Cash Rental Rates for Iowa 2013 Survey

Ag Decision Maker

File **C2-10**

The cash rental rate information presented in this publication is the result of a survey of farmers, landowners, lenders, real estate brokers, and professional farm managers. They supplied information based on their best judgments about typical cash rental rates for high, medium, and low quality cropland in their counties, as well as for land devoted to production of hay, oats, and pasture. Information about rents for individual farms was not collected. The rental rates summarized in this bulletin do not reflect the value of any buildings or storage structures, manure application contracts, or seed production contracts.

The cooperation and assistance of the landowners, farmers, and agribusiness people who responded to this survey are greatly appreciated. The distribution of the 1,703 responses was 50 percent from farmers, 27 percent from landowners, 13 percent from professional farm managers, 8 percent from agricultural lenders, and 2 percent from other professions.

Circumstances such as the following may justify a higher or lower rent in specific cases:

- Small size or unusual shape of fields
- Presence of terraces or creeks that affect the time it takes to plant and harvest crops
- Difficult or restricted access to fields
- High or low fertility levels or pH index
- Existence of contracts for growing seed or specialty grains, or application of manure
- Above average local grain prices due to proximity to biofuel plants or feed mills
- USDA program variables, such as crop bases and assigned yields
- Longevity of the lease
- Other services performed by the tenant

More Information About Setting Cash Rents

Additional information about cash rental rates by county is available from the National Agricultural Statistics Service (NASS) at the following website: www.nass.usda.gov/Statistics by State/Iowa/Publications/County Estimates/index.asp.

Details about setting a fair cash rent can be found in the following **Ag Decision Maker** facts sheets, located under **Whole Farm**, **Leasing**, at the following website: www.extension.iastate.edu/agdm/.

- Computing a Cropland Cash Rental Rate (File C2-20)
- Computing a Pasture Rental Rate (File C2-23)
- Flexible Farm Lease Agreements (File C2-21)

Definitions

<u>Number of responses</u> – number of individuals who reported typical rental rates for each county.

<u>2008-2012</u> average <u>yields</u> – based on farm level data collected by National Agricultural Statistics Service (NASS) for each county.

Average row crop CSR index – average traditional corn suitability rating (CSR) for the highest rated acres in each county, up to 110 percent of the number of acres planted to corn and soybeans in that county.

<u>High, medium, and low quality third land</u> – quality of land planted to corn and soybeans, using typical corn yields as a reference for land quality.

<u>Typical corn yields</u> – average yields for the high third, medium third, and low third productivity farms in each county as reported to NASS.

Average rents per unit – overall average rent for corn/soybean land in each county, divided by the five-year average corn yield, the five-year average soybean yield, and the average traditional CSR index value for each county.

<u>Improved permanent pasture</u> – pasture that contains both grasses and legumes and is regularly fertilized.

<u>Unimproved pasture</u> – pasture with mainly bluegrass that receives little fertilizer.

<u>Pasture</u>, \$/AUM – rent charged per animal unit month. One AUM is equal to a beef cow and calf grazing for one month.

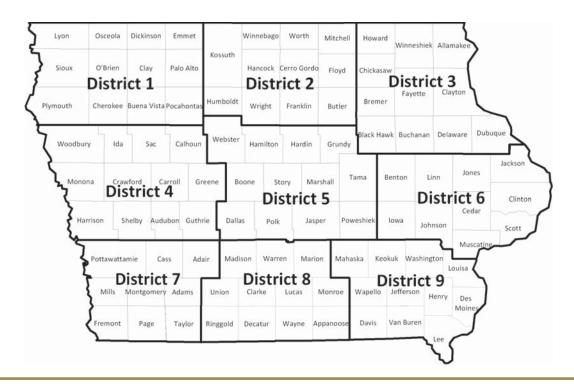
<u>Cornstalk grazing</u> – includes grazing of cornstalks but not mechanical harvesting.

<u>Hunting rights</u> – rent charged to allow hunting on land, per year.

