

Late Planting Period & Crop Insurance Dates

By Steven Johnson
Farm & Ag Business Management Specialist, ISU Extension

Final planting dates. May 31st for corn and June 15th for soybeans are important dates for any insurance claims on crops that are planted after these dates. Crops planted after these dates receive a reduced yield or revenue guarantee for their crop insurance coverage. Acres not yet planted as of these dates should be reported to their crop insurance agent within 72 hours.

Late planting period. A late planting period begins after the final planting date and lasts for 25 days. For acres planted after the beginning of this period, the value of the yield or revenue guarantee is reduced each day. This reflects the lower yield potential for late-planted crops.

After the late planting period ends, coverage remains at 60 percent of its original level. This is true even if the producer is prevented from planting the crop, as long as he/she does not plant a substitute crop for harvest. Prevented planting coverage does not apply to Group Risk Plan (GRP), Group Risk Income Plan (GRIP), or catastrophic level coverage (CAT) policies. Thus coverage is including for Actual Production History (APH), Revenue Assurance (RA) and Crop Revenue Coverage (CRC).

The table below shows the corresponding dates for corn and soybeans crop insurance coverage in Iowa. Other states may have dates that vary slightly for spring planted crops. In some years the actual date may be the first business day after the listed date if the listed date falls on a weekend or holiday. Producers should make a list of the important dates that apply to their insured crops and mark them on their calendar. This will allow them to enjoy the full level of risk protection.

Table. Important crop insurance dates for corn and soybeans in Iowa.

Date	Corn	Soybeans
Sales closing date	March 15	March 15
Earliest planting date	April 11	April 21
Final planting date	May 31	June 15
End of late planting period	June 25	July 10
Acreage reporting date	June 30	June 30
Billing date	October 1	October 1
End of insurance period	December 10	December 10
File notice of crop damage date	15 days after end of crop or Dec. 10	15 days after end of crop or Dec. 10
Policy termination date	March 15	March 15
Cancellation date	March 15	March 15
Production reporting date	April 30	April 30

Acreage reporting date. Producers must report the number of acres of each insured crop that they have actually planted by June 30th or within 72 hours of when they abandon their intentions to plant it. This is typically initiated and completed on USDA Farm Service Agency form FSA-578. Copies are typically provided to the crop insurance agent. All acres of an insurable crop in which a producer has an interest must be reported, whether the acres are actually insured or not. Other information to report includes the producer's share in the crop, cropping practice and type where applicable, the planting dates (if after the final planting date) and any acres that they were unable to plant.

Date to file notice of crop damage. This is the last date to report actual production or quality losses in order to receive an indemnity payment. Notice is required within 72 hours of the discovery of the damage, but not later than 15 days after the end of the insurance period which is December 10th.

Policy termination date. If premiums are not paid by March 15th the year following the initiation of the coverage period the insurance coverage for the following crop year will be terminated.

Cancellation date. This is the last date to give written notice to the insurance company if the grower does not wish to carry crop insurance next year. Otherwise, the policy will automatically renew for another year.

Production reporting date. This is the date to submit the most recent crop production records used to recalculate the actual production history (APH) yield. The production reporting date is usually 45 days after the policy cancellation date. If the acreage reporting date (for the following year) is earlier than this, then that is also the last production reporting date.

Adapted from ISU Extension **Information File A1-50: Important Crop Insurance Dates.**