

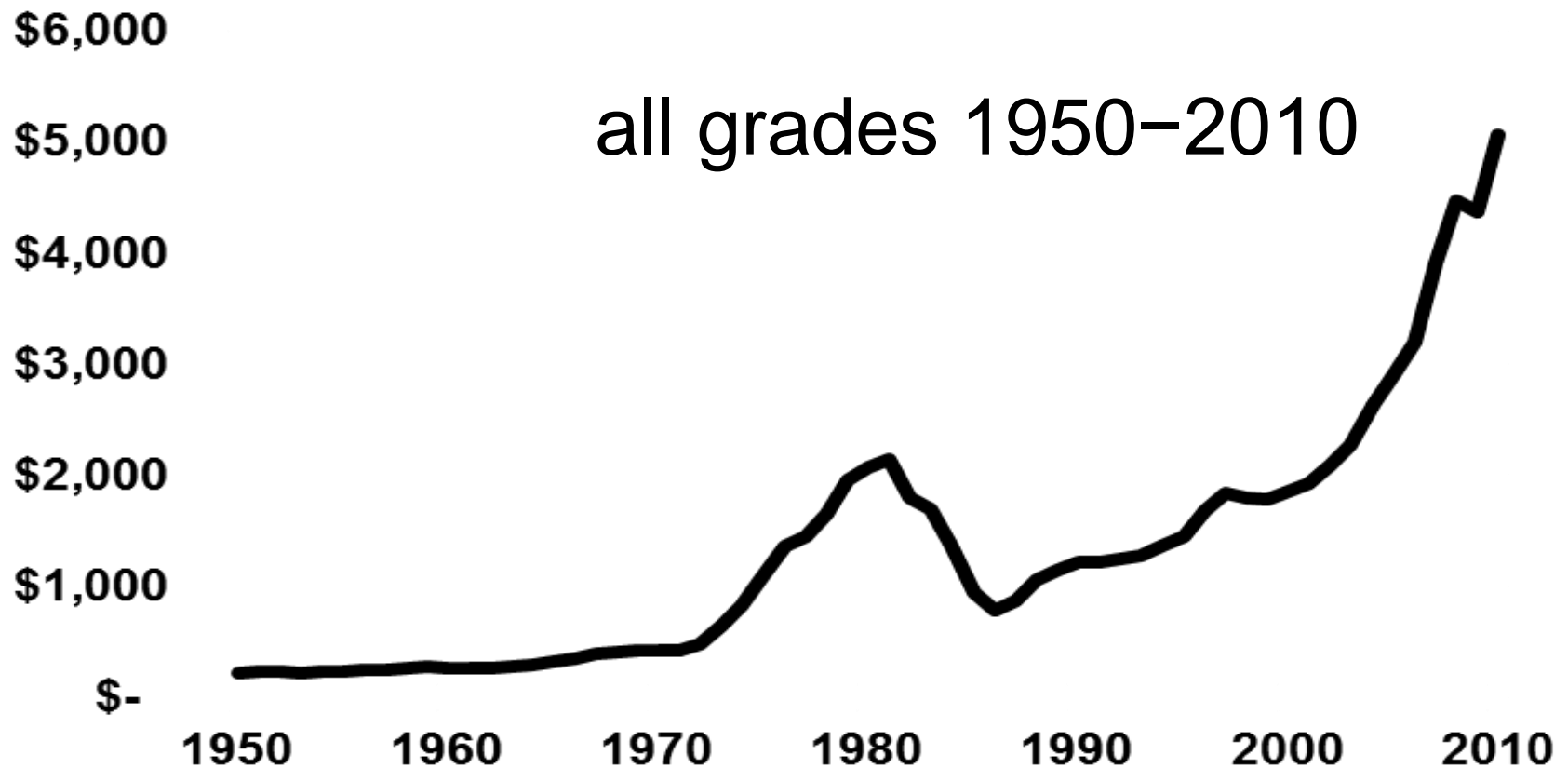
# Another Iowa Cattle Grazing Survey

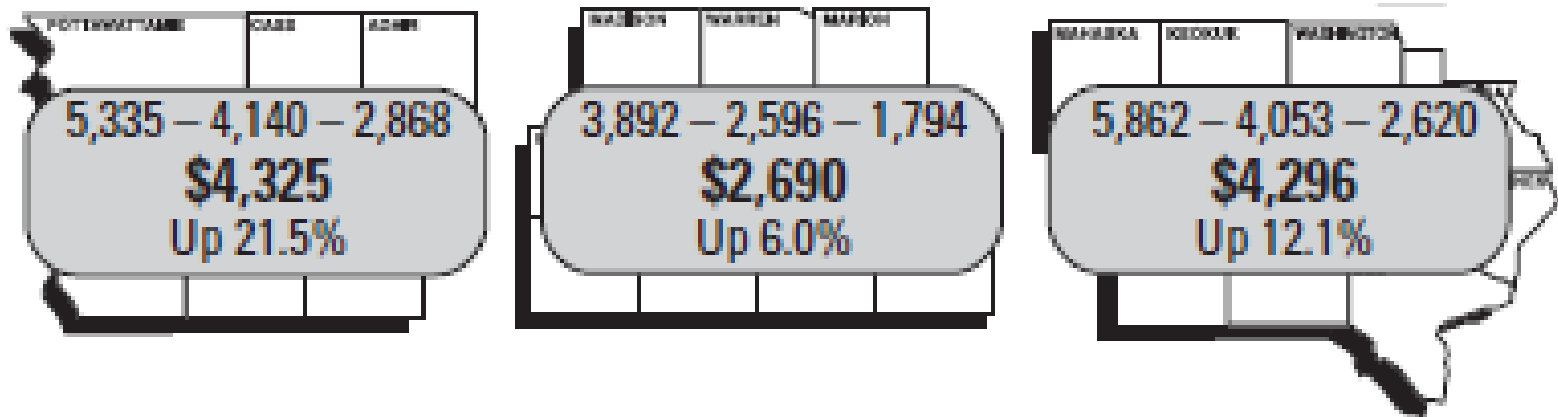
Tim Eggers

Field Agricultural Economist

Iowa State University Extension

