

Iowa Farm Building Rental Rate Survey

The values below summarize rental rates reported to Iowa State University Extension by Iowa and Minnesota tenants, farm owners, and farm managers in 2002. Data is reported only for types of buildings that received a significant number of responses.

The mid-point is the value for which half the responses were higher and half were lower (median). Individual rental rates will vary according to the age, condition, size, location, and efficiency of the building being rented. The survey assumed that tenants would pay the cost of utilities and provide labor for repairs.

Type of Building	Unit	No. of Responses	Mid-point Rent	Range
Swine				
Nursery	\$/pig in or out	21	\$ 5.00	\$ 3.00-6.50
Confinement finishing				
- 1 to 10 years old	\$/pig finished	14	\$11.00	\$ 6.60-12.86
- over 10 years old	\$/pig finished	25	\$ 6.50	\$ 2.40-12.00
Open front finishing	\$/pig finished	15	\$ 5.63	\$ 2.00- 8.80
All finishing	\$/pig/day	10	\$.08	\$.04- .10
Sow gestation housing	\$/sow/year	6	\$20.00	\$ 8.00-36.00
Contract finishing	\$/pig finished	15	\$ 9.00	\$ 7.00-13.00
Contract finishing	\$/space/year	27	\$36.00	\$30.00-40.00
Beef				
Finishing facility with open lots, feed storage, shelter	\$/head/day	9	\$.09	\$.05-.20
Custom cattle feeding	\$/head/day	9	\$.25	\$.22-.38
Storage				
Grain	\$/bushel/year	46	\$.10	\$.06-.18
Machinery, enclosed	\$/sq. foot/year	17	\$.36	\$.11-.69
Rural Housing				
Under 10 years old	\$/month	8	\$425	\$200-650
10 years old or more	\$/month	44	\$350	\$100-850

Prepared by William Edwards, extension economist.

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