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Overall Average of Typical Cash Rents 2009-2013 Corn and Soybean Acres

	2009	<u>2010</u>	<u> 2011</u>	<u>2012</u>	<u>2013</u>
District 1	\$187	\$188	\$224	\$267	\$283
District 2	196	191	220	277	294
District 3	186	192	223	266	281
District 4	196	195	227	279	294
District 5	197	195	226	275	297
District 6	193	196	219	252	284
District 7	170	176	213	246	257
District 8	146	151	177	193	210
District 9	173	169	198	217	229
State	\$183	\$184	\$214	\$252	\$270



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County	District Average	Buena <u>Vista</u>	Cher- okee	<u>Clay</u>	<u>Dickinson</u>	Emmet	<u>Lyon</u>	O'Brien	<u>Osceola</u>	Palo Alto	Plymouth	Poca- hontas	Sioux
Number of responses*	250	15	22	22	12	15	15	11	19	19	66	17	17
2008 - 2012 Avg. Corn Yield	179	176	184	179	173	176	185	186	183	177	170	178	183
2008 - 2012 Avg. Bean Yield	51	49	54	51	48	48	53	53	51	49	50	49	54
Avg. Row Crop CSR Index	70	75	68	73	71	69	64	74	68	72	62	75	66
Typical Cash Rent for Corn ar	nd Soybe	ans, \$ per	tillable ac	re									
Overall average	\$283	\$288	\$301	\$261	\$223	\$245	\$287	\$308	\$276	\$290	\$285	\$305	\$325
Irrigated land average High quality third	\$260												
Average response	\$333	\$326	\$351	\$326	\$264	\$292	\$347	\$349	\$346	\$332	\$333	\$351	\$375
Range of responses Medium quality third		210 - 450	210 - 500	175 - 450	170 - 325	180 - 405	225 - 470	250 - 420	220 - 500	250 - 400	190 - 500	275 - 400	290 - 500
Average response	\$285	\$295	\$306	\$256	\$225	\$240	\$292	\$306	\$275	\$300	\$286	\$307	\$331
Range of responses		187 - 400	187 - 400	150 - 350	155 - 285	150 - 300	220 - 370	250 - 365	200 - 360	230 - 350	170 - 400	250 - 382	240 - 400
Low quality third	0004	DO 10	0011	A 000	0.470	#	#	# 000	*	A007		* 0=0	
Average response	\$231	\$243	\$244	\$203	\$178	\$202	\$222	\$269	\$207	\$237	\$238	\$256	\$268
Range of responses		164 - 325	164 - 300	125 - 250	110 - 240	135 - 265	160 - 340	200 - 350	125 - 325	165 - 310	125 - 325	200 - 355	180 - 350
Typical Corn Yield, bu. per acı	_												
High third	194	191	202	195	185	187	198	200	197	190	189	192	203
Middle third	178	175	183	178	171	172	183	186	182	173	168	177	182
Low third	156	153	161	150	155	158	158	166	165	153	143	157	157
Average Rents per 5 Year Ave		d or CSR											
Rent per bu. of corn yield	\$1.58	\$1.64	\$1.63	\$1.46	\$1.29	\$1.39	\$1.55	\$1.66	\$1.51	\$1.64	\$1.67	\$1.72	\$1.77
Rent per bu. of soybean yield	\$5.57	\$5.85	\$5.57	\$5.18	\$4.65	\$5.05	\$5.45	\$5.82	\$5.46	\$5.89	\$5.71	\$6.24	\$6.03
Rent per CSR index point	\$4.07	\$3.84	\$4.42	\$3.58	\$3.13	\$3.55	\$4.48	\$4.16	\$4.06	\$4.02	\$4.60	\$4.06	\$4.92
Typical Cash Rent for Oats, H	ay, and P	asture, \$ p	er acre										
Alfalfa hay, established	\$242	-									\$241		
Grass hay, established	\$159										\$152		
Oats	\$219										\$203		
Improved permanent pasture	\$84			\$62							\$88		
Unimproved perm. pasture	\$60		\$61	\$53							\$71		
Pasture, \$/AUM	NA												
Cornstalk grazing	\$13										\$12		
Hunting rights	\$17												

^{*} Number of responses is the number of individuals who provided information about typical rental rates in the county. Rental data was not collected by individual farm.

