

Corn Price Basis*

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa

- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for North Central Iowa (2006-07 through 2010-11) (\$ per bu.)

| Month/ Week | December | | | March | | | May | | | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max |
| OCT 1 | -0.46 | -0.28 | -0.58 | -0.60 | -0.40 | -0.70 | -0.69 | -0.49 | -0.81 | -0.77 | -0.57 | -0.90 |
| OCT 2 | -0.45 | -0.25 | -0.62 | -0.59 | -0.37 | -0.74 | -0.66 | -0.46 | -0.79 | -0.73 | -0.53 | -0.88 |
| OCT 3 | -0.43 | -0.26 | -0.60 | -0.57 | -0.38 | -0.72 | -0.65 | -0.47 | -0.78 | -0.72 | -0.54 | -0.85 |
| OCT 4 | -0.41 | -0.27 | -0.57 | -0.55 | -0.38 | -0.70 | -0.63 | -0.47 | -0.77 | -0.70 | -0.53 | -0.83 |
| OCT 5 | -0.31 | -0.29 | -0.34 | -0.47 | -0.42 | -0.52 | -0.57 | -0.51 | -0.64 | -0.66 | -0.59 | -0.74 |
| NOV 1 | -0.37 | -0.29 | -0.50 | -0.52 | -0.42 | -0.64 | -0.62 | -0.52 | -0.70 | -0.69 | -0.61 | -0.77 |
| NOV 2 | -0.35 | -0.29 | -0.45 | -0.51 | -0.44 | -0.59 | -0.60 | -0.54 | -0.66 | -0.67 | -0.61 | -0.75 |
| NOV 3 | -0.34 | -0.29 | -0.42 | -0.49 | -0.45 | -0.56 | -0.58 | -0.53 | -0.63 | -0.64 | -0.55 | -0.70 |
| NOV 4 | -0.31 | -0.29 | -0.35 | -0.47 | -0.46 | -0.50 | -0.56 | -0.49 | -0.58 | -0.62 | -0.50 | -0.69 |
| NOV 5 | -0.29 | -0.27 | -0.32 | -0.45 | -0.44 | -0.46 | -0.52 | -0.49 | -0.55 | -0.58 | -0.53 | -0.63 |
| DEC 1 | -0.27 | -0.23 | -0.30 | -0.42 | -0.40 | -0.45 | -0.52 | -0.49 | -0.55 | -0.59 | -0.54 | -0.64 |
| DEC 2 | -0.27 | -0.22 | -0.30 | -0.41 | -0.38 | -0.46 | -0.51 | -0.49 | -0.57 | -0.58 | -0.54 | -0.67 |
| DEC 3 | | | | -0.42 | -0.36 | -0.57 | -0.49 | -0.46 | -0.55 | -0.56 | -0.50 | -0.64 |
| DEC 4 | | | | -0.38 | -0.35 | -0.42 | -0.47 | -0.45 | -0.52 | -0.55 | -0.49 | -0.61 |
| DEC 5 | | | | -0.38 | -0.38 | -0.39 | -0.47 | -0.46 | -0.48 | -0.53 | -0.50 | -0.57 |
| JAN 1 | | | | -0.37 | -0.35 | -0.40 | -0.44 | -0.28 | -0.50 | -0.55 | -0.51 | -0.56 |
| JAN 2 | | | | -0.37 | -0.35 | -0.41 | -0.48 | -0.45 | -0.51 | -0.56 | -0.55 | -0.60 |
| JAN 3 | | | | -0.39 | -0.33 | -0.43 | -0.50 | -0.44 | -0.54 | -0.58 | -0.53 | -0.64 |
| JAN 4 | | | | -0.37 | -0.30 | -0.42 | -0.48 | -0.41 | -0.52 | -0.56 | -0.51 | -0.61 |
| JAN 5 | | | | -0.33 | -0.30 | -0.36 | -0.45 | -0.41 | -0.48 | -0.55 | -0.52 | -0.57 |
| FEB 1 | | | | -0.34 | -0.27 | -0.40 | -0.45 | -0.38 | -0.52 | -0.54 | -0.48 | -0.59 |
| FEB 2 | | | | -0.31 | -0.21 | -0.39 | -0.43 | -0.34 | -0.50 | -0.51 | -0.44 | -0.55 |
| FEB 3 | | | | -0.29 | -0.20 | -0.38 | -0.40 | -0.29 | -0.48 | -0.49 | -0.39 | -0.56 |
| FEB 4 | | | | -0.28 | -0.19 | -0.37 | -0.39 | -0.28 | -0.48 | -0.48 | -0.37 | -0.54 |
| MAR 1 | | | | -0.25 | -0.15 | -0.39 | -0.34 | -0.25 | -0.46 | -0.43 | -0.34 | -0.49 |
| MAR 2 | | | | -0.27 | -0.15 | -0.38 | -0.36 | -0.23 | -0.45 | -0.46 | -0.34 | -0.54 |
| MAR 3 | | | | | | | -0.33 | -0.25 | -0.44 | -0.44 | -0.35 | -0.51 |
| MAR 4 | | | | | | | -0.35 | -0.24 | -0.43 | -0.45 | -0.34 | -0.53 |
| MAR 5 | | | | | | | -0.40 | -0.38 | -0.42 | -0.49 | -0.49 | -0.50 |
| APR 1 | | | | | | | -0.33 | -0.24 | -0.42 | -0.44 | -0.34 | -0.56 |
| APR 2 | | | | | | | -0.35 | -0.23 | -0.54 | -0.44 | -0.33 | -0.57 |
| APR 3 | | | | | | | -0.30 | -0.12 | -0.44 | -0.42 | -0.31 | -0.57 |
| APR 4 | | | | | | | -0.30 | -0.20 | -0.41 | -0.40 | -0.29 | -0.55 |
| APR 5 | | | | | | | -0.19 | -0.19 | -0.19 | -0.27 | -0.27 | -0.28 |
| MAY 1 | | | | | | | -0.32 | -0.20 | -0.54 | -0.38 | -0.27 | -0.52 |
| MAY 2 | | | | | | | -0.31 | -0.25 | -0.41 | -0.38 | -0.31 | -0.52 |
| MAY 3 | | | | | | | | | | -0.36 | -0.32 | -0.51 |
| MAY 4 | | | | | | | | | | -0.34 | -0.27 | -0.51 |
| MAY 5 | | | | | | | | | | -0.39 | -0.29 | -0.49 |
| JUN 1 | | | | | | | | | | -0.32 | -0.23 | -0.48 |
| JUN 2 | | | | | | | | | | -0.32 | -0.22 | -0.50 |
| JUN 3 | | | | | | | | | | -0.33 | -0.20 | -0.53 |
| JUN 4 | | | | | | | | | | -0.32 | -0.18 | -0.52 |
| JUN 5 | | | | | | | | | | 0.09 | 0.09 | 0.09 |
| JUL 1 | | | | | | | | | | -0.34 | -0.19 | -0.54 |
| JUL 2 | | | | | | | | | | -0.34 | -0.11 | -0.53 |

*Developed with funds provided by the Agricultural Marketing Resource Center, Iowa State University

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa
- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Northeast Iowa (2006-07 through 2010-11) (\$ per bu.)