# Average Iowa Farmland Value





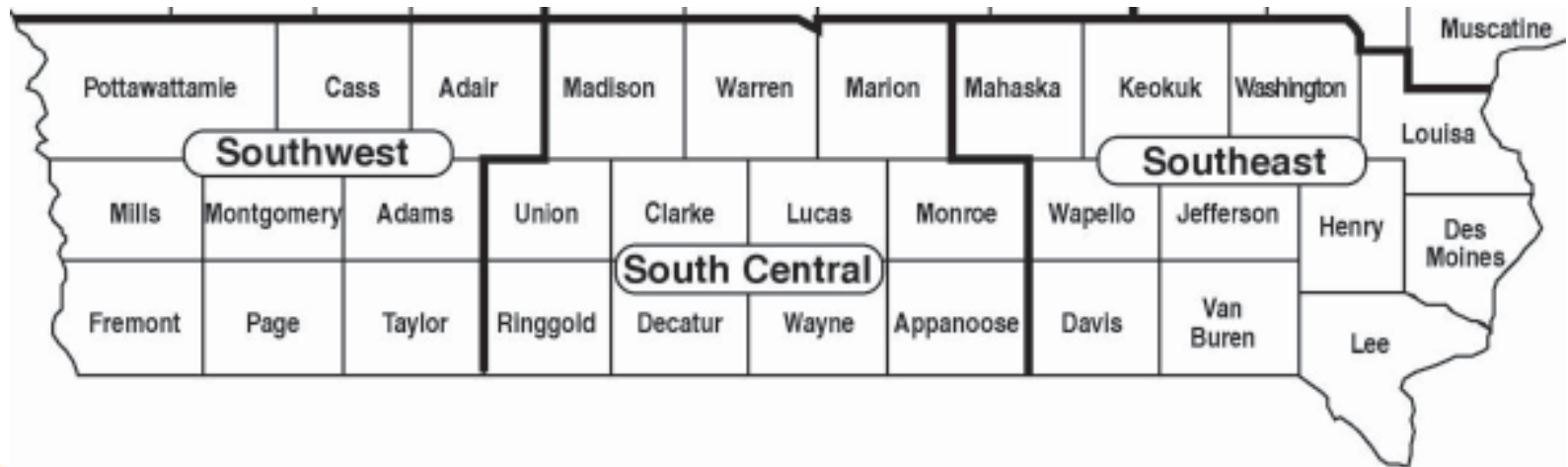
Estimates of average dollar value per acre by crop reporting districts as of Nov. 1, 2010