	District		Cerro							Winne-		
County	Average	<u>Butler</u>	Gordo	Floyd	<u>Franklin</u>	<u>Hancock</u>	<u>Humboldt</u>	Kossuth	<u>Mitchell</u>	bago	<u>Worth</u>	Wright
Number of responses*	240	20	16	20	24	25	22	28	19	21	17	28
2008 - 2012 Avg. Corn Yield	170	169	161	166	169	170	170	179	171	176	172	168
2008 - 2012 Avg. Bean Yield	48	49	47	48	48	48	49	50	48	49	47	48
Avg. Row Crop CSR Index	76	79	76	80	80	75	76	72	81	70	78	74
Typical Cash Rent for Corn and	d Soybea	ns, \$ per ti	llable acre									
Overall average	\$294	\$323	\$305	\$255	\$329	\$306	\$297	\$288	\$273	\$291	\$269	\$296
High quality third												
Average response	\$350	\$400	\$375	\$306	\$383	\$370	\$354	\$326	\$326	\$339	\$317	\$352
Range of responses		200 - 500	280 - 485	190 - 510	250 - 500	215 - 525	300 - 450	200 - 400	185 - 500	210 - 425	188 - 425	195 - 525
Medium quality third												
Average response	\$295	\$321	\$312	\$259	\$324	\$305	\$302	\$294	\$271	\$292	\$273	\$295
Range of responses		185 - 430	175 - 425	150 - 400	205 - 425	190 - 430	220 - 400	175 - 350	180 - 400	190 - 375	172 - 375	170 - 425
Low quality third												
Average response	\$236	\$249	\$228	\$199	\$279	\$242	\$235	\$243	\$222	\$242	\$217	\$241
Range of responses		150 - 375	150 - 375	145 - 275	190 - 375	150 - 380	150 - 300	125 - 310	160 - 315	175 - 300	150 - 325	150 - 300
Typical Corn Yield, bu. per acre	_											
High third	184	181	177	180	184	183	187	188	184	190	189	180
Middle third	167	164	161	163	166	169	170	175	166	172	169	164
Low third	146	138	141	144	147	150	143	160	140	153	143	145
Average Rents per 5 Year Aver	age Yield	or CSR										
Rent per bu. of corn yield	\$1.73	\$1.91	\$1.90	\$1.54	\$1.95	\$1.80	\$1.75	\$1.61	\$1.60	\$1.66	\$1.56	\$1.77
Rent per bu. of soybean yield	\$6.11	\$6.60	\$6.54	\$5.34	\$6.81	\$6.31	\$6.11	\$5.76	\$5.75	\$6.01	\$5.76	\$6.20
Rent per CSR index point	\$3.85	\$4.09	\$4.01	\$3.18	\$4.11	\$4.08	\$3.91	\$3.99	\$3.37	\$4.16	\$3.45	\$4.00
Typical Cash Rent for Oats, Ha	y, and Pa	sture, \$ pe	r acre									
Alfalfa hay, established	\$227	-	_								\$233	
Grass hay, established	\$154											
Oats	\$198											
Improved permanent pasture	\$65	\$44	\$61									
Unimproved perm. pasture	\$44		\$51			\$40					\$46	
Pasture, \$/AUM	\$22											
Cornstalk grazing	\$9											
Hunting rights	\$11											

^{*} Number of responses is the number of individuals who provided information about typical rental rates in the county. Rental data was not collected by individual farm.

County	District Average	Alla- <u>makee</u>	Black <u>Hawk</u>	Bremer	Buchanan	Chick- asaw	Clayton	Delaware	Dubuque	<u>Fayette</u>	Howard	Winne- shiek
Number of responses*	161	12	14	21	16	13	14	28	6	14	11	12
2008 - 2012 Avg. Corn Yield	168	171	164	171	167	165	172	166	170	166	170	172
2008 - 2012 Avg. Bean Yield	50	49	50	50	49	48	54	51	53	50	48	48
Avg. Row Crop CSR Index	76	7 3	81	82	79	76	69	74	68	76	76	7 5
							00	• •	00			
Typical Cash Rent for Corn an					_Ф ეეე			CO40	CO74	COO 4	ው የ	
Overall average High quality third	\$281	\$268	\$295	\$329	\$289	\$275	\$271	\$310	\$271	\$294	\$220	\$265
Average response	\$347	\$330	\$377	\$418	\$339	\$330	\$348	\$376	\$344	\$371	\$260	\$326
Range of responses	φ341	275 - 400	250 - 500			285 - 425	275 - 425	225 - 550	250 - 450	280 - 475	185 - 400	
Medium quality third		210-400	230 - 300	300 - 010	200 - 300	200 - 420	210-420	220 - 000	200 - 400	200 - 470	100 - 400	200 - 400
Average response	\$279	\$273	\$290	\$329	\$293	\$289	\$272	\$307	\$268	\$291	\$215	\$244
Range of responses	Ψ=. σ	250 - 300	200 - 400						220 - 350		160 - 280	
Low quality third											.00 _00	020
Average response	\$216	\$203	\$219	\$239	\$236	\$204	\$193	\$248	\$201	\$219	\$185	\$226
Range of responses		150 - 250	100 - 325								135 - 235	
Typical Corn Yield, bu. per acr	·e											
High third	186	184	187	191	185	182	191	184	189	184	185	189
Middle third	165	165	162	171	164	161	164	164	166	168	163	168
Low third	134	140	131	139	137	139	124	138	135	126	135	135
Average Rents per 5 Year Ave	rage Yield	or CSR										
Rent per bu. of corn yield	\$1.67	\$1.57	\$1.80	\$1.92	\$1.74	\$1.66	\$1.57	\$1.87	\$1.60	\$1.77	\$1.29	\$1.54
Rent per bu. of soybean yield	\$5.63	\$5.51	\$5.92	\$6.55	\$5.96	\$5.72	\$5.04	\$6.11	\$5.16	\$5.91	\$4.58	\$5.48
Rent per CSR index point	\$3.71	\$3.49	\$3.65	\$4.01	\$3.66	\$3.61	\$3.93	\$4.19	\$3.98	\$3.86	\$2.89	\$3.53
Timinal Cook Boot for Octo III	av and Da	-t ¢										
Typical Cash Rent for Oats, Haralfalfa hay, established	\$278	\$284	<u>r acre</u>				\$260					
Grass hay, established	\$209	\$219					ΨΖΟΟ					
Oats	\$216	\$255										
Improved permanent pasture	\$66	ΨΖΟΟ										
Unimproved perm. pasture	\$47	\$56										
Pasture, \$/AUM	\$19	\$16										
Cornstalk grazing	NA	Ŧ -										
Hunting rights	\$20											