| Month/ Week | Futures contract maturity month | | | | | | | | | | | |
|----------------|---------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | December | | | March | | | May | | | July | | |
| | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max |
| OCT 1 | -0.43 | -0.13 | -0.60 | -0.57 | -0.25 | -0.77 | -0.66 | -0.34 | -0.88 | -0.74 | -0.42 | -0.97 |
| OCT 2 | -0.44 | -0.15 | -0.63 | -0.58 | -0.27 | -0.75 | -0.66 | -0.36 | -0.81 | -0.72 | -0.43 | -0.90 |
| OCT 3 | -0.39 | -0.17 | -0.55 | -0.52 | -0.29 | -0.67 | -0.61 | -0.38 | -0.73 | -0.68 | -0.45 | -0.77 |
| OCT 4 | -0.36 | -0.17 | -0.46 | -0.50 | -0.28 | -0.60 | -0.58 | -0.37 | -0.70 | -0.65 | -0.43 | -0.79 |
| OCT 5 | -0.29 | -0.23 | -0.35 | -0.44 | -0.36 | -0.53 | -0.55 | -0.45 | -0.65 | -0.64 | -0.53 | -0.75 |
| NOV 1 | -0.34 | -0.26 | -0.43 | -0.50 | -0.39 | -0.57 | -0.59 | -0.49 | -0.63 | -0.66 | -0.58 | -0.74 |
| NOV 2 | -0.34 | -0.27 | -0.39 | -0.50 | -0.42 | -0.55 | -0.59 | -0.52 | -0.61 | -0.66 | -0.60 | -0.71 |
| NOV 3 | -0.32 | -0.30 | -0.36 | -0.48 | -0.45 | -0.50 | -0.56 | -0.55 | -0.59 | -0.63 | -0.57 | -0.68 |
| NOV 4 | -0.29 | -0.22 | -0.35 | -0.45 | -0.39 | -0.51 | -0.54 | -0.49 | -0.59 | -0.60 | -0.54 | -0.68 |
| NOV 5 | -0.31 | -0.25 | -0.37 | -0.46 | -0.42 | -0.51 | -0.53 | -0.53 | -0.54 | -0.60 | -0.58 | -0.61 |
| DEC 1 | -0.28 | -0.23 | -0.33 | -0.44 | -0.40 | -0.47 | -0.53 | -0.50 | -0.56 | -0.60 | -0.56 | -0.65 |
| DEC 2 | -0.27 | -0.24 | -0.33 | -0.42 | -0.39 | -0.47 | -0.52 | -0.47 | -0.58 | -0.59 | -0.52 | -0.68 |
| DEC 3 | | | | -0.43 | -0.35 | -0.51 | -0.50 | -0.43 | -0.53 | -0.58 | -0.47 | -0.64 |
| DEC 4 | | | | -0.41 | -0.36 | -0.47 | -0.50 | -0.44 | -0.56 | -0.57 | -0.48 | -0.65 |
| DEC 5 | | | | -0.38 | -0.35 | -0.41 | -0.47 | -0.44 | -0.49 | -0.53 | -0.53 | -0.53 |
| JAN 1 | | | | -0.42 | -0.35 | -0.46 | -0.49 | -0.35 | -0.57 | -0.60 | -0.55 | -0.67 |
| JAN 2 | | | | -0.42 | -0.33 | -0.50 | -0.52 | -0.44 | -0.61 | -0.61 | -0.53 | -0.71 |
| JAN 3 | | | | -0.44 | -0.31 | -0.59 | -0.55 | -0.42 | -0.72 | -0.63 | -0.52 | -0.82 |
| JAN 4 | | | | -0.39 | -0.27 | -0.51 | -0.50 | -0.38 | -0.63 | -0.58 | -0.47 | -0.72 |
| JAN 5 | | | | -0.37 | -0.30 | -0.43 | -0.48 | -0.41 | -0.55 | -0.58 | -0.52 | -0.64 |
| FEB 1 | | | | -0.35 | -0.28 | -0.41 | -0.46 | -0.39 | -0.53 | -0.55 | -0.49 | -0.64 |
| FEB 2 | | | | -0.32 | -0.24 | -0.42 | -0.44 | -0.35 | -0.53 | -0.52 | -0.46 | -0.59 |
| FEB 3 | | | | -0.31 | -0.21 | -0.41 | -0.42 | -0.30 | -0.51 | -0.51 | -0.40 | -0.61 |
| FEB 4 | | | | -0.31 | -0.21 | -0.42 | -0.43 | -0.30 | -0.55 | -0.52 | -0.39 | -0.67 |
| MAR 1 | | | | -0.29 | -0.17 | -0.39 | -0.39 | -0.27 | -0.49 | -0.47 | -0.36 | -0.61 |
| MAR 2 | | | | -0.32 | -0.16 | -0.49 | -0.41 | -0.24 | -0.59 | -0.51 | -0.35 | -0.71 |
| MAR 3 | | | | | | | -0.40 | -0.31 | -0.50 | -0.50 | -0.41 | -0.61 |
| MAR 4 | | | | | | | -0.41 | -0.30 | -0.52 | -0.51 | -0.40 | -0.64 |
| MAR 5 | | | | | | | -0.42 | -0.38 | -0.46 | -0.51 | -0.46 | -0.57 |
| APR 1 | | | | | | | -0.40 | -0.27 | -0.60 | -0.51 | -0.39 | -0.73 |
| APR 2 | | | | | | | -0.41 | -0.26 | -0.71 | -0.50 | -0.37 | -0.74 |
| APR 3 | | | | | | | -0.35 | -0.17 | -0.60 | -0.47 | -0.35 | -0.73 |
| APR 4 | | | | | | | -0.33 | -0.20 | -0.57 | -0.43 | -0.29 | -0.70 |
| APR 5 | | | | | | | -0.20 | -0.18 | -0.23 | -0.28 | -0.26 | -0.31 |
| MAY 1 | | | | | | | -0.37 | -0.25 | -0.66 | -0.42 | -0.32 | -0.64 |
| MAY 2 | | | | | | | -0.36 | -0.28 | -0.51 | -0.42 | -0.36 | -0.62 |
| MAY 3 | | | | | | | | | | -0.41 | -0.28 | -0.67 |
| MAY 4 | | | | | | | | | | -0.40 | -0.26 | -0.69 |
| MAY 5 | | | | | | | | | | -0.47 | -0.28 | -0.65 |
| JUN 1 | | | | | | | | | | -0.38 | -0.26 | -0.64 |
| JUN 2 | | | | | | | | | | -0.39 | -0.25 | -0.70 |
| JUN 3 | | | | | | | | | | -0.42 | -0.25 | -0.81 |
| JUN 4 | | | | | | | | | | -0.40 | -0.22 | -0.77 |
| JUN 5 | | | | | | | | | | 0.18 | 0.18 | 0.18 |
| JUL 1 | | | | | | | | | | -0.38 | -0.17 | -0.75 |
| JUL 2 | | | | | | | | | | -0.37 | -0.14 | -0.70 |

Definitions

- Basis = Cash prices minus futures prices
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- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Northwest Iowa (2006-07 through 2010-11) (\$ per bu.)