- First line: high, medium, and low grade farmland values
- Second line: district averages
- Third line: average percent change since Nov. 1, 2009

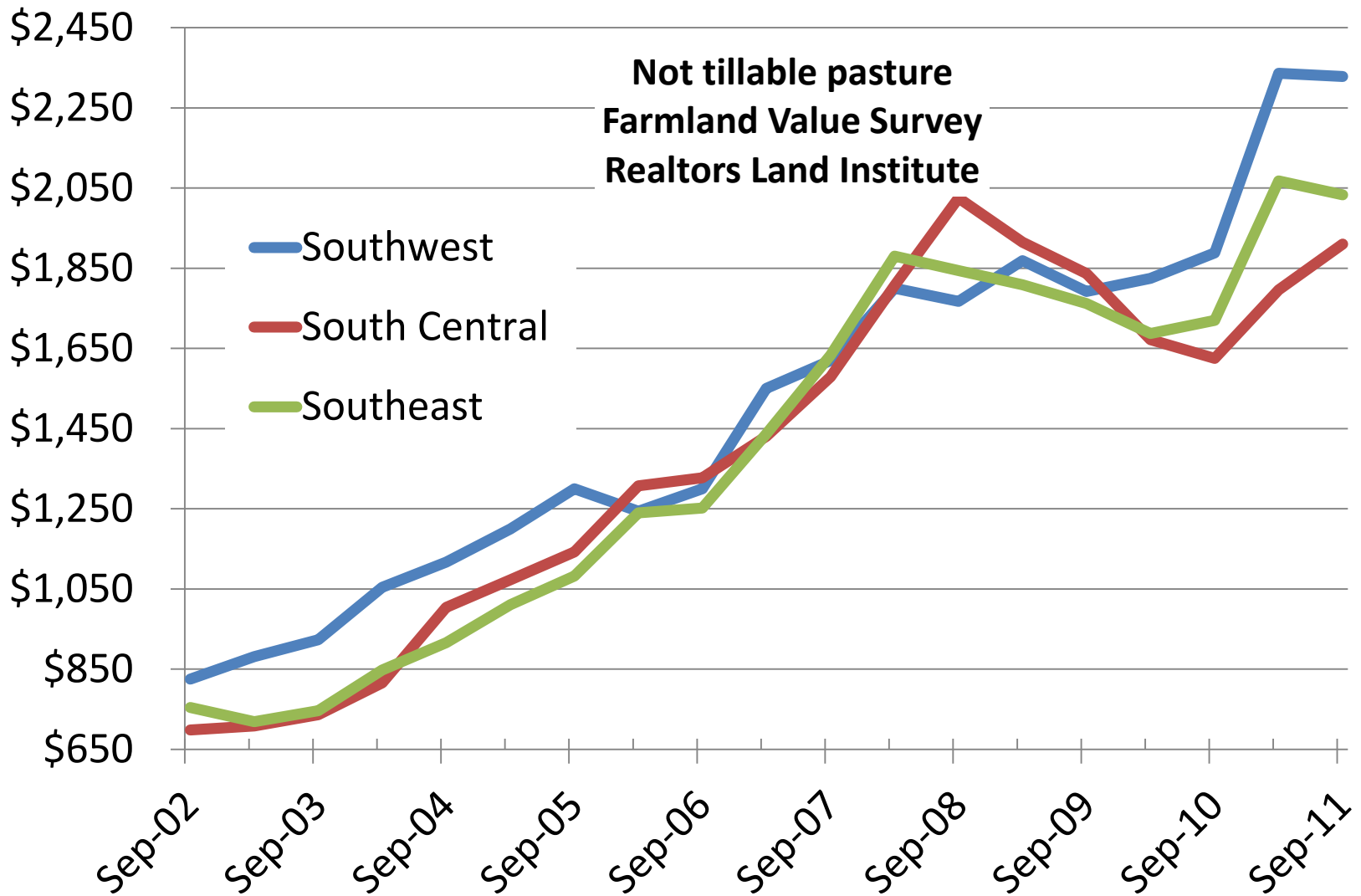
# Pasture Land Value

Iowa Farm & Land Chapter #2 REALTORS Land Institute (RLI)

Survey of Farm Land Values In Dollars Per Acre



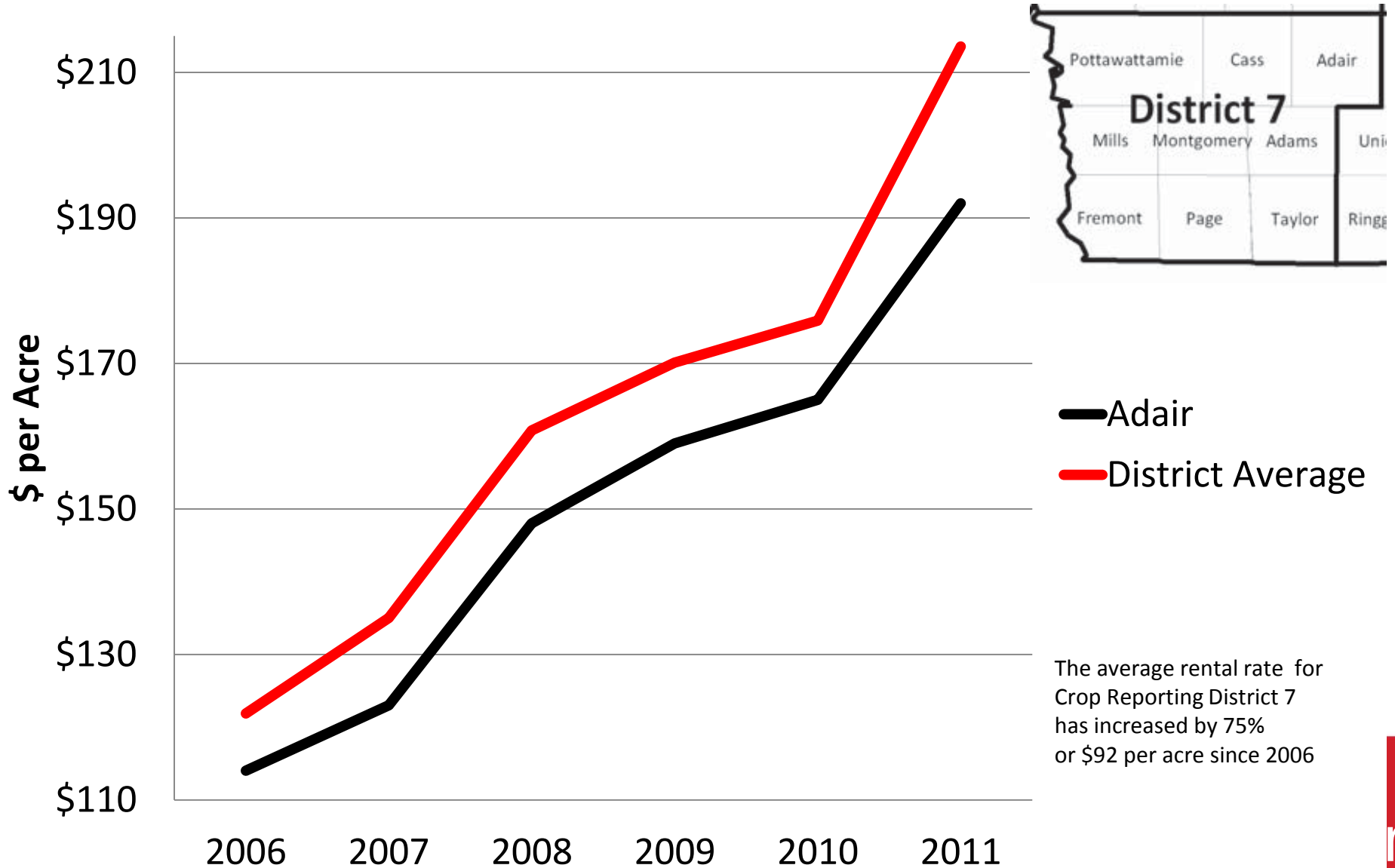
	Southwest	South Central	Southeast
Sep-02	\$ 825	\$ 698	\$ 754
Mar-03	\$ 881	\$ 708	\$ 719
Sep-03	\$ 923	\$ 736	\$ 746
Mar-04	\$ 1,054	\$ 816	\$ 848
Sep-04	\$ 1,117	\$ 1,004	\$ 916
Mar-05	\$ 1,200	\$ 1,073	\$ 1,011
Sep-05	\$ 1,300	\$ 1,142	\$ 1,082
Mar-06	\$ 1,244	\$ 1,307	\$ 1,240
Sep-06	\$ 1,300	\$ 1,327	\$ 1,252
Mar-07	\$ 1,550	\$ 1,431	\$ 1,437
Sep-07	\$ 1,620	\$ 1,579	\$ 1,633
Mar-08	\$ 1,800	\$ 1,807	\$ 1,880
Sep-08	\$ 1,767	\$ 2,025	\$ 1,844
Mar-09	\$ 1,869	\$ 1,915	\$ 1,809
Sep-09	\$ 1,792	\$ 1,837	\$ 1,762
Mar-10	\$ 1,825	\$ 1,672	\$ 1,687
Sep-10	\$ 1,888	\$ 1,625	\$ 1,720
Mar-11	\$ 2,336	\$ 1,796	\$ 2,068
Sep-11	\$ 2,328	\$ 1,910	\$ 2,033



