

Monthly Returns from Finishing Feeder Pigs

Table 1. Estimated returns from finishing feeder pigs in Iowa—Southern Minnesota, by sale month. 10-year summary.

<u>Month sold</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>Avg</u>
January	\$-21.59	\$0.19	\$-6.86	\$-0.10	\$9.90	\$4.53	\$37.33	\$-7.39	\$-13.05	\$-36.68	\$-3.37
February	-19.79	1.04	1.20	-0.09	-5.89	12.86	22.54	-4.48	0.01	-19.57	-1.22
March	-18.46	-1.39	14.08	-9.84	-3.04	23.26	10.50	-6.68	-12.34	-32.26	-3.62
April	-2.08	6.17	18.10	-24.15	-13.55	14.76	1.74	-21.47	-5.71	-14.73	-4.09
May	-2.54	0.34	19.90	-23.33	0.46	35.35	15.93	-1.97	0.95	9.25	5.43
June	-23.70	-3.81	23.79	-16.71	12.80	31.37	-5.68	17.30	-1.37	-5.88	2.81
July	-30.72	7.38	18.47	-7.02	3.74	32.37	-7.71	3.77	-13.04	-1.75	0.55
August	-15.77	-21.00	14.58	-20.87	-1.41	27.58	-5.35	15.17	-8.08	17.44	0.23
September	-21.89	-22.38	5.02	-27.59	0.11	31.20	2.00	11.21	-17.98	-6.74	-4.70
October	-17.89	-13.33	-5.95	-19.72	-7.40	26.99	0.31	6.29	-17.06	-9.98	-5.77
November	-3.53	-23.52	-19.20	-17.09	-9.95	43.82	1.52	-0.33	-29.76	-17.63	-7.57
December	<u>2.39</u>	<u>-13.41</u>	<u>-16.73</u>	<u>-0.25</u>	<u>-2.02</u>	<u>34.30</u>	<u>8.80</u>	<u>-4.97</u>	<u>-31.36</u>	<u>-29.23</u>	<u>-5.25</u>
Average	\$-14.63	\$-6.98	\$5.53	\$-13.90	\$-1.35	\$26.53	\$6.83	\$0.54	\$-12.40	\$-12.31	\$-2.21

	<u>Months of</u>		
	<u>Month sold</u>	<u>Profit</u>	
During the 1998-2008 period the range in profits was from \$-36.68 to \$43.82.	January	40%	60%
	February	50%	50%
	March	30%	70%
	April	40%	60%
	May	70%	30%
	June	40%	60%
	July	50%	50%
	August	40%	60%
	September	50%	50%
	October	30%	70%
	November	20%	80%
	December	30%	70%
During this period, 40.8 percent of the months were profitable and 59.2 percent of the months were unprofitable.	Profit Over \$25	=	7.5% of months
	Profit \$20 - 25	=	2.5% of months
	Profit \$15 - 20	=	5.8% of months
	Profit \$10 - 15	=	5.8% of months
	Profit \$5 - 10	=	5.8% of months
	Profit \$0 - 5	=	13.3% of months
	Loss \$0 - -5	=	14.2% of months
	Loss \$-5 - -10	=	14.2% of months
	Loss \$-10 - -15	=	5.8% of months
	Loss \$-15 - -20	=	10.8% of months
	Loss \$-20 - -25	=	8.3% of months
	Loss Over \$-25	=	5.8% of months

The assumptions used in computing the returns are outlined in File B1-33.
 Source: Iowa State University Estimated Livestock Returns.

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