

IOWA STATE UNIVERSITY

University Extension

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Interoffice Communication

Date: November 17, 2008

To: County Extension Education Directors

From: Laurie L. Gustafson
Director of Budget & Finance - Extension

RE: FY10 Partnership Share

The FY09-FY11 Partnership Agreement between Iowa State University and County Extension Councils represents a unified effort to provide Iowa citizens access to ISU resources—research, professional staff, educational programs and curricula.

The average increase is 5%. Variables that effect the final calculation includes:

- Change in county valuation
- Increase in maximum tax allowed
- Number of field specialist in all 100 counties
- County's revenue generation in relation to all 100 counties revenue generation
- Maximum amount a county will pay @\$105,000

The spreadsheets which provides the FY10 Partnership Summary and current County Valuations may be found on the Extension Finance Website:

<http://www.extension.iastate.edu/extensionfinance/partnership.htm>

I encourage you to read "FY09-FY11 Partnership Agreement" also found on the Extension Finance Website.

If you have questions, please contact me.

Iowa State University and U.S. Department of Agriculture cooperating.

Extension programs are available to all without regard to race, color, national origin, religion, sex, or disability.