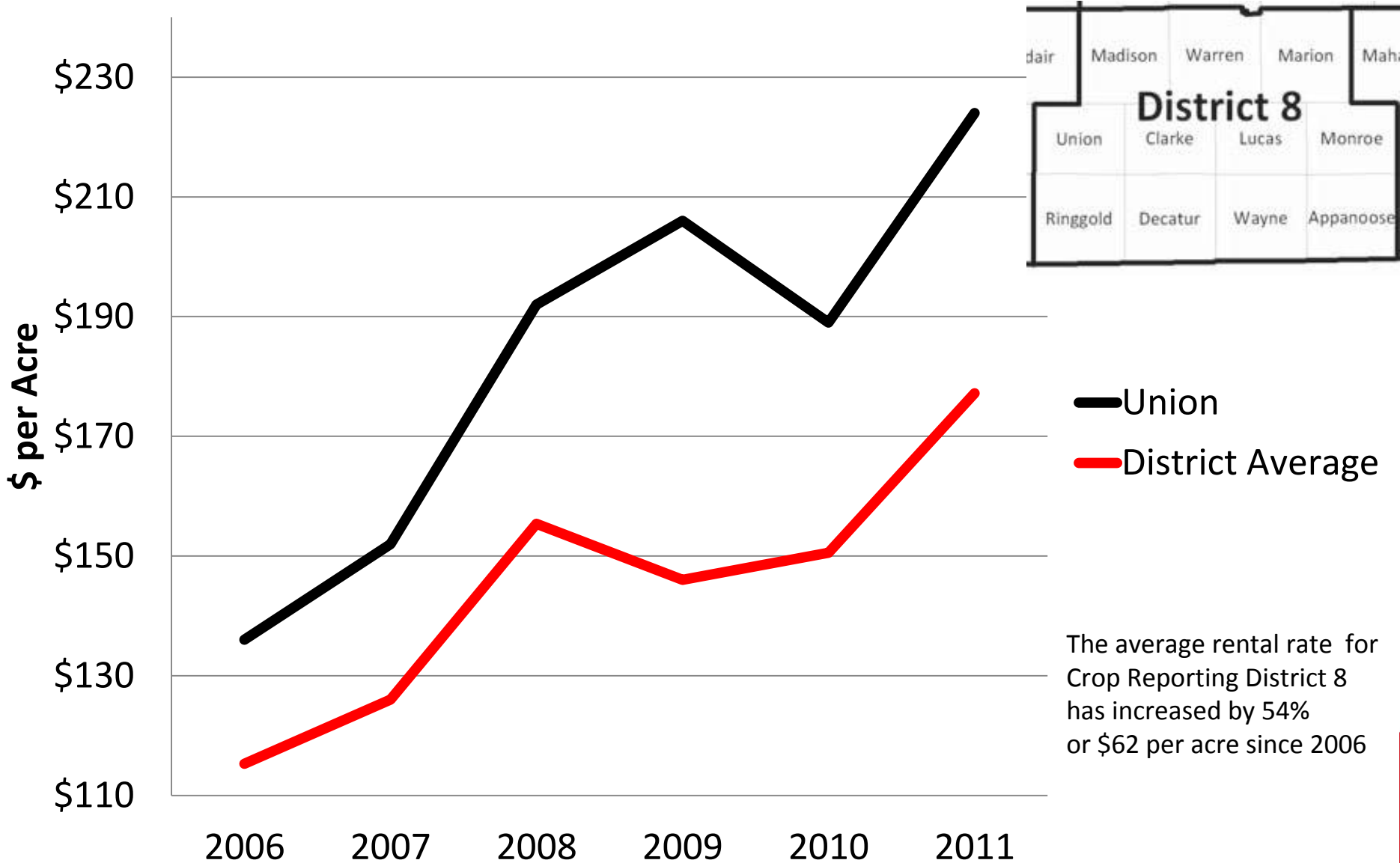
# Was 2007 so long ago?

