

Johnson Council Extension Council Minutes
Regular Meeting Date: April 21, 2009

Called to Order by John Schneider at 6:00 P.M.

Roll Call Maynard Hebl, John Schneider, Bill Terry, Denise Maier, Connie Brinton, Larry Bonde, Donna Davis, Larry Culver Absent: Donna Ruth

Others: Gene Mohling, Lois Hunt, Lyle Crow, DonWilson, guests from 3 banks for brief presentations

Jace Bailey & Tim Smith, Hills Bank & Trust, presented on their plans for financing a new facility project (lot purchase, construction loan and permanent financing. (Bonding and Community Development Block Grant). CDBG-serves low income families and administered by the City of Iowa City. The state CDBG grant requires location within the county (split between city and state based on formula). Apply in Dec/January and dispersed grant in spring 2010. \$960,000 for 20 years at 5.50% monthly payment is \$6600. See written proposal.

Jerry Waddilove, MidWestOne Bank-formerly Iowa State Bank, presented on their plans for financing a new facility. 75% loan value. Rates at this time are approximately 5.75% with fixed rate for five years. \$750,000 for 25 years is \$4800/month. Fixed loan for 5 year with balloon. See written proposal.

Mike Shoup and Ross Stuedeman, First Trust and Savings Bank-Oxford, presented on their plans for financing a new facility. Tax exempt loan was an option with tax deductible interest. 3-5 year fixed. Tax exempt may be tied to a flexible rate. Rate range from 4.8-6.5% \$1.5 million loan with semi-annual payments of \$45,600 or with tax exempt rate at 4.875% at \$38,206.00 semi-annual payments. Tax revenue loan is an option with the potential coverage of 100% of the cost. Recommended a shared note arrangement. Bob Josten, working with First Trust, may need to be retained (cost of \$1000-\$1500 to assist with the loan paperwork).

Lois Hunt shared her insight into budget considerations and the need for efficiency and savings. Jack Payne may try to meet with Councils in the next 3-5 weeks.

Minutes: Bill Terry moved to approve the March 11. 2nd by Maynard Hebl. Carried.

Auditing Report/Vouchers: The auditing report and vouchers were reviewed by Denise Maier and Donna Davis.

Donna Davis moved to approve the **Extension Operating vouchers**, 17735-17795. 2nd by Bill Terry. Carried.

Donna Davis moved to approve the **BBBS Extension Operating vouchers**, numbered 4804-4831. 2nd by Maynard Hebl. Carried.

Donna Davis moved to accept the **Extension Operating Money Market Reconciliation** with a balance of \$40,334.74. 2nd by Connie Brinton. Carried.

Donna Davis moved to accept the **Extension Operating Checking Account Reconciliation** with a balance of -\$1094.76. 2nd by Maynard Hebl. Carried.

Donna Davis moved to accept the **BBBS Extension Operating Money Market Reconciliation** with a balance of \$121,950.77. 2nd by Bill Terry. Carried.

Donna Davis moved to accept the **BBBS Extension Operating Checking Account Reconciliation** with a balance of -\$4359.27. 2nd by Maynard Hebl. Carried.

Donna Davis moved to accept the BBBS CD balance of \$15,000 and \$15,000.85 and the Extension CD balance of \$30,389.42, \$100 cash box and \$5 UICCU savings. 2nd by Bill Terry. Carried.

List of Volunteers: Maynard Hebl moved to accept the list of volunteers. 2nd by Bill Terry. Carried.

Gene shared that FSQA program are scheduled for May 7 and May 27. Sheep weigh-in is May 7. Plant Some Shade will be offered this fall. Fruit sales set a new record, over \$46,614 in sales. Intermediate trip is scheduled for June in St. Louis and the Junior Camp will be in Maquoketa at Camp Shalom. The growth goal of over 3% has been reached; we are over 4% for 2009.

Gene shared that all 4-H clubs must file 990-N returns with IRS by May 15, 2009. All clubs need Employer Identification Numbers. Gene has completed the process.

John Schneider reported on the IACEC legislative day. IACEC spring meeting was in Wilton.

Caroline Mohling was hired as the summer intern with Connie Brinton, Maynard Hebl and Donna Davis as the interview committee. Dianna Colgan and Janet Martin provided the leadership for the interview and selection process.

Lyle Crow reported that Ed King was hired as the new business manager. Barn 1 will be re-roofed. The grant funds from the legislature may not be provided. FEMA and Red Cross funds did come in from the 2008 flood. The Board is split about 50/50 on the building proposal from Extension. Lyle stated that Greg Downes may provide an appraisal with the restrictions. Invoices will be sent to Lyle Crow and Tom Wall from now on for Fair Board business. Documentation was shared on the sponsorship and bills for the queen event and herdsmanship (letters sent with awards requested by Greg Finger) in 2008. The entire invoice from August 2008 was shared. For 2008 meals were provided for the livestock judges and project committees but not the non-animal judges and committees.

Legislative list will be provided and the office policy will be added to next month's agenda.

Realtors continue to bring properties and Council needs to bring their goals. Lois Hunt shared that the new Miss America was a former 4-H'er.

Bill Terry moved to adjourn at 7:55 p.m. 2nd by Donna Davis. Carried.

Maynard Hebl, Secretary