| Month/ Week | Futures contract maturity month | | | | | | | | | | | |
|----------------|---------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | December | | | March | | | May | | | July | | |
| | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max |
| OCT 1 | -0.43 | -0.32 | -0.59 | -0.57 | -0.44 | -0.68 | -0.66 | -0.53 | -0.73 | -0.73 | -0.61 | -0.83 |
| OCT 2 | -0.40 | -0.25 | -0.62 | -0.54 | -0.37 | -0.74 | -0.62 | -0.46 | -0.79 | -0.68 | -0.53 | -0.79 |
| OCT 3 | -0.39 | -0.23 | -0.62 | -0.53 | -0.35 | -0.74 | -0.61 | -0.44 | -0.79 | -0.68 | -0.51 | -0.82 |
| OCT 4 | -0.38 | -0.25 | -0.57 | -0.52 | -0.36 | -0.70 | -0.60 | -0.45 | -0.77 | -0.67 | -0.51 | -0.80 |
| OCT 5 | -0.30 | -0.28 | -0.32 | -0.45 | -0.45 | -0.46 | -0.56 | -0.54 | -0.58 | -0.65 | -0.62 | -0.68 |
| NOV 1 | -0.37 | -0.27 | -0.52 | -0.52 | -0.45 | -0.66 | -0.61 | -0.55 | -0.72 | -0.68 | -0.61 | -0.76 |
| NOV 2 | -0.35 | -0.26 | -0.47 | -0.50 | -0.43 | -0.61 | -0.59 | -0.54 | -0.69 | -0.67 | -0.61 | -0.72 |
| NOV 3 | -0.33 | -0.25 | -0.44 | -0.48 | -0.41 | -0.58 | -0.57 | -0.52 | -0.64 | -0.63 | -0.54 | -0.68 |
| NOV 4 | -0.30 | -0.24 | -0.38 | -0.46 | -0.41 | -0.53 | -0.55 | -0.49 | -0.61 | -0.61 | -0.50 | -0.68 |
| NOV 5 | -0.27 | -0.23 | -0.31 | -0.42 | -0.40 | -0.45 | -0.49 | -0.48 | -0.51 | -0.56 | -0.52 | -0.59 |
| DEC 1 | -0.27 | -0.19 | -0.33 | -0.43 | -0.36 | -0.49 | -0.52 | -0.47 | -0.59 | -0.59 | -0.54 | -0.68 |
| DEC 2 | -0.25 | -0.15 | -0.33 | -0.40 | -0.31 | -0.49 | -0.50 | -0.42 | -0.60 | -0.57 | -0.49 | -0.70 |
| DEC 3 | | | | -0.41 | -0.29 | -0.61 | -0.49 | -0.39 | -0.59 | -0.56 | -0.47 | -0.68 |
| DEC 4 | | | | -0.37 | -0.28 | -0.47 | -0.47 | -0.39 | -0.57 | -0.54 | -0.48 | -0.66 |
| DEC 5 | | | | -0.41 | -0.38 | -0.44 | -0.50 | -0.46 | -0.53 | -0.56 | -0.50 | -0.62 |
| JAN 1 | | | | -0.35 | -0.27 | -0.42 | -0.42 | -0.26 | -0.52 | -0.53 | -0.48 | -0.61 |
| JAN 2 | | | | -0.35 | -0.26 | -0.39 | -0.45 | -0.37 | -0.50 | -0.54 | -0.47 | -0.59 |
| JAN 3 | | | | -0.35 | -0.28 | -0.40 | -0.46 | -0.41 | -0.50 | -0.54 | -0.51 | -0.57 |
| JAN 4 | | | | -0.34 | -0.28 | -0.39 | -0.45 | -0.40 | -0.50 | -0.53 | -0.49 | -0.55 |
| JAN 5 | | | | -0.25 | -0.23 | -0.27 | -0.37 | -0.35 | -0.38 | -0.47 | -0.44 | -0.49 |
| FEB 1 | | | | -0.31 | -0.23 | -0.38 | -0.42 | -0.35 | -0.49 | -0.51 | -0.46 | -0.56 |
| FEB 2 | | | | -0.29 | -0.21 | -0.37 | -0.40 | -0.33 | -0.48 | -0.49 | -0.43 | -0.53 |
| FEB 3 | | | | -0.27 | -0.21 | -0.35 | -0.38 | -0.30 | -0.46 | -0.47 | -0.40 | -0.53 |
| FEB 4 | | | | -0.26 | -0.19 | -0.33 | -0.37 | -0.28 | -0.44 | -0.46 | -0.37 | -0.54 |
| MAR 1 | | | | -0.22 | -0.12 | -0.36 | -0.32 | -0.22 | -0.43 | -0.41 | -0.34 | -0.46 |
| MAR 2 | | | | -0.25 | -0.16 | -0.36 | -0.34 | -0.24 | -0.42 | -0.44 | -0.35 | -0.50 |
| MAR 3 | | | | | | | -0.37 | -0.28 | -0.52 | -0.47 | -0.38 | -0.63 |
| MAR 4 | | | | | | | -0.32 | -0.25 | -0.40 | -0.42 | -0.35 | -0.48 |
| MAR 5 | | | | | | | -0.37 | -0.36 | -0.38 | -0.46 | -0.46 | -0.47 |
| APR 1 | | | | | | | -0.30 | -0.25 | -0.35 | -0.40 | -0.35 | -0.44 |
| APR 2 | | | | | | | -0.31 | -0.22 | -0.40 | -0.40 | -0.32 | -0.44 |
| APR 3 | | | | | | | -0.27 | -0.12 | -0.36 | -0.39 | -0.31 | -0.48 |
| APR 4 | | | | | | | -0.27 | -0.20 | -0.33 | -0.37 | -0.29 | -0.45 |
| APR 5 | | | | | | | -0.21 | -0.20 | -0.21 | -0.29 | -0.28 | -0.30 |
| MAY 1 | | | | | | | -0.29 | -0.21 | -0.44 | -0.34 | -0.28 | -0.42 |
| MAY 2 | | | | | | | -0.26 | -0.21 | -0.34 | -0.33 | -0.30 | -0.40 |
| MAY 3 | | | | | | | | | | -0.31 | -0.25 | -0.42 |
| MAY 4 | | | | | | | | | | -0.30 | -0.22 | -0.40 |
| MAY 5 | | | | | | | | | | -0.28 | -0.18 | -0.38 |
| JUN 1 | | | | | | | | | | -0.28 | -0.15 | -0.38 |
| JUN 2 | | | | | | | | | | -0.27 | -0.14 | -0.39 |
| JUN 3 | | | | | | | | | | -0.28 | -0.15 | -0.41 |
| JUN 4 | | | | | | | | | | -0.27 | -0.14 | -0.42 |
| JUN 5 | | | | | | | | | | 0.00 | 0.00 | 0.00 |
| JUL 1 | | | | | | | | | | -0.29 | -0.15 | -0.44 |
| JUL 2 | | | | | | | | | | -0.30 | -0.09 | -0.49 |

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- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for South Central Iowa (2006-07 through 2010-11) (\$ per bu.)