^{*} Number of responses is the number of individuals who provided information about typical rental rates in the county. Rental data was not collected by individual farm.

	District											<u> </u>	Wood-
County	•	<u>Audubon</u>		<u>Carroll</u>	Crawford	<u>Greene</u>	<u>Guthrie</u>	<u>Harrison</u>	<u>lda</u>	<u>Monona</u>	<u>Sac</u>	<u>Shelby</u>	<u>bury</u>
Number of responses*	203	15	22	19	15	10	16	12	19	17	21	13	24
2008 - 2012 Avg. Corn Yield	169	165	167	170	178	165	154	167	186	163	175	175	169
2008 - 2012 Avg. Bean Yield	49	51	47	50	52	47	47	44	52	46	50	51	47
Avg. Row Crop CSR Index	69	69	79	72	63	80	74	65	63	59	74	68	56
Typical Cash Rent for Corn ar	nd Soybe	ans, \$ per	tillable ac										
Overall average	\$294	\$288	\$283	\$304	\$303	\$300	\$241	\$278	\$343	\$279	\$317	\$294	\$296
Irrigated land average	\$378									\$368			\$386
Range of responses										239 - 500			235 - 525
High quality third													
Average response	\$352	\$351	\$323	\$354	\$371	\$355	\$281	\$332	\$426	\$337	\$361	\$365	\$363
Range of responses		210 - 500	250 - 425	250 - 475	300 - 450	300 - 425	190 - 400	200 - 450	300 - 550	249 - 450	260 - 450	275 - 460	245 - 500
Medium quality third													
Average response	\$295	\$286	\$294	\$309	\$288	\$307	\$240	\$279	\$345	\$282	\$318	\$295	\$297
Range of responses		200 - 400	235 - 375	200 - 425	225 - 350	240 - 350	165 - 325	200 - 350	250 - 425	200 - 375	230 - 350	200 - 400	200 - 425
Low quality third													
Average response	\$235	\$225	\$231	\$248	\$250	\$239	\$202	\$224	\$259	\$217	\$272	\$223	\$227
Range of responses		175 - 300	175 - 325	140 - 350	170 - 300	175 - 275	135 - 275	170 - 300	170 - 325	150 - 300	200 - 325	175 - 300	150 - 325
Typical Corn Yield, bu. per ac	<u>re</u>												
High third	187	178	188	186	197	181	166	185	202	180	193	193	193
Middle third	169	165	171	168	178	165	149	166	182	160	174	175	174
Low third	144	143	147	144	152	140	121	143	161	138	143	152	145
Average Rents per 5 Year Ave	rage Yiel	d or CSR											
Rent per bu. of corn yield	\$1.73	\$1.75	\$1.69	\$1.79	\$1.70	\$1.82	\$1.57	\$1.67	\$1.85	\$1.71	\$1.81	\$1.68	\$1.75
Rent per bu. of soybean yield	\$6.04	\$5.66	\$6.05	\$6.10	\$5.79	\$6.34	\$5.18	\$6.28	\$6.55	\$6.11	\$6.35	\$5.81	\$6.28
Rent per CSR index point	\$4.34	\$4.17	\$3.58	\$4.22	\$4.81	\$3.76	\$3.26	\$4.28	\$5.45	\$4.72	\$4.28	\$4.33	\$5.28
Typical Cash Rent for Oats, H	av. and P	asture. \$ i	oer acre										
Alfalfa hay, established	\$190	\$165	\$206	\$217				\$195					
Grass hay, established	\$141	\$133	4	\$151				\$133					
Oats	\$229	,		* -				*					
Improved permanent pasture	\$92	\$88	\$79	\$100	\$111	\$81	\$74	\$95	\$103				\$99
Unimproved perm. pasture	\$64	\$59	•	\$78	•	•	\$54	\$59	\$74	\$61			•
Pasture, \$/AUM	\$20												
Cornstalk grazing	\$9			\$6	\$7			\$13					
Hunting rights	\$10												

^{*} Number of responses is the number of individuals who provided information about typical rental rates in the county. Rental data was not collected by individual farm.