	Southwest Iowa	South Central Iowa	Southeast Iowa
March 2007	\$1,550	\$1,431	\$1,437
September 2011	\$2,328	\$1,910	\$2,033

# Adair County and Crop Reporting District 7 Cash Rental Rates 2006-2011



# Union County and Crop Reporting District 8 Cash Rental Rates 2006-2011



# Cash Rent Survey

## Improved permanent pasture

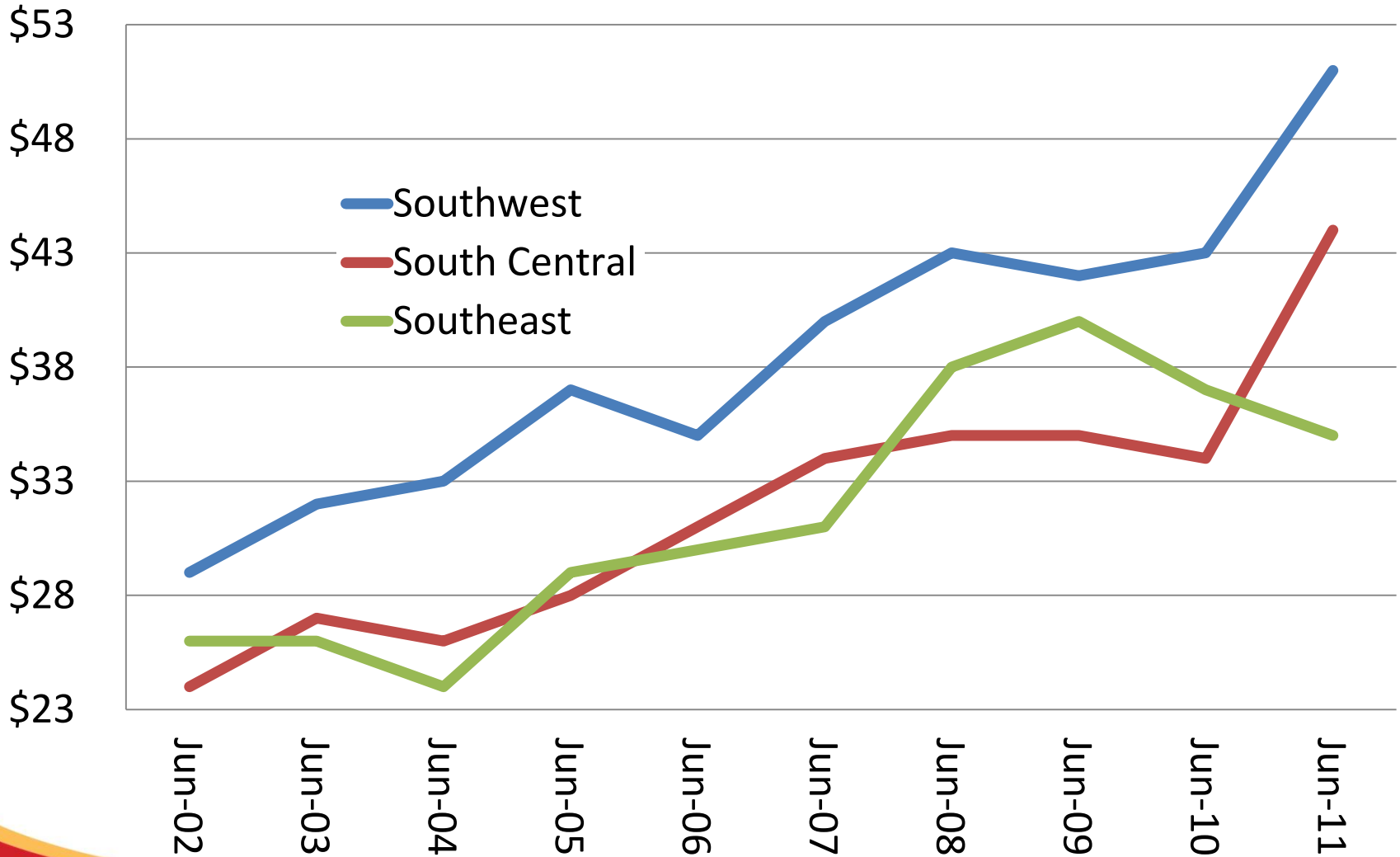
- pasture that contains both grasses and legumes and is regularly fertilized