Futures contract maturity month

| Month/ Week | December | | | Avg | March | | | Avg | May | | | Avg | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|--|--|
| | Avg | Min | Max | | Min | Max | Min | | Max | Min | Max | | | | |
| OCT 1 | -0.42 | -0.26 | -0.52 | -0.56 | -0.38 | -0.69 | -0.65 | -0.47 | -0.80 | -0.73 | -0.55 | -0.89 | | | |
| OCT 2 | -0.42 | -0.31 | -0.53 | -0.56 | -0.43 | -0.68 | -0.63 | -0.52 | -0.78 | -0.70 | -0.59 | -0.87 | | | |
| OCT 3 | -0.39 | -0.29 | -0.49 | -0.53 | -0.41 | -0.64 | -0.61 | -0.50 | -0.74 | -0.68 | -0.57 | -0.82 | | | |
| OCT 4 | -0.37 | -0.27 | -0.45 | -0.51 | -0.42 | -0.62 | -0.59 | -0.51 | -0.72 | -0.66 | -0.57 | -0.81 | | | |
| OCT 5 | -0.28 | -0.25 | -0.32 | -0.44 | -0.43 | -0.45 | -0.54 | -0.54 | -0.54 | -0.63 | -0.62 | -0.65 | | | |
| NOV 1 | -0.34 | -0.25 | -0.41 | -0.49 | -0.43 | -0.58 | -0.59 | -0.55 | -0.68 | -0.66 | -0.59 | -0.77 | | | |
| NOV 2 | -0.32 | -0.23 | -0.38 | -0.48 | -0.40 | -0.54 | -0.57 | -0.51 | -0.64 | -0.64 | -0.58 | -0.74 | | | |
| NOV 3 | -0.31 | -0.24 | -0.36 | -0.46 | -0.40 | -0.51 | -0.55 | -0.51 | -0.61 | -0.61 | -0.55 | -0.69 | | | |
| NOV 4 | -0.28 | -0.21 | -0.33 | -0.45 | -0.38 | -0.49 | -0.53 | -0.49 | -0.60 | -0.60 | -0.51 | -0.68 | | | |
| NOV 5 | -0.27 | -0.23 | -0.32 | -0.43 | -0.40 | -0.46 | -0.50 | -0.49 | -0.51 | -0.56 | -0.53 | -0.59 | | | |
| DEC 1 | -0.24 | -0.19 | -0.31 | -0.40 | -0.36 | -0.47 | -0.49 | -0.45 | -0.57 | -0.56 | -0.50 | -0.66 | | | |
| DEC 2 | -0.23 | -0.18 | -0.27 | -0.37 | -0.34 | -0.43 | -0.47 | -0.44 | -0.54 | -0.54 | -0.48 | -0.64 | | | |
| DEC 3 | | | | -0.39 | -0.31 | -0.59 | -0.46 | -0.41 | -0.57 | -0.53 | -0.45 | -0.66 | | | |
| DEC 4 | | | | -0.36 | -0.31 | -0.44 | -0.45 | -0.40 | -0.54 | -0.53 | -0.44 | -0.63 | | | |
| DEC 5 | | | | -0.35 | -0.32 | -0.38 | -0.43 | -0.40 | -0.47 | -0.50 | -0.44 | -0.56 | | | |
| JAN 1 | | | | -0.35 | -0.30 | -0.40 | -0.42 | -0.23 | -0.50 | -0.53 | -0.48 | -0.58 | | | |
| JAN 2 | | | | -0.36 | -0.31 | -0.40 | -0.46 | -0.41 | -0.50 | -0.55 | -0.52 | -0.59 | | | |
| JAN 3 | | | | -0.37 | -0.27 | -0.42 | -0.48 | -0.38 | -0.54 | -0.56 | -0.49 | -0.64 | | | |
| JAN 4 | | | | -0.36 | -0.28 | -0.42 | -0.47 | -0.39 | -0.53 | -0.55 | -0.49 | -0.61 | | | |
| JAN 5 | | | | -0.31 | -0.25 | -0.36 | -0.42 | -0.36 | -0.48 | -0.52 | -0.47 | -0.57 | | | |
| FEB 1 | | | | -0.33 | -0.22 | -0.39 | -0.44 | -0.33 | -0.51 | -0.53 | -0.43 | -0.58 | | | |
| FEB 2 | | | | -0.30 | -0.18 | -0.36 | -0.42 | -0.31 | -0.48 | -0.50 | -0.41 | -0.54 | | | |
| FEB 3 | | | | -0.28 | -0.18 | -0.34 | -0.40 | -0.27 | -0.46 | -0.49 | -0.37 | -0.56 | | | |
| FEB 4 | | | | -0.27 | -0.15 | -0.33 | -0.38 | -0.24 | -0.46 | -0.47 | -0.33 | -0.55 | | | |
| MAR 1 | | | | -0.24 | -0.10 | -0.34 | -0.33 | -0.20 | -0.41 | -0.42 | -0.29 | -0.48 | | | |
| MAR 2 | | | | -0.27 | -0.11 | -0.38 | -0.36 | -0.19 | -0.44 | -0.45 | -0.30 | -0.54 | | | |
| MAR 3 | | | | | | | -0.33 | -0.25 | -0.41 | -0.43 | -0.35 | -0.48 | | | |
| MAR 4 | | | | | | | -0.33 | -0.21 | -0.42 | -0.43 | -0.31 | -0.53 | | | |
| MAR 5 | | | | | | | -0.37 | -0.37 | -0.38 | -0.47 | -0.46 | -0.48 | | | |
| APR 1 | | | | | | | -0.33 | -0.22 | -0.45 | -0.44 | -0.32 | -0.59 | | | |
| APR 2 | | | | | | | -0.35 | -0.21 | -0.57 | -0.43 | -0.31 | -0.60 | | | |
| APR 3 | | | | | | | -0.29 | -0.11 | -0.46 | -0.41 | -0.30 | -0.59 | | | |
| APR 4 | | | | | | | -0.29 | -0.20 | -0.42 | -0.38 | -0.29 | -0.56 | | | |
| APR 5 | | | | | | | -0.21 | -0.19 | -0.22 | -0.28 | -0.27 | -0.30 | | | |
| MAY 1 | | | | | | | -0.33 | -0.21 | -0.54 | -0.38 | -0.28 | -0.52 | | | |
| MAY 2 | | | | | | | -0.30 | -0.27 | -0.40 | -0.37 | -0.29 | -0.51 | | | |
| MAY 3 | | | | | | | | | | -0.35 | -0.23 | -0.53 | | | |
| MAY 4 | | | | | | | | | | -0.32 | -0.17 | -0.52 | | | |
| MAY 5 | | | | | | | | | | -0.38 | -0.25 | -0.51 | | | |
| JUN 1 | | | | | | | | | | -0.30 | -0.15 | -0.48 | | | |
| JUN 2 | | | | | | | | | | -0.29 | -0.14 | -0.49 | | | |
| JUN 3 | | | | | | | | | | -0.31 | -0.22 | -0.50 | | | |
| JUN 4 | | | | | | | | | | -0.29 | -0.13 | -0.52 | | | |
| JUN 5 | | | | | | | | | | -0.18 | -0.18 | -0.18 | | | |
| JUL 1 | | | | | | | | | | -0.29 | -0.09 | -0.53 | | | |
| JUL 2 | | | | | | | | | | -0.32 | -0.14 | -0.50 | | | |

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa
- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Southeast Iowa (2006-07 through 2010-11) (\$ per bu.)

