

Table 2. Estimated returns from finishing Medium No. 1 yearling steers to Choice Slaughter grade, Iowa—Southern Minnesota, by sale month. 10-year summary.

<u>Month sold</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Avg.</u>
January	\$40.62	\$-112.24	\$77.52	\$17.14	\$-85.40	\$52.62	\$-110.20	\$-154.75	\$-235.39	\$-58.03	\$-56.81
February	57.98	-65.37	76.20	-72.83	-46.97	-55.07	-104.79	-167.14	-242.36	-11.09	-63.14
March	73.82	-13.38	68.92	-23.33	18.81	-92.37	29.46	-15.91	-127.84	77.30	-0.45
April	28.09	-33.39	81.79	6.66	59.85	-140.47	90.62	-143.80	-9.67	158.75	9.84
May	19.28	-50.52	72.19	46.48	66.10	-127.32	57.86	-52.31	19.93	162.96	21.47
June	13.67	-76.33	54.11	145.87	-13.70	-105.91	12.53	-26.50	-67.63	82.18	1.83
July	4.32	-95.81	98.05	91.67	-52.67	-89.06	2.54	-32.97	-25.02	63.43	-3.55
August	-23.20	-83.98	153.12	50.38	-80.95	-10.54	-13.52	1.81	-43.54	40.57	-0.98
September	-75.35	-51.27	224.52	-13.78	-71.20	33.47	-34.53	-63.27	-95.14	-34.86	-18.14
October	-110.00	-57.40	377.94	-55.57	-54.16	-5.28	-85.56	-209.87	-128.48	-45.73	-37.41
November	-155.84	11.26	374.68	-110.38	-15.24	-80.94	-40.10	-182.16	-79.44	-30.44	-30.86
December	<u>-161.94</u>	<u>33.32</u>	<u>188.89</u>	<u>-89.91</u>	<u>59.97</u>	<u>-110.90</u>	<u>-110.38</u>	<u>-249.20</u>	<u>-67.10</u>	<u>-37.69</u>	<u>-54.49</u>
Average	\$-24.05	\$-49.59	\$153.99	\$-0.63	\$-17.96	\$-60.98	\$-25.51	\$-108.01	\$-91.81	\$30.61	\$-19.39

During the 2001-2010 period the range in profits was from \$-249.20 to \$377.94.	Months of		Profit Over \$150 = 5.8% of months
	<u>Month sold</u>	<u>Profit Loss</u>	
During this period, 38.3 percent of the months were profitable and 61.7 percent of the months were unprofitable.	January	40% 60%	Profit \$120 - 150 = 0.8% of months
	February	20% 80%	Profit \$90 - 120 = 0.8% of months
	March	50% 50%	Profit \$60 - 90 = 10.0% of months
	April	60% 40%	Profit \$30 - 60 = 10.0% of months
	May	70% 30%	Profit \$0 - 30 = 10.8% of months
	June	50% 50%	Loss \$0 - -30 = 11.7% of months
	July	50% 50%	Loss \$-30 - -60 = 15.8% of months
	August	40% 60%	Loss \$-60 - -90 = 13.3% of months
	September	20% 80%	Loss \$-90 - -120 = 9.2% of months
	October	10% 90%	Loss \$-120 - -150 = 4.2% of months
	November	20% 80%	Loss Over \$-150 = 7.5% of months
	December	30% 70%	

The assumptions used in computing the returns are outlined in **File B1-35**
Source: Iowa State University Estimated Livestock Returns

... and justice for all

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation, and marital or family status. (Not all prohibited bases apply to all programs.) Many materials can be made available in alternative formats for ADA clients. To file a complaint of discrimination, write USDA, Office of

Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call 202-720-5964.

Issued in furtherance of Cooperative Extension work, Acts of May 8 and July 30, 1914, in cooperation with the U.S. Department of Agriculture. Cathann A. Kress, director, Cooperative Extension Service, Iowa State University of Science and Technology, Ames, Iowa