County	District Average	Boone	Dallas	Grundy	Hamilton	<u>Hardin</u>	<u>Jasper</u>	Marshall	<u>Polk</u>	Powe- shiek	Story	Tama	Webster
Number of responses*	282	25	17	26	20	21	18	21	31	24	31	24	24
2008 - 2012 Avg. Corn Yield	168	168	160	177	163	172	168	173	156	168	164	172	171
2008 - 2012 Avg. Bean Yield	51	48	49	55	47	51	53	55	49	53	50	54	48
Avg. Row Crop CSR Index	82	82	85	85	79	80	78	82	88	79	83	83	79
Typical Cash Rent for Corn ar	d Sovbe	ans, \$ per	tillable ac	re									
Overall average High quality third	\$297	\$286	\$257	\$363	\$300	\$328	\$269	\$290	\$272	\$273	\$320	\$300	\$301
Average response	\$353	\$332	\$303	\$423	\$353	\$394	\$324	\$349	\$330	\$338	\$378	\$370	\$343
Range of responses Medium quality third		257 - 450		250 - 550	225 - 475	275 - 500	280 - 380	250 - 425	175 - 500	210 - 475	250 - 550	200 - 525	270 - 450
Average response	\$297	\$289	\$255	\$365	\$298	\$325	\$271	\$288	\$269	\$274	\$326	\$296	\$313
Range of responses Low quality third		225 - 400	200 - 300	200 - 480	175 - 400	250 - 425	225 - 325	200 - 360	155 - 350	160 - 365	250 - 450	180 - 400	225 - 400
Average response	\$239	\$236	\$213	\$302	\$248	\$266	\$213	\$234	\$217	\$206	\$257	\$233	\$245
Range of responses		175 - 350	150 - 250	175 - 400	150 - 350	150 - 375	150 - 280	150 - 300	135 - 275	120 - 275	200 - 350	150 - 325	175 - 285
Typical Corn Yield, bu. per acı	<u>re</u>												
High third	186	181	176	204	183	194	183	193	174	183	184	192	187
Middle third	167	164	157	181	163	173	167	172	154	164	170	168	170
Low third	140	145	134	138	138	146	141	144	133	136	142	136	151
Average Rents per 5 Year Ave	rage Yiel	d or CSR											
Rent per bu. of corn yield	\$1.77	\$1.70	\$1.61	\$2.05	\$1.84	\$1.91	\$1.61	\$1.68	\$1.74	\$1.62	\$1.95	\$1.74	\$1.76
Rent per bu. of soybean yield	\$5.82	\$5.97	\$5.28	\$6.56	\$6.31	\$6.40	\$5.13	\$5.27	\$5.52	\$5.13	\$6.47	\$5.56	\$6.29
Rent per CSR index point	\$3.62	\$3.48	\$3.02	\$4.27	\$3.79	\$4.11	\$3.45	\$3.54	\$3.09	\$3.45	\$3.86	\$3.61	\$3.80
Typical Cash Rent for Oats, H	ay, and P	asture, \$ i	oer acre										
Alfalfa hay, established	\$185		\$190				\$203		\$171	\$175	\$220	\$166	
Grass hay, established	\$129		\$117				\$121		\$107	\$112			
Oats	\$177												
Improved permanent pasture	\$75		\$60				\$76	\$89	\$62	\$91		\$96	
Unimproved perm. pasture	\$52		\$52			\$43	\$50	\$59	\$36	\$63		\$71	
Pasture, \$/AUM	NA												
Cornstalk grazing	\$12												
Hunting rights	\$15												

^{*} Number of responses is the number of individuals who provided information about typical rental rates in the county. Rental data was not collected by individual farm.

