

Iowa Farm Building Rental Rate Survey

Ag Decision Maker

File C2-17

The values below summarize rental rates reported to Iowa State University Extension by Iowa tenants, farm owners, and farm managers. Information was collected with the 2008 farmland cash rental rate survey.

Individual rental rates will vary according to the age, condition, size, location, and efficiency of the building being rented. The survey assumed that tenants would pay the cost of utilities. No information was received for types of buildings not listed below.

| Type of Building | Unit on Which Rent is Paid | No. of Responses | Average Rent | Range of Rents | Average Age of Building | Average Capacity of Building |
|---|----------------------------|------------------|--------------|-------------------|-------------------------|------------------------------|
| Swine Production | | | | | | |
| Farrowing and gestation | \$/crate/month | 5 | \$10.56 | \$3.60 - \$19.00 | 16 years | 242 crates |
| Nursery | \$/pig through | 8 | \$5.17 | \$5.00 - \$6.00 | 13 years | 1,330 head |
| Nursery | \$/pig space/yr | 14 | \$25.18 | \$14.40 - \$35.50 | | |
| Confinement finishing, - 1 to 10 years old | \$/pig space/yr | 37 | \$35.05 | \$18.00 - \$42.00 | 6 years | 1,651 head |
| - over 10 years old | \$/pig space/yr | 49 | \$29.75 | \$13.00 - \$40.00 | 21 years | 935 head |
| - over 10 years old | \$/pig finished | 16 | \$10.57 | \$8.00 - \$12.00 | | |
| Open front finishing | \$/pig finished | 10 | \$10.07 | \$5.60 - \$14.00 | | 539 head |
| Wean to finish | \$/pig space/yr | 5 | \$38.70 | \$33.50 - \$40.00 | 10 years | 2,316 head |
| Beef Production | | | | | | |
| Cattle shed with open lot | \$/head/day | 28 | \$.12 | \$.01 - \$.28 | 42 years | 251 head |
| Custom cattle feeding | \$/head/day | 3 | \$.30 | \$.25 - \$.35 | | |
| Storage | | | | | | |
| Grain bin, all | \$/bu./month | 15 | \$.018 | \$.01 - \$.03 | 27 years | 11,786 bu. |
| Grain bin, all | \$/bushel/year | 309 | \$.11 | \$.03 - \$.25 | 24 years | 15,880 bu. |
| - 10 years old or less | \$/bushel/year | 17 | \$.14 | \$.08 - \$.25 | 8 years | 14,026 bu. |
| - over 10 years old | \$/bushel/year | 147 | \$.10 | \$.03 - \$.25 | 27 years | 14,160 bu. |
| Grain storage with dryer (excluding fuel) | \$/bushel/year | 8 | \$.14 | \$.08 - \$.24 | 18 years | 17,086 bu. |
| Corn crib | \$/bushel/year | 4 | \$.10 | \$.05 - \$.20 | | 8,625 bu. |
| Hay | \$/sq. foot/year | 6 | \$.20 | \$.10 - \$.30 | 40 years | 4,817 sq. ft. |
| Machinery storage, all | \$/sq. foot/year | 136 | \$.30 | \$.04 - \$1.00 | 29 years | |
| - 20 years old or less | \$/sq. foot/year | 23 | \$.34 | \$.08 - \$1.00 | | |
| - over 20 years old | \$/sq. foot/year | 65 | \$.25 | \$.04 - \$1.00 | | |
| Housing | | | | | | |
| House on farm, all | \$/month | 68 | \$423 | \$175 - \$750 | 71 years | |
| - under 50 years old | \$/month | 8 | \$541 | \$350 - \$700 | 34 years | |
| - 50 years old or more | \$/month | 36 | \$393 | \$175 - \$750 | 80 years | |

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