

## Estate Planning Workshops Help Clients Plan Transfer of Farms to the Next Generation

The estate planning workshops led by Dr. Roger McEowen, ISU Extension estate and tax expert, addressed the critical need of a planned transfer of farm assets from one generation to the next. By the year 2020, an estimated \$400 million in real estate will transfer in Cherokee County.

Over 155 clients attended two workshops including one in Cherokee. Feedback was very positive. Of the workshop participants that completed a survey, 22 indicated they were either planning to create an estate plan or were in the process due to the workshop. Seven clients estimated the value of the workshop at \$1,000-\$2,000. Five clients estimated the value in excess of \$2,500 and one client said the workshop was so valuable she could not put a dollar value on the impact to her estate planning. Clients from three states attended this workshop, including several area attorneys and accountants.

Demand is so strong follow-up estate planning workshops will take place in September 2008.



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“I was very impressed with the workshop and want to compliment Cherokee County Extension for putting this meeting together. I had my entire family here today and this is exactly the information we needed to plan our farm asset transfer.”

**Ron Wetherell**  
**Cherokee County Board of Supervisors**

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For more information about this program or other Iowa State University Extension resources, contact the Cherokee County Office at (712) 225-6196. Information is also available on the Iowa State University Extension website at [www.extension.iastate.edu](http://www.extension.iastate.edu).

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