

Foundation Receives \$63,600 State Award

The Greene County Community Foundation has received a \$63,600 state award for countywide grantmaking and endowment building. The payment is a result of legislation (House File 2302) passed in 2004 by the Iowa General Assembly. The legislation requires that 25 per cent of the award be placed in the community foundation's permanent endowment.

The legislation which was part of several incentives to promote the formation and development of county foundations in Iowa, provided that one half of one percent of the gross receipts of gambling be targeted to non-gaming counties who established countywide community foundations. There are 85 non-gambling counties in Iowa who will be splitting over \$5.4 million to jump start local philanthropic activities in their counties.

The Greene County Community Foundation has been organized since January 31, 2005 and is actively preparing for the state funds and for other local gifts that will help advance charitable and philanthropic activity in the county. The foundation will soon announce its 2006 grantmaking procedures and timetable.

Those who would like to make a tax-deductible gift to the foundation may contact: Jenny Wessling, treasurer of the Greene County Community Foundation, at 515-738-2312. More information about the grant process will be released in coming weeks. Applications will be available starting January 6, 2006.