| Month/ Week | December | | | March | | | May | | | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max |
| OCT 1 | -0.40 | -0.19 | -0.56 | -0.54 | -0.31 | -0.73 | -0.62 | -0.40 | -0.84 | -0.70 | -0.48 | -0.93 |
| OCT 2 | -0.36 | -0.21 | -0.47 | -0.50 | -0.33 | -0.64 | -0.58 | -0.42 | -0.74 | -0.64 | -0.49 | -0.83 |
| OCT 3 | -0.31 | -0.19 | -0.43 | -0.45 | -0.31 | -0.54 | -0.53 | -0.40 | -0.62 | -0.60 | -0.47 | -0.70 |
| OCT 4 | -0.28 | -0.21 | -0.34 | -0.42 | -0.32 | -0.51 | -0.51 | -0.41 | -0.61 | -0.58 | -0.47 | -0.70 |
| OCT 5 | -0.29 | -0.25 | -0.34 | -0.45 | -0.38 | -0.52 | -0.55 | -0.47 | -0.64 | -0.64 | -0.55 | -0.74 |
| NOV 1 | -0.33 | -0.25 | -0.40 | -0.48 | -0.38 | -0.58 | -0.57 | -0.44 | -0.70 | -0.64 | -0.48 | -0.81 |
| NOV 2 | -0.31 | -0.23 | -0.37 | -0.46 | -0.37 | -0.52 | -0.55 | -0.44 | -0.62 | -0.63 | -0.48 | -0.71 |
| NOV 3 | -0.27 | -0.17 | -0.35 | -0.42 | -0.31 | -0.51 | -0.51 | -0.38 | -0.61 | -0.57 | -0.41 | -0.69 |
| NOV 4 | -0.24 | -0.14 | -0.32 | -0.40 | -0.29 | -0.48 | -0.49 | -0.37 | -0.59 | -0.56 | -0.40 | -0.68 |
| NOV 5 | -0.27 | -0.25 | -0.29 | -0.42 | -0.42 | -0.43 | -0.49 | -0.46 | -0.53 | -0.56 | -0.50 | -0.61 |
| DEC 1 | -0.24 | -0.16 | -0.33 | -0.40 | -0.31 | -0.49 | -0.49 | -0.39 | -0.59 | -0.56 | -0.44 | -0.68 |
| DEC 2 | -0.23 | -0.14 | -0.31 | -0.37 | -0.28 | -0.47 | -0.47 | -0.37 | -0.58 | -0.55 | -0.41 | -0.68 |
| DEC 3 | | | | -0.41 | -0.26 | -0.58 | -0.48 | -0.34 | -0.56 | -0.55 | -0.38 | -0.65 |
| DEC 4 | | | | -0.39 | -0.29 | -0.47 | -0.49 | -0.37 | -0.57 | -0.56 | -0.41 | -0.66 |
| DEC 5 | | | | -0.37 | -0.32 | -0.42 | -0.46 | -0.40 | -0.52 | -0.53 | -0.44 | -0.61 |
| JAN 1 | | | | -0.39 | -0.34 | -0.42 | -0.45 | -0.29 | -0.53 | -0.57 | -0.47 | -0.63 |
| JAN 2 | | | | -0.39 | -0.34 | -0.47 | -0.50 | -0.43 | -0.58 | -0.58 | -0.48 | -0.68 |
| JAN 3 | | | | -0.42 | -0.30 | -0.57 | -0.53 | -0.41 | -0.70 | -0.61 | -0.50 | -0.80 |
| JAN 4 | | | | -0.38 | -0.31 | -0.48 | -0.49 | -0.42 | -0.60 | -0.57 | -0.48 | -0.69 |
| JAN 5 | | | | -0.36 | -0.28 | -0.44 | -0.48 | -0.39 | -0.56 | -0.58 | -0.50 | -0.65 |
| FEB 1 | | | | -0.33 | -0.24 | -0.43 | -0.45 | -0.35 | -0.55 | -0.53 | -0.45 | -0.66 |
| FEB 2 | | | | -0.32 | -0.21 | -0.41 | -0.43 | -0.34 | -0.53 | -0.52 | -0.44 | -0.63 |
| FEB 3 | | | | -0.29 | -0.16 | -0.36 | -0.40 | -0.25 | -0.49 | -0.49 | -0.35 | -0.61 |
| FEB 4 | | | | -0.30 | -0.19 | -0.40 | -0.42 | -0.28 | -0.53 | -0.51 | -0.37 | -0.65 |
| MAR 1 | | | | -0.27 | -0.13 | -0.37 | -0.37 | -0.23 | -0.47 | -0.46 | -0.32 | -0.59 |
| MAR 2 | | | | -0.31 | -0.11 | -0.51 | -0.40 | -0.19 | -0.61 | -0.49 | -0.30 | -0.73 |
| MAR 3 | | | | | | | -0.39 | -0.27 | -0.52 | -0.49 | -0.37 | -0.63 |
| MAR 4 | | | | | | | -0.40 | -0.27 | -0.57 | -0.50 | -0.37 | -0.68 |
| MAR 5 | | | | | | | -0.37 | -0.31 | -0.44 | -0.47 | -0.39 | -0.55 |
| APR 1 | | | | | | | -0.37 | -0.26 | -0.60 | -0.48 | -0.37 | -0.73 |
| APR 2 | | | | | | | -0.36 | -0.24 | -0.65 | -0.44 | -0.34 | -0.68 |
| APR 3 | | | | | | | -0.30 | -0.12 | -0.58 | -0.42 | -0.31 | -0.71 |
| APR 4 | | | | | | | -0.28 | -0.18 | -0.54 | -0.38 | -0.27 | -0.68 |
| APR 5 | | | | | | | -0.19 | -0.19 | -0.20 | -0.27 | -0.27 | -0.28 |
| MAY 1 | | | | | | | -0.31 | -0.19 | -0.63 | -0.36 | -0.26 | -0.61 |
| MAY 2 | | | | | | | -0.30 | -0.20 | -0.51 | -0.36 | -0.23 | -0.62 |
| MAY 3 | | | | | | | | | | -0.36 | -0.19 | -0.67 |
| MAY 4 | | | | | | | | | | -0.33 | -0.15 | -0.65 |
| MAY 5 | | | | | | | | | | -0.44 | -0.25 | -0.63 |
| JUN 1 | | | | | | | | | | -0.32 | -0.13 | -0.62 |
| JUN 2 | | | | | | | | | | -0.34 | -0.15 | -0.69 |
| JUN 3 | | | | | | | | | | -0.34 | -0.14 | -0.69 |
| JUN 4 | | | | | | | | | | -0.34 | -0.15 | -0.74 |
| JUN 5 | | | | | | | | | | 0.11 | 0.11 | 0.11 |
| JUL 1 | | | | | | | | | | -0.32 | -0.10 | -0.72 |
| JUL 2 | | | | | | | | | | -0.29 | -0.10 | -0.66 |

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa
- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Southwest Iowa (2006-07 through 2010-11) (\$ per bu.)