District <u>County</u> <u>Average Benton Cedar Clinton Iowa Jackson Johnson Jones Linn Muscatine Scot</u>	
-	
Number of responses* 185 25 31 21 15 15 19 10 21 13 15	
2008 - 2012 Avg. Corn Yield 165 166 178 173 164 158 159 165 165 159 165	
2008 - 2012 Avg. Bean Yield 52 52 55 53 52 51 50 52 51 51 54	
Avg. Row Crop CSR Index 79 80 85 72 77 67 85 75 82 80 86	
Typical Cash Rent for Corn and Soybeans, \$ per tillable acre	
Overall average \$284 \$308 \$290 \$297 \$257 \$248 \$254 \$287 \$305 \$267 \$328	8
High quality third	
Average response \$349 \$367 \$354 \$371 \$315 \$303 \$303 \$361 \$365 \$333 \$420	0
Range of responses 220 - 525 195 - 500 220 - 500 200 - 425 177 - 450 215 - 425 280 - 440 250 - 525 190 - 400 385 - 4	
Medium quality third	
Average response \$286 \$319 \$286 \$296 \$262 \$246 \$258 \$285 \$310 \$279 \$326	6
Range of responses 180 - 425 150 - 350 186 - 400 150 - 380 120 - 375 165 - 400 235 - 350 225 - 400 155 - 380 220 - 3	385
Low quality third	
Average response \$217 \$238 \$229 \$225 \$195 \$196 \$200 \$216 \$241 \$191 \$239	9
Range of responses 110 - 330 110 - 280 160 - 300 115 - 300 105 - 300 125 - 300 175 - 275 150 - 350 110 - 250 170 - 2	285
Typical Corn Yield, bu. per acre	
High third 182 183 195 191 176 172 172 180 181 182 186	j
Middle third 161 164 176 169 158 150 147 161 158 156 169)
Low third 132 135 153 139 129 126 110 131 132 131 137	,
Average Rents per 5 Year Average Yield or CSR	
Rent per bu. of corn yield \$1.72 \$1.85 \$1.63 \$1.72 \$1.57 \$1.57 \$1.59 \$1.74 \$1.85 \$1.68 \$1.90	8
Rent per bu. of soybean yield \$5.46 \$5.90 \$5.30 \$5.63 \$4.93 \$4.88 \$5.10 \$5.51 \$6.01 \$5.28 \$6.00	6
Rent per CSR index point \$3.61 \$3.85 \$3.41 \$4.13 \$3.34 \$3.71 \$2.98 \$3.83 \$3.72 \$3.34 \$3.8	1
Typical Cash Rent for Oats, Hay, and Pasture, \$ per acre	
Alfalfa hay, established \$217 \$209	
Grass hay, established \$157 \$184	
Oats \$166 \$185	
Improved permanent pasture \$84 \$79 \$106 \$90 \$86 \$86 \$85	
Unimproved perm. pasture \$56 \$59 \$48 \$64 \$60 \$44 \$63 \$58	
Pasture, \$/AUM \$21 \$20	
Cornstalk grazing \$11 \$10	
Hunting rights \$19	

^{*} Number of responses is the number of individuals who provided information about typical rental rates in the county. Rental data was not collected by individual farm.

