

County Agricultural Extension District

Single “Fiscal Year” Cycle

Fiscal Year July 1 – June 30

Section	Activity	Month
Prepare	Begin budgeting process	November/December
	Council Organization	January
	Record Budget	March
Budgeted Fiscal Year*	Start Fiscal Year	July 1
	Council Organization	January
	Year end	June 30
	Annual Financial Reports	July
Certify	Audit	September - March

***Amend as Needed July through May**

24 Month Financial Cycle Fiscal Year July 1 to June 30

Month/Year	Activity	Notes
November 2007	Begin FY09 budgeting process	Begin Cycle FY09
January 2008	Council and District Organization for 2008 Calendar Year	
March 2008	Record FY09 Budget	
June 30, 2008	FY08 Year-end	
July 2008	FY08 Annual Financial Reports	
July 1, 2008	Start Fiscal Year 2009	▶
August – Sept 2008	Prepare the County Indirect Cost Rate Proposal for FY09	
September 2008– March 2009	FY08 Audit	End of Cycle FY08
November 2008	Begin FY10 budgeting process	Begin Cycle FY10
January 2009	Council and District Organization for 2009 Calendar Year	
March 2009	Record FY10 Budget	
June 30, 2009	FY09 Year-end	
July 2009	FY09 Annual Financial Reports	◀
July 1, 2009	Start Fiscal Year 2010	
August – Sept 2009	Prepare the County Indirect Cost Rate Proposal for FY10	
September 2009 – March 2010	FY09 Audit	End of Cycle FY09