Futures contract maturity month

| Month/ Week | December | | | March | | | May | | | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max |
| OCT 1 | -0.45 | -0.33 | -0.63 | -0.59 | -0.49 | -0.72 | -0.68 | -0.58 | -0.81 | -0.76 | -0.66 | -0.90 |
| OCT 2 | -0.46 | -0.34 | -0.67 | -0.59 | -0.48 | -0.78 | -0.67 | -0.54 | -0.83 | -0.74 | -0.57 | -0.89 |
| OCT 3 | -0.42 | -0.30 | -0.63 | -0.56 | -0.44 | -0.75 | -0.64 | -0.53 | -0.81 | -0.71 | -0.60 | -0.83 |
| OCT 4 | -0.41 | -0.28 | -0.56 | -0.55 | -0.44 | -0.69 | -0.63 | -0.55 | -0.76 | -0.70 | -0.63 | -0.79 |
| OCT 5 | -0.32 | -0.26 | -0.38 | -0.47 | -0.44 | -0.51 | -0.58 | -0.56 | -0.60 | -0.67 | -0.66 | -0.68 |
| NOV 1 | -0.39 | -0.28 | -0.51 | -0.54 | -0.46 | -0.64 | -0.63 | -0.58 | -0.71 | -0.70 | -0.65 | -0.74 |
| NOV 2 | -0.38 | -0.25 | -0.45 | -0.54 | -0.42 | -0.60 | -0.62 | -0.53 | -0.70 | -0.70 | -0.64 | -0.78 |
| NOV 3 | -0.37 | -0.24 | -0.48 | -0.53 | -0.40 | -0.64 | -0.61 | -0.51 | -0.74 | -0.68 | -0.60 | -0.82 |
| NOV 4 | -0.35 | -0.23 | -0.49 | -0.51 | -0.40 | -0.65 | -0.59 | -0.51 | -0.75 | -0.66 | -0.54 | -0.84 |
| NOV 5 | -0.30 | -0.26 | -0.35 | -0.46 | -0.43 | -0.49 | -0.53 | -0.52 | -0.54 | -0.59 | -0.56 | -0.62 |
| DEC 1 | -0.31 | -0.23 | -0.45 | -0.47 | -0.39 | -0.61 | -0.56 | -0.50 | -0.71 | -0.63 | -0.58 | -0.80 |
| DEC 2 | -0.29 | -0.21 | -0.43 | -0.44 | -0.37 | -0.59 | -0.54 | -0.48 | -0.70 | -0.61 | -0.54 | -0.80 |
| DEC 3 | | | | -0.45 | -0.34 | -0.69 | -0.52 | -0.44 | -0.67 | -0.60 | -0.52 | -0.76 |
| DEC 4 | | | | -0.41 | -0.35 | -0.51 | -0.51 | -0.46 | -0.61 | -0.58 | -0.52 | -0.70 |
| DEC 5 | | | | -0.45 | -0.41 | -0.48 | -0.54 | -0.49 | -0.58 | -0.60 | -0.53 | -0.67 |
| JAN 1 | | | | -0.41 | -0.35 | -0.46 | -0.47 | -0.28 | -0.57 | -0.58 | -0.55 | -0.65 |
| JAN 2 | | | | -0.41 | -0.36 | -0.44 | -0.51 | -0.46 | -0.55 | -0.60 | -0.57 | -0.64 |
| JAN 3 | | | | -0.42 | -0.35 | -0.46 | -0.53 | -0.46 | -0.56 | -0.61 | -0.57 | -0.65 |
| JAN 4 | | | | -0.40 | -0.35 | -0.44 | -0.51 | -0.46 | -0.55 | -0.59 | -0.56 | -0.63 |
| JAN 5 | | | | -0.37 | -0.34 | -0.39 | -0.48 | -0.45 | -0.51 | -0.58 | -0.56 | -0.60 |
| FEB 1 | | | | -0.37 | -0.30 | -0.41 | -0.48 | -0.41 | -0.52 | -0.57 | -0.51 | -0.61 |
| FEB 2 | | | | -0.33 | -0.24 | -0.41 | -0.45 | -0.37 | -0.52 | -0.54 | -0.47 | -0.57 |
| FEB 3 | | | | -0.32 | -0.24 | -0.40 | -0.43 | -0.33 | -0.51 | -0.52 | -0.43 | -0.58 |
| FEB 4 | | | | -0.30 | -0.23 | -0.37 | -0.41 | -0.32 | -0.48 | -0.51 | -0.41 | -0.56 |
| MAR 1 | | | | -0.27 | -0.18 | -0.42 | -0.37 | -0.28 | -0.49 | -0.46 | -0.37 | -0.52 |
| MAR 2 | | | | -0.31 | -0.19 | -0.41 | -0.39 | -0.27 | -0.48 | -0.49 | -0.38 | -0.56 |
| MAR 3 | | | | | | | -0.41 | -0.31 | -0.52 | -0.51 | -0.41 | -0.63 |
| MAR 4 | | | | | | | -0.38 | -0.28 | -0.46 | -0.48 | -0.38 | -0.56 |
| MAR 5 | | | | | | | -0.40 | -0.38 | -0.42 | -0.49 | -0.49 | -0.50 |
| APR 1 | | | | | | | -0.36 | -0.27 | -0.46 | -0.47 | -0.37 | -0.60 |
| APR 2 | | | | | | | -0.37 | -0.28 | -0.59 | -0.46 | -0.38 | -0.62 |
| APR 3 | | | | | | | -0.31 | -0.16 | -0.49 | -0.44 | -0.35 | -0.62 |
| APR 4 | | | | | | | -0.32 | -0.23 | -0.46 | -0.41 | -0.32 | -0.60 |
| APR 5 | | | | | | | -0.24 | -0.23 | -0.24 | -0.31 | -0.31 | -0.32 |
| MAY 1 | | | | | | | -0.33 | -0.24 | -0.56 | -0.38 | -0.31 | -0.54 |
| MAY 2 | | | | | | | -0.31 | -0.24 | -0.42 | -0.38 | -0.31 | -0.53 |
| MAY 3 | | | | | | | | | | -0.37 | -0.27 | -0.55 |
| MAY 4 | | | | | | | | | | -0.35 | -0.24 | -0.54 |
| MAY 5 | | | | | | | | | | -0.37 | -0.24 | -0.49 |
| JUN 1 | | | | | | | | | | -0.33 | -0.19 | -0.48 |
| JUN 2 | | | | | | | | | | -0.33 | -0.20 | -0.50 |
| JUN 3 | | | | | | | | | | -0.34 | -0.21 | -0.53 |
| JUN 4 | | | | | | | | | | -0.32 | -0.19 | -0.54 |
| JUN 5 | | | | | | | | | | 0.04 | 0.04 | 0.04 |
| JUL 1 | | | | | | | | | | -0.34 | -0.19 | -0.54 |
| JUL 2 | | | | | | | | | | -0.34 | -0.12 | -0.54 |

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa
- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Iowa State Average (2006-07 through 2010-11) (\$ per bu.)