	District	A 1 ·	A 1	0		A 4:11			Pottawat-	- .
County	<u>Average</u>	<u>Adair</u>	<u>Adams</u>	<u>Cass</u>	<u>Fremont</u>	<u>Mills</u>	Montgomery	<u>Page</u>	<u>tamie</u>	<u>Taylor</u>
Number of responses*	130	22	11	17	9	12	13	16	18	12
2008 - 2012 Avg. Corn Yield	152	149	145	162	155	159	159	143	168	128
2008 - 2012 Avg. Bean Yield	46	47	45	49	46	46	46	44	47	41
Avg. Row Crop CSR Index	71	68	71	71	75	73	71	71	69	72
Typical Cash Rent for Corn and	d Soybeans,	\$ per tillable	acre							
Overall average	\$257	\$201	\$271	\$278	\$235	\$280	\$274	\$244	\$283	\$249
High quality third	CO1	CO 47	COO 4	CO 40	CO74	CO 4C	<u></u>	#200	¢ኅኅኅ	CO1
Average response	\$315	\$247	\$334	\$340	\$274	\$346	\$335	\$306	\$333	\$315
Range of responses		175 - 350	275 - 410	250 - 475	250 - 306	250 - 470	210 - 450	190 - 410	200 - 400	200 - 410
Medium quality third	<u></u>	ድጋርር		#070	¢ooo	#200	CO74	CO40	¢ooo	CO 40
Average response	\$257	\$200	\$277	\$278	\$222	\$280	\$274	\$242	\$288	\$248
Range of responses		150 - 300	200 - 350	220 - 400	200 - 250	175 - 350	180 - 375	165 - 345	185 - 375	150 - 350
Low quality third Average response	\$200	\$157	\$201	\$215	\$210	\$213	\$212	\$184	\$228	\$183
Range of responses	\$200	120 - 200	پرور 150 - 285	φ∠15 175 - 275	φ∠10 150 - 250	φ∠13 150 - 275	پر ع 160 - 300	φ104 135 - 285	φ∠∠ο 150 - 300	ক।তত 130 - 275
		120 - 200	150 - 265	175-275	150 - 250	150 - 275	160 - 300	130 - 200	150 - 300	130 - 275
Typical Corn Yield, bu. per acre										
High third	169	165	163	176	174	175	174	161	186	151
Middle third	148	145	139	156	154	156	150	139	167	123
Low third	121	125	113	135	126	130	122	109	142	88
Average Rents per 5 Year Aver	<u>age Yield or</u>	CSR								
Rent per bu. of corn yield	\$1.70	\$1.35	\$1.87	\$1.72	\$1.52	\$1.76	\$1.72	\$1.71	\$1.69	\$1.94
Rent per bu. of soybean yield	\$5.65	\$4.30	\$6.02	\$5.72	\$5.10	\$6.08	\$5.90	\$5.51	\$6.06	\$6.11
Rent per CSR index point	\$3.61	\$2.96	\$3.82	\$3.91	\$3.14	\$3.83	\$3.85	\$3.44	\$4.10	\$3.45
Typical Cash Rent for Oats, Ha	v. and Pastu	re. \$ per acro	e							
Alfalfa hay, established	\$145	\$97	_					\$172	\$190	
Grass hay, established	\$100	\$82						\$124	\$118	
Oats	\$128	\$105						*	•	
Improved permanent pasture	\$76	\$68	\$89	\$71			\$67	\$83	\$90	\$72
Unimproved perm. pasture	\$57	\$52	\$63	-			•	\$60	\$63	\$54
Pasture, \$/AUM	NA									
Cornstalk grazing	\$7	\$5							\$14	
Hunting rights	\$8									

^{*} Number of responses is the number of individuals who provided information about typical rental rates in the county. Rental data was not collected by individual farm.

	District	Appa-										
County	<u>Average</u>	<u>noose</u>	<u>Clarke</u>	<u>Decatur</u>	<u>Lucas</u>	<u>Madison</u>	<u>Marion</u>	<u>Monroe</u>	<u>Ringgold</u>	<u>Union</u>	<u>Warren</u>	<u>Wayne</u>
Number of responses*	109	6	10	10	9	11	16	7	10	11	7	12
2008 - 2012 Avg. Corn Yield	115	102	104	108	105	141	138	110	107	127	126	100
2008 - 2012 Avg. Bean Yield	41	37	37	39	38	45	48	40	39	45	46	36
Avg. Row Crop CSR Index	73	68	70	66	72	82	76	75	69	76	81	64
Typical Cash Rent for Corn an	d Soybea	ns, \$ per til	llable acre									
Overall average	\$210	\$169	\$191	\$203	\$191	\$204	\$246	\$192	\$226	\$268	\$247	\$175
High quality third												
Average response	\$259	\$199	\$232	\$252	\$229	\$242	\$321	\$242	\$283	\$329	\$304	\$216
Range of responses		150 - 250	140 - 300	175 - 400	180 - 275	120 - 350	250 - 400	150 - 330	220 - 375	225 - 400	250 - 375	125 - 350
Medium quality third												
Average response	\$211	\$171	\$187	\$204	\$188	\$222	\$250	\$188	\$221	\$271	\$251	\$168
Range of responses		120 - 210	100 - 245	130 - 275	150 - 225	100 - 320	165 - 350	120 - 250	150 - 315	200 - 335	215 - 300	100 - 250
Low quality third				.		* –			.			
Average response	\$160	\$137	\$153	\$154	\$155	\$147	\$167	\$145	\$174	\$204	\$187	\$141
Range of responses		100 - 180	75 - 210	125 - 200	110 - 180	85 - 180	100 - 250	100 - 200	100 - 265	160 - 250	150 - 220	80 - 200
Typical Corn Yield, bu. per acr												
High third	136	128	123	130	124	160	156	130	122	153	147	120
Middle third	109	92	98	100	96	136	131	102	98	127	122	94
Low third	82	68	71	80	76	102	102	82	75	90	87	64
Average Rents per 5 Year Aver	rage Yield	or CSR										
Rent per bu. of corn yield	\$1.83	\$1.65	\$1.84	\$1.89	\$1.82	\$1.44	\$1.78	\$1.74	\$2.11	\$2.11	\$1.96	\$1.74
Rent per bu. of soybean yield	\$5.13	\$4.59	\$5.13	\$5.17	\$5.08	\$4.57	\$5.16	\$4.78	\$5.75	\$6.00	\$5.37	\$4.86
Rent per CSR index point	\$2.89	\$2.49	\$2.72	\$3.08	\$2.65	\$2.48	\$3.24	\$2.55	\$3.27	\$3.53	\$3.05	\$2.74
Typical Cash Rent for Oats, Ha	av. and Pa	sture. \$ pe	r acre									
Alfalfa hay, established	\$126	<u> </u>	\$115	\$104					\$96	\$151		\$121
Grass hay, established	\$96		\$84	4.5.					***	\$126		\$108
Oats	\$109		\$102									
Improved permanent pasture	\$80		\$98	\$61		\$65	\$65		\$79	\$109		\$96
Unimproved perm. pasture	\$51		\$62	\$38		\$47	\$40		\$55	\$75		\$48
Pasture, \$/AUM	NA											
Cornstalk grazing	\$12									\$11		
Hunting rights	\$9									\$7		

