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FOR IMMEDIATE RELEASE

ISU Extension shares strategies to manage feed and market price risk

Sibley, Iowa, 1/20/09 – As Iowa's livestock industry tries to overcome the struggles of 2008, members of the Iowa State University Extension team are looking ahead to help cattle and hog producers establish risk management strategies.

The Iowa Beef Center and Iowa Pork Industry Center are partnering on an upcoming webcast on the topic, to be held Feb. 16, 2009, from 7-9 p.m.

As part of their discussion on risk management for cattle and hog producers, the speakers will focus on feed costs risk, covering strategies for managing feed costs and the role of alternative feedstuffs. They will also discuss outlook for feed and livestock, and strategies for managing price risk using futures, options and insurance products.

Members of the Iowa State Extension team who will offer their expertise during the webcast include the following:

- Chad Hart, grain economist,
- John Patience, swine nutritionist
- Dan Loy, beef nutritionist
- John Lawrence, livestock economist

Individuals can view the program locally at **Osceola County Extension Office located north of Sibley at 5463 – 130th St, Sibley, IA 51249**. There is no charge for attending the meeting but preregistration is required by February 13. To register, contact **Ron Hook at 712.754.3648** or rhook@iastate.edu. Extension office host sites will have further discussion and activities during the webcast.

Attendees can also choose to tune into the webcast live on February 16 from their own homes by going to <http://connect.extension.iastate.edu/outlook>. The webcast archive will also be made available shortly after the event on the Iowa Beef Center homepage: www.iowabeefcenter.org.

For more information on the upcoming webcast, you can contact your county extension office or Iowa Beef Center Director John Lawrence at 515-294-6290 or jdlaw@iastate.edu.