Futures contract maturity month

| Month/ Week | December | | | Avg | March | | | Avg | May | | | Avg | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|--|--|
| | Avg | Min | Max | | Min | Max | Min | | Max | Min | Max | | | | |
| OCT 1 | -0.44 | -0.26 | -0.55 | -0.58 | -0.38 | -0.70 | -0.67 | -0.47 | -0.81 | -0.74 | -0.55 | -0.90 | | | |
| OCT 2 | -0.43 | -0.25 | -0.60 | -0.57 | -0.37 | -0.71 | -0.65 | -0.46 | -0.77 | -0.71 | -0.53 | -0.86 | | | |
| OCT 3 | -0.40 | -0.24 | -0.55 | -0.54 | -0.36 | -0.67 | -0.62 | -0.45 | -0.73 | -0.69 | -0.52 | -0.80 | | | |
| OCT 4 | -0.38 | -0.26 | -0.51 | -0.52 | -0.37 | -0.64 | -0.60 | -0.46 | -0.70 | -0.67 | -0.52 | -0.78 | | | |
| OCT 5 | -0.30 | -0.29 | -0.31 | -0.45 | -0.42 | -0.49 | -0.56 | -0.51 | -0.61 | -0.65 | -0.59 | -0.71 | | | |
| NOV 1 | -0.36 | -0.31 | -0.46 | -0.51 | -0.44 | -0.59 | -0.61 | -0.54 | -0.66 | -0.68 | -0.62 | -0.74 | | | |
| NOV 2 | -0.35 | -0.29 | -0.41 | -0.50 | -0.46 | -0.55 | -0.59 | -0.57 | -0.62 | -0.67 | -0.62 | -0.72 | | | |
| NOV 3 | -0.33 | -0.28 | -0.37 | -0.48 | -0.44 | -0.51 | -0.57 | -0.53 | -0.60 | -0.63 | -0.55 | -0.68 | | | |
| NOV 4 | -0.30 | -0.26 | -0.34 | -0.46 | -0.43 | -0.50 | -0.55 | -0.50 | -0.61 | -0.61 | -0.51 | -0.69 | | | |
| NOV 5 | -0.29 | -0.25 | -0.33 | -0.44 | -0.42 | -0.47 | -0.51 | -0.50 | -0.53 | -0.58 | -0.54 | -0.61 | | | |
| DEC 1 | -0.27 | -0.22 | -0.33 | -0.43 | -0.39 | -0.49 | -0.52 | -0.50 | -0.59 | -0.59 | -0.55 | -0.68 | | | |
| DEC 2 | -0.26 | -0.21 | -0.31 | -0.41 | -0.37 | -0.47 | -0.51 | -0.47 | -0.58 | -0.58 | -0.51 | -0.68 | | | |
| DEC 3 | | | | -0.42 | -0.36 | -0.59 | -0.49 | -0.44 | -0.57 | -0.57 | -0.48 | -0.66 | | | |
| DEC 4 | | | | -0.39 | -0.35 | -0.44 | -0.48 | -0.44 | -0.54 | -0.56 | -0.48 | -0.63 | | | |
| DEC 5 | | | | -0.39 | -0.38 | -0.40 | -0.48 | -0.46 | -0.50 | -0.54 | -0.50 | -0.59 | | | |
| JAN 1 | | | | -0.38 | -0.35 | -0.41 | -0.44 | -0.28 | -0.51 | -0.56 | -0.51 | -0.59 | | | |
| JAN 2 | | | | -0.38 | -0.36 | -0.41 | -0.48 | -0.46 | -0.52 | -0.57 | -0.54 | -0.61 | | | |
| JAN 3 | | | | -0.40 | -0.32 | -0.45 | -0.50 | -0.43 | -0.57 | -0.58 | -0.54 | -0.67 | | | |
| JAN 4 | | | | -0.37 | -0.32 | -0.42 | -0.48 | -0.43 | -0.53 | -0.56 | -0.52 | -0.62 | | | |
| JAN 5 | | | | -0.33 | -0.29 | -0.36 | -0.44 | -0.40 | -0.48 | -0.54 | -0.51 | -0.57 | | | |
| FEB 1 | | | | -0.34 | -0.27 | -0.39 | -0.45 | -0.38 | -0.51 | -0.54 | -0.48 | -0.58 | | | |
| FEB 2 | | | | -0.31 | -0.21 | -0.38 | -0.43 | -0.34 | -0.49 | -0.51 | -0.44 | -0.55 | | | |
| FEB 3 | | | | -0.29 | -0.20 | -0.38 | -0.41 | -0.29 | -0.48 | -0.49 | -0.39 | -0.56 | | | |
| FEB 4 | | | | -0.28 | -0.19 | -0.35 | -0.40 | -0.28 | -0.46 | -0.49 | -0.37 | -0.56 | | | |
| MAR 1 | | | | -0.26 | -0.15 | -0.38 | -0.35 | -0.25 | -0.45 | -0.44 | -0.34 | -0.50 | | | |
| MAR 2 | | | | -0.28 | -0.15 | -0.38 | -0.37 | -0.23 | -0.45 | -0.47 | -0.34 | -0.57 | | | |
| MAR 3 | | | | | | | -0.37 | -0.27 | -0.44 | -0.47 | -0.37 | -0.55 | | | |
| MAR 4 | | | | | | | -0.36 | -0.26 | -0.44 | -0.46 | -0.36 | -0.55 | | | |
| MAR 5 | | | | | | | -0.39 | -0.39 | -0.40 | -0.49 | -0.47 | -0.51 | | | |
| APR 1 | | | | | | | -0.35 | -0.26 | -0.46 | -0.45 | -0.36 | -0.60 | | | |
| APR 2 | | | | | | | -0.36 | -0.24 | -0.57 | -0.44 | -0.34 | -0.60 | | | |
| APR 3 | | | | | | | -0.30 | -0.12 | -0.47 | -0.42 | -0.31 | -0.60 | | | |
| APR 4 | | | | | | | -0.30 | -0.20 | -0.45 | -0.40 | -0.29 | -0.59 | | | |
| APR 5 | | | | | | | -0.20 | -0.19 | -0.21 | -0.28 | -0.27 | -0.29 | | | |
| MAY 1 | | | | | | | -0.33 | -0.22 | -0.56 | -0.38 | -0.29 | -0.54 | | | |
| MAY 2 | | | | | | | -0.31 | -0.25 | -0.42 | -0.37 | -0.33 | -0.53 | | | |
| MAY 3 | | | | | | | | | | -0.36 | -0.28 | -0.55 | | | |
| MAY 4 | | | | | | | | | | -0.34 | -0.24 | -0.54 | | | |
| MAY 5 | | | | | | | | | | -0.39 | -0.25 | -0.52 | | | |
| JUN 1 | | | | | | | | | | -0.32 | -0.22 | -0.51 | | | |
| JUN 2 | | | | | | | | | | -0.33 | -0.21 | -0.53 | | | |
| JUN 3 | | | | | | | | | | -0.34 | -0.21 | -0.57 | | | |
| JUN 4 | | | | | | | | | | -0.32 | -0.18 | -0.57 | | | |
| JUN 5 | | | | | | | | | | 0.06 | 0.06 | 0.06 | | | |
| JUL 1 | | | | | | | | | | -0.33 | -0.16 | -0.58 | | | |
| JUL 2 | | | | | | | | | | -0.33 | -0.12 | -0.56 | | | |

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa
- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Clinton-North River Market (2006-07 through 2010-11) (\$ per bu.)

Futures contract maturity month

| Month/ Week | December | | | March | | | May | | | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max |
| OCT 1 | -0.50 | -0.35 | -0.67 | -0.64 | -0.47 | -0.86 | -0.73 | -0.56 | -0.98 | -0.81 | -0.64 | -1.09 |
| OCT 2 | -0.46 | -0.24 | -0.64 | -0.59 | -0.36 | -0.82 | -0.67 | -0.45 | -0.93 | -0.74 | -0.52 | -1.04 |
| OCT 3 | -0.34 | -0.24 | -0.52 | -0.48 | -0.40 | -0.69 | -0.56 | -0.46 | -0.80 | -0.63 | -0.50 | -0.91 |
| OCT 4 | -0.31 | -0.19 | -0.39 | -0.45 | -0.32 | -0.55 | -0.54 | -0.39 | -0.66 | -0.61 | -0.44 | -0.76 |
| OCT 5 | -0.47 | -0.32 | -0.62 | -0.62 | -0.45 | -0.80 | -0.73 | -0.54 | -0.92 | -0.82 | -0.62 | -1.03 |
| NOV 1 | -0.40 | -0.27 | -0.59 | -0.56 | -0.44 | -0.76 | -0.65 | -0.53 | -0.88 | -0.72 | -0.56 | -1.00 |
| NOV 2 | -0.30 | -0.17 | -0.46 | -0.46 | -0.34 | -0.63 | -0.55 | -0.41 | -0.74 | -0.63 | -0.46 | -0.85 |
| NOV 3 | -0.24 | -0.15 | -0.45 | -0.39 | -0.29 | -0.61 | -0.48 | -0.34 | -0.72 | -0.54 | -0.36 | -0.83 |
| NOV 4 | -0.28 | -0.15 | -0.40 | -0.44 | -0.31 | -0.57 | -0.52 | -0.34 | -0.68 | -0.59 | -0.35 | -0.79 |
| NOV 5 | -0.23 | -0.20 | -0.25 | -0.38 | -0.34 | -0.42 | -0.45 | -0.37 | -0.53 | -0.51 | -0.41 | -0.62 |
| DEC 1 | -0.26 | -0.19 | -0.38 | -0.42 | -0.33 | -0.54 | -0.51 | -0.39 | -0.65 | -0.58 | -0.43 | -0.75 |
| DEC 2 | -0.26 | -0.21 | -0.32 | -0.40 | -0.35 | -0.45 | -0.50 | -0.44 | -0.56 | -0.58 | -0.48 | -0.66 |
| DEC 3 | | | | -0.44 | -0.40 | -0.51 | -0.51 | -0.48 | -0.53 | -0.60 | -0.57 | -0.63 |
| DEC 4 | | | | -0.43 | -0.38 | -0.50 | -0.54 | -0.48 | -0.61 | -0.63 | -0.57 | -0.70 |
| DEC 5 | | | | -0.38 | -0.38 | -0.38 | -0.47 | -0.47 | -0.47 | -0.56 | -0.56 | -0.56 |
| JAN 1 | | | | -0.41 | -0.32 | -0.50 | -0.46 | -0.35 | -0.61 | -0.61 | -0.51 | -0.71 |
| JAN 2 | | | | -0.41 | -0.32 | -0.53 | -0.51 | -0.42 | -0.64 | -0.61 | -0.52 | -0.74 |
| JAN 3 | | | | -0.42 | -0.31 | -0.59 | -0.53 | -0.42 | -0.72 | -0.63 | -0.51 | -0.82 |
| JAN 4 | | | | -0.37 | -0.31 | -0.49 | -0.48 | -0.42 | -0.61 | -0.58 | -0.52 | -0.70 |
| JAN 5 | | | | -0.33 | -0.31 | -0.35 | -0.44 | -0.42 | -0.47 | -0.54 | -0.52 | -0.56 |
| FEB 1 | | | | -0.28 | -0.23 | -0.38 | -0.40 | -0.34 | -0.51 | -0.50 | -0.44 | -0.62 |
| FEB 2 | | | | -0.25 | -0.20 | -0.34 | -0.37 | -0.32 | -0.46 | -0.47 | -0.43 | -0.56 |
| FEB 3 | | | | -0.25 | -0.19 | -0.37 | -0.36 | -0.27 | -0.50 | -0.47 | -0.37 | -0.62 |
| FEB 4 | | | | -0.29 | -0.18 | -0.42 | -0.40 | -0.26 | -0.55 | -0.50 | -0.36 | -0.67 |
| MAR 1 | | | | -0.24 | -0.05 | -0.39 | -0.33 | -0.14 | -0.46 | -0.42 | -0.23 | -0.55 |
| MAR 2 | | | | -0.30 | -0.07 | -0.51 | -0.39 | -0.16 | -0.57 | -0.48 | -0.26 | -0.69 |
| MAR 3 | | | | | | | -0.37 | -0.25 | -0.52 | -0.47 | -0.36 | -0.64 |
| MAR 4 | | | | | | | -0.33 | -0.20 | -0.54 | -0.43 | -0.30 | -0.65 |
| MAR 5 | | | | | | | -0.35 | -0.33 | -0.37 | -0.45 | -0.44 | -0.45 |
| APR 1 | | | | | | | -0.28 | -0.16 | -0.51 | -0.39 | -0.27 | -0.65 |
| APR 2 | | | | | | | -0.26 | -0.13 | -0.53 | -0.34 | -0.23 | -0.56 |
| APR 3 | | | | | | | -0.22 | -0.01 | -0.61 | -0.34 | -0.20 | -0.74 |
| APR 4 | | | | | | | -0.21 | -0.05 | -0.55 | -0.31 | -0.15 | -0.68 |
| APR 5 | | | | | | | -0.07 | -0.03 | -0.11 | -0.15 | -0.10 | -0.19 |
| MAY 1 | | | | | | | -0.25 | -0.07 | -0.60 | -0.31 | -0.15 | -0.58 |
| MAY 2 | | | | | | | -0.24 | -0.12 | -0.55 | -0.31 | -0.21 | -0.66 |
| MAY 3 | | | | | | | | | | -0.28 | -0.18 | -0.62 |
| MAY 4 | | | | | | | | | | -0.29 | -0.15 | -0.68 |
| MAY 5 | | | | | | | | | | -0.41 | -0.20 | -0.62 |
| JUN 1 | | | | | | | | | | -0.27 | -0.14 | -0.56 |
| JUN 2 | | | | | | | | | | -0.29 | -0.14 | -0.69 |
| JUN 3 | | | | | | | | | | -0.31 | -0.12 | -0.79 |
| JUN 4 | | | | | | | | | | -0.27 | -0.07 | -0.61 |
| JUN 5 | | | | | | | | | | 0.10 | 0.10 | 0.10 |
| JUL 1 | | | | | | | | | | -0.24 | -0.04 | -0.71 |
| JUL 2 | | | | | | | | | | -0.22 | -0.07 | -0.63 |