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	District		Des							Van		Wash-
County	<u>Average</u>	<u>Davis</u>	Moines	<u>Henry</u>	<u>Jefferson</u>	<u>Keokuk</u>	<u>Lee</u>	<u>Louisa</u>	<u>Mahaska</u>	<u>Buren</u>	<u>Wapello</u>	<u>ington</u>
Number of responses*	143	7	12	15	14	10	15	16	14	12	12	16
2008 - 2012 Avg. Corn Yield	137	104	151	140	126	141	133	154	155	120	123	155
2008 - 2012 Avg. Bean Yield	47	37	50	49	45	49	45	50	51	42	44	51
Avg. Row Crop CSR Index	76	66	82	79	78	77	71	79	81	69	76	81
Typical Cash Rent for Corn ar	nd Soybea	ns, \$ per ti	<u>llable acre</u>									
Overall average High quality third	\$229	\$173	\$256	\$247	\$216	\$251	\$213	\$240	\$279	\$181	\$195	\$263
Average response	\$291	\$221	\$327	\$304	\$273	\$302	\$271	\$308	\$358	\$242	\$253	\$347
Range of responses		160 - 365	240 - 400	220 - 350	160 - 400	230 - 415	175 - 350	230 - 400	215 - 450	175 - 325	175 - 350	250 - 500
Medium quality third												
Average response	\$227	\$164	\$258	\$247	\$218	\$257	\$212	\$236	\$275	\$174	\$189	\$262
Range of responses		150 - 175	200 - 300	200 - 295	135 - 275	185 - 350	170 - 250	200 - 300	175 - 375	150 - 250	150 - 275	200 - 350
Low quality third	# 400	# 404	# 400	# 400	0450	# 400	0450	0477	ФОО Г	# 400	C440	# 400
Average response Range of responses	\$168	\$134 125 - 150	\$183 125 - 246	\$189 150 - 240	\$158 100 - 225	\$193 150 - 300	\$156 125 - 200	\$177 145 - 210	\$205 125 - 300	\$128	\$142 100 - 200	\$182 135 - 240
		125 - 150	125 - 240	150 - 240	100 - 225	150 - 300	125 - 200	145 - 210	125 - 300	100 - 150	100 - 200	135 - 240
Typical Corn Yield, bu. per aci												
High third	157	121	170	160	152	166	159	176	173	134	142	170
Middle third	130	99	147	134	118	136	127	152	154	106	118	143
Low third	98	70	119	100	87	113	92	123	124	71	81	95
Average Rents per 5 Year Ave												
Rent per bu. of corn yield	\$1.67	\$1.66	\$1.69	\$1.76	\$1.71	\$1.78	\$1.60	\$1.56	\$1.80	\$1.51	\$1.58	\$1.70
Rent per bu. of soybean yield	\$4.88	\$4.68	\$5.15	\$5.06	\$4.79	\$5.10	\$4.76	\$4.81	\$5.50	\$4.28	\$4.45	\$5.13
Rent per CSR index point	\$2.98	\$2.62	\$3.12	\$3.12	\$2.77	\$3.25	\$3.00	\$3.04	\$3.45	\$2.63	\$2.56	\$3.25
Typical Cash Rent for Oats, H	ay, and Pa	sture, \$ pe	er acre									
Alfalfa hay, established	\$157	-										
Grass hay, established	\$109	\$53										
Oats	\$178											
Improved permanent pasture	\$68				\$57		\$81		\$83	\$47		
Unimproved perm. pasture	\$42				\$37				\$52	\$32		
Pasture, \$/AUM	NA											
Cornstalk grazing	\$26											
Hunting rights	\$14											

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