## Unimproved pasture

- pasture with mainly bluegrass that receives little fertilizer

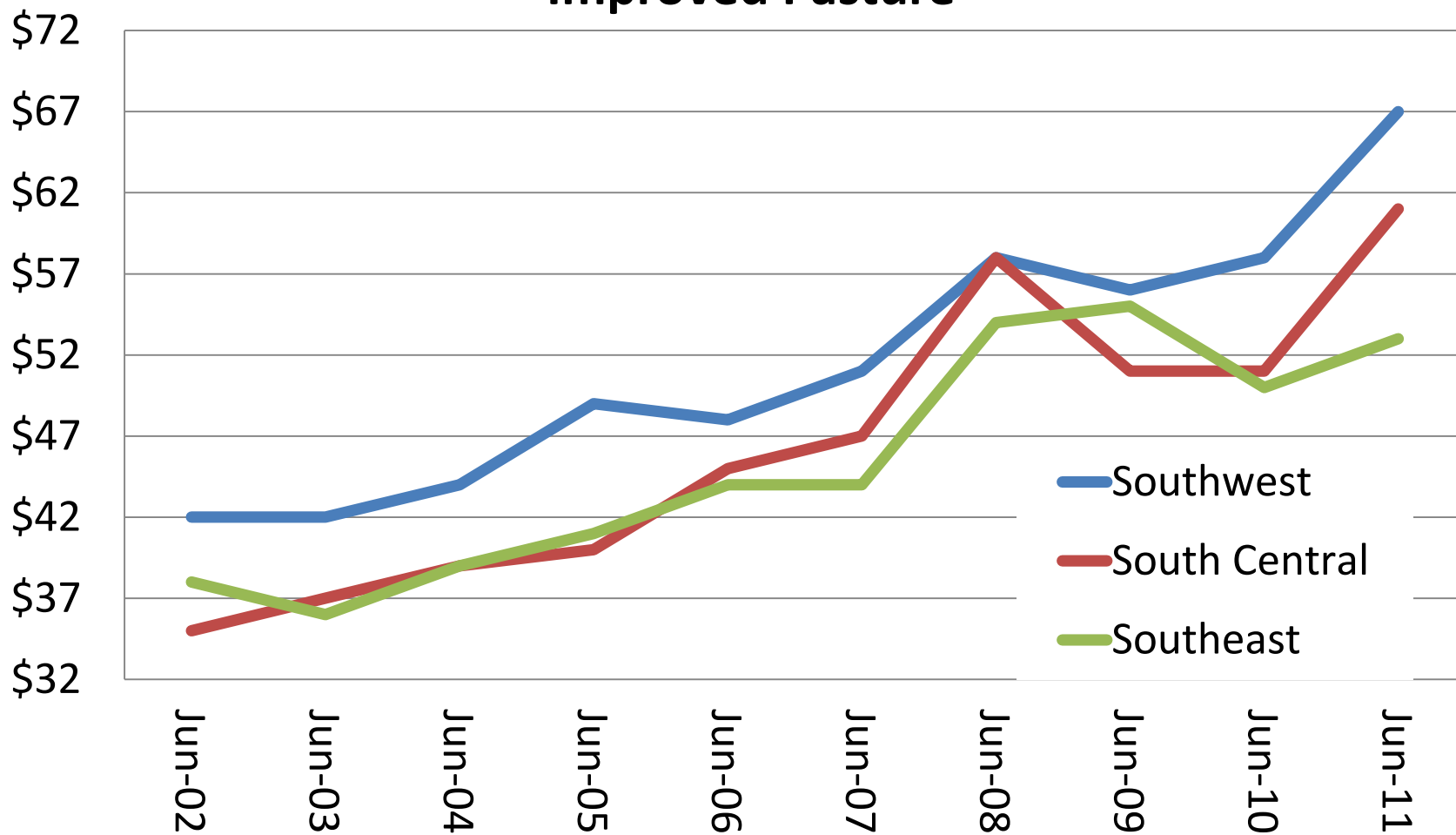
	Southwest	South Central	Southeast
Jun-02	\$ 29	\$ 24	\$ 26
Jun-03	\$ 32	\$ 27	\$ 26
Jun-04	\$ 33	\$ 26	\$ 24
Jun-05	\$ 37	\$ 28	\$ 29
Jun-06	\$ 35	\$ 31	\$ 30
Jun-07	\$ 40	\$ 34	\$ 31
Jun-08	\$ 43	\$ 35	\$ 38
Jun-09	\$ 42	\$ 35	\$ 40
Jun-10	\$ 43	\$ 34	\$ 37
Jun-11	\$ 51	\$ 44	\$ 35

# Permanent Pasture



	Southwest	South Central	Southeast
Jun-02	\$ 42	\$ 35	\$ 38
Jun-03	\$ 42	\$ 37	\$ 36
Jun-04	\$ 44	\$ 39	\$ 39
Jun-05	\$ 49	\$ 40	\$ 41
Jun-06	\$ 48	\$ 45	\$ 44
Jun-07	\$ 51	\$ 47	\$ 44
Jun-08	\$ 58	\$ 58	\$ 54
Jun-09	\$ 56	\$ 51	\$ 55
Jun-10	\$ 58	\$ 51	\$ 50
Jun-11	\$ 67	\$ 61	\$ 53

## Improved Pasture



# Pasture rent changes since 2007

<b>Permanent</b>	<b>Southwest Iowa</b>	<b>South Central Iowa</b>	<b>Southeast Iowa</b>
June 2007	\$40	\$34	\$31
June 2011	\$51	\$44	\$35

<b>Improved</b>	<b>Southwest Iowa</b>	<b>South Central Iowa</b>	<b>Southeast Iowa</b>
June 2007	\$51	\$47	\$44
June 2011	\$67	\$61	\$53

# Pasture costs per Cow/Calf

	Southwest Iowa	South Central Iowa	Southeast Iowa
June 2007	\$128	\$118	\$110
June 2011	\$168	\$153	\$133