tort Liability Levy, but **MUST** be recorded under *S Tort Liability Expenses* when the Tort Liability Levy is being used. Any judgment or settlement within the scope of chapter 670 of the Iowa Code may also be paid for out of this expense category.

Unemployment Compensation Expenses – Any unemployment compensations claims paid to Work Force Development should be recorded under *T Unemployment Compensation Expenses* when using the Unemployment Compensation Levy.

Balance from Previous Fiscal Year:

If you have received tax dollars from the Tort Liability and/or Unemployment Compensation levies in previous fiscal years, then the balances on hand from the previous fiscal year should be brought forward in a sub-category(ies) under *0 Carry Forward Balance*. These amounts can be positive or negative.

0 Carry Bal	Inc	0 Carry Forward Balance
Tort	Sub	Tort Liability Carry Forward Balance
Unemployment	Sub	Unemployment Carry Forward Balance