

Table 2. Estimated returns to farrow to finish hog production in Iowa—Southern Minnesota, by sale month. 10-year summary.

| <u>Month sold</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>Avg</u> |
|-------------------|---------------|---------------|---------------|--------------|--------------|-------------|---------------|---------------|---------------|---------------|--------------|
| January | \$-8.40 | \$0.93 | \$-19.12 | \$-5.83 | \$41.98 | \$5.94 | \$-1.29 | \$-36.32 | \$-23.26 | \$-2.32 | \$-4.77 |
| February | 0.24 | 1.76 | -14.07 | 9.38 | 34.86 | 12.35 | 10.50 | -25.62 | -21.62 | -2.03 | 0.58 |
| March | 14.44 | -5.79 | -10.49 | 14.49 | 35.46 | 10.63 | -2.94 | -42.29 | -20.51 | 9.27 | 0.23 |
| April | 23.46 | -18.40 | -9.85 | 12.17 | 37.68 | 8.33 | 6.25 | -30.07 | -18.41 | 29.82 | 4.10 |
| May | 31.54 | -12.31 | 10.61 | 39.40 | 46.82 | 27.32 | 20.56 | 1.93 | -18.50 | 39.53 | 18.69 |
| June | 41.57 | -3.79 | 20.69 | 37.26 | 31.32 | 46.65 | 22.52 | -14.30 | -24.58 | 27.44 | 18.48 |
| July | 39.46 | 3.53 | 12.16 | 40.38 | 31.33 | 32.19 | 14.63 | -15.60 | -25.69 | 28.49 | 16.09 |
| August | 35.73 | -21.94 | 1.40 | 35.14 | 34.83 | 40.12 | 17.92 | 4.72 | -42.90 | 35.66 | 14.07 |
| September | 19.34 | -37.07 | 2.70 | 36.76 | 29.47 | 28.89 | 2.55 | -18.27 | -37.68 | 30.81 | 5.75 |
| October | 4.24 | -27.35 | -5.68 | 30.40 | 23.21 | 21.39 | -9.26 | -25.72 | -36.41 | -3.28 | -2.85 |
| November | -12.01 | -33.58 | -11.66 | 46.16 | 14.04 | 13.39 | -28.50 | -44.38 | -28.89 | -20.21 | -10.56 |
| December | <u>-13.06</u> | <u>-26.40</u> | <u>-14.22</u> | <u>35.49</u> | <u>16.05</u> | <u>5.20</u> | <u>-25.29</u> | <u>-37.73</u> | <u>-13.97</u> | <u>-13.06</u> | <u>-8.70</u> |
| Average | \$14.71 | \$-15.03 | \$-3.13 | \$27.60 | \$31.42 | \$21.03 | \$2.30 | \$-23.64 | \$-26.04 | \$13.34 | \$4.26 |

| During the 2001-2010 period the range in profits was from \$-44.38 to \$46.82. | Months of | | | |
|--|------------|--------|------|------------------------------------|
| | Month sold | Profit | Loss | |
| During this period, 56.7 percent of the months were profitable and 43.3 percent of the months were unprofitable. | January | 30% | 70% | Profit Over \$50 = 0.0% of months |
| | February | 60% | 40% | Profit \$40 - 50 = 5.8% of months |
| | March | 50% | 50% | Profit \$30 - 40 = 15.8% of months |
| | April | 60% | 40% | Profit \$20 - 30 = 10.0% of months |
| | May | 80% | 20% | Profit \$10 - 20 = 11.7% of months |
| | June | 70% | 30% | Profit \$0 - 10 = 13.3% of months |
| | July | 80% | 20% | Loss \$0 - -10 = 10.0% of months |
| | August | 80% | 20% | Loss \$-10 - -20 = 13.3% of months |
| | September | 70% | 30% | Loss \$-20 - -30 = 11.7% of months |
| | October | 40% | 60% | Loss \$-30 - -40 = 5.8% of months |
| | November | 30% | 70% | Loss \$-40 - -50 = 2.5% of months |
| | December | 30% | 70% | Loss Over \$-50 = 0.0% of months |

... and justice for all

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