

Iowa Farmland Rental Rates 1994-2011

Ag Decision Maker

File C2-09

Cropland rental rates averaged \$196 per acre in 2011, up \$20 per acre from 2010. This was the highest value ever recorded. Cash rent for pastures averaged \$46 per acre in 2011, an increase of \$6 from the previous year. Rent as a percentage of land value was slightly lower than in 2010.

For more localized information about cash rental rates, ask for the Cash Rental Rates Survey at the ISU Extension office in your county, or see www.extension.iastate.edu/Publications/FM1851.pdf, or AgDM File C2-10.

Estimated Farmland Rental Rates – Iowa ¹

Year	Cropland				Pasture			
	Cash Rent, \$/acre	Change, Percent	Land Value, \$/acre	Rent as % of value	Cash Rent, \$/acre	Change, Percent	Land Value, \$/acre	Rent as % of value
1994	98.60	--	1,517	6.5%	26.35	--	480	5.5%
1995	99.60	1.0%	1,581	6.3%	28.05	6.5%	450	6.2%
1996	105.00	5.4%	1,810	5.8%	28.90	3.0%	575	5.0%
1997	110.00	4.8%	1,700	6.5%	31.10	7.6%	615	5.1%
1998	113.00	2.7%	1,860	6.1%	34.00	9.3%	665	5.1%
1999	112.00	-0.9%	1,930	5.8%	31.00	-8.8%	680	4.6%
2000	115.00	2.7%	1,940	5.9%	29.00	-6.5%	700	4.1%
2001	117.00	1.7%	1,980	5.9%	30.00	3.4%	730	4.1%
2002	120.00	2.6%	2,040	5.9%	30.50	1.7%	760	4.0%
2003	122.00	1.7%	2,120	5.8%	31.00	1.6%	800	3.9%
2004	126.00	3.3%	2,320	5.4%	32.50	4.8%	880	3.7%
2005	131.00	4.0%	2,760	4.7%	36.00	10.8%	1,070	3.4%
2006	133.00	1.5%	3,100	4.3%	38.00	5.6%	1,400	2.7%
2007	150.00	12.8%	3,600	4.2%	39.00	2.6%	1,780	2.2%
2008	170.00	13.3%	4,260	4.0%	42.00	7.7%	2,070	2.0%
2009	175.00	2.9%	4,050	4.3%	43.00	2.4%	1,880	2.3%
2010	176.00	0.6%	4,600	3.8%	40.00	-7.0%	2,100	1.9%
2011	196.00	11.4%	5,700	3.4%	46.00	15.0%	2,650	1.7%

¹Prepared from data collected by the USDA, National Agricultural Statistics Service.

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