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa
- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Davenport-South River Market (2006-07 through 2010-11) (\$ per bu.)

Futures contract maturity month

| Month/ Week | December | | | Avg | March | | | Avg | May | | | Avg | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-----|--|
| | Avg | Min | Max | | Min | Max | Min | | Max | Min | Max | | Min | Max | |
| OCT 1 | -0.41 | -0.26 | -0.59 | -0.55 | -0.39 | -0.78 | -0.64 | -0.48 | -0.90 | -0.71 | -0.54 | -1.01 | | | |
| OCT 2 | -0.34 | -0.17 | -0.53 | -0.48 | -0.29 | -0.70 | -0.56 | -0.37 | -0.82 | -0.62 | -0.45 | -0.93 | | | |
| OCT 3 | -0.26 | -0.18 | -0.41 | -0.39 | -0.31 | -0.58 | -0.48 | -0.39 | -0.69 | -0.54 | -0.44 | -0.80 | | | |
| OCT 4 | -0.23 | -0.13 | -0.32 | -0.37 | -0.26 | -0.48 | -0.45 | -0.33 | -0.59 | -0.52 | -0.38 | -0.69 | | | |
| OCT 5 | -0.39 | -0.22 | -0.56 | -0.54 | -0.35 | -0.74 | -0.65 | -0.44 | -0.86 | -0.74 | -0.52 | -0.96 | | | |
| NOV 1 | -0.32 | -0.19 | -0.53 | -0.47 | -0.36 | -0.70 | -0.56 | -0.46 | -0.82 | -0.63 | -0.49 | -0.94 | | | |
| NOV 2 | -0.23 | -0.12 | -0.38 | -0.39 | -0.29 | -0.55 | -0.48 | -0.35 | -0.66 | -0.55 | -0.40 | -0.77 | | | |
| NOV 3 | -0.19 | -0.08 | -0.40 | -0.34 | -0.22 | -0.56 | -0.42 | -0.27 | -0.67 | -0.49 | -0.29 | -0.78 | | | |
| NOV 4 | -0.20 | -0.08 | -0.35 | -0.36 | -0.24 | -0.52 | -0.45 | -0.27 | -0.63 | -0.52 | -0.28 | -0.75 | | | |
| NOV 5 | -0.10 | -0.10 | -0.11 | -0.25 | -0.23 | -0.28 | -0.32 | -0.26 | -0.39 | -0.39 | -0.31 | -0.47 | | | |
| DEC 1 | -0.20 | -0.12 | -0.31 | -0.36 | -0.26 | -0.47 | -0.45 | -0.32 | -0.57 | -0.52 | -0.36 | -0.67 | | | |
| DEC 2 | -0.21 | -0.14 | -0.34 | -0.35 | -0.27 | -0.50 | -0.45 | -0.35 | -0.61 | -0.53 | -0.41 | -0.70 | | | |
| DEC 3 | | | | -0.37 | -0.22 | -0.63 | -0.44 | -0.30 | -0.60 | -0.51 | -0.34 | -0.69 | | | |
| DEC 4 | | | | -0.33 | -0.25 | -0.50 | -0.43 | -0.33 | -0.60 | -0.50 | -0.37 | -0.69 | | | |
| DEC 5 | | | | -0.33 | -0.24 | -0.42 | -0.42 | -0.32 | -0.52 | -0.49 | -0.36 | -0.61 | | | |
| JAN 1 | | | | -0.32 | -0.24 | -0.45 | -0.39 | -0.27 | -0.55 | -0.50 | -0.37 | -0.64 | | | |
| JAN 2 | | | | -0.32 | -0.23 | -0.43 | -0.43 | -0.32 | -0.53 | -0.51 | -0.37 | -0.63 | | | |
| JAN 3 | | | | -0.30 | -0.25 | -0.35 | -0.41 | -0.35 | -0.47 | -0.49 | -0.39 | -0.57 | | | |
| JAN 4 | | | | -0.29 | -0.24 | -0.34 | -0.40 | -0.34 | -0.45 | -0.48 | -0.39 | -0.55 | | | |
| JAN 5 | | | | -0.29 | -0.28 | -0.30 | -0.40 | -0.40 | -0.41 | -0.50 | -0.49 | -0.52 | | | |
| FEB 1 | | | | -0.26 | -0.21 | -0.34 | -0.37 | -0.31 | -0.45 | -0.46 | -0.39 | -0.55 | | | |
| FEB 2 | | | | -0.22 | -0.11 | -0.33 | -0.34 | -0.24 | -0.45 | -0.42 | -0.33 | -0.56 | | | |
| FEB 3 | | | | -0.19 | -0.04 | -0.31 | -0.31 | -0.13 | -0.43 | -0.39 | -0.22 | -0.54 | | | |
| FEB 4 | | | | -0.20 | -0.03 | -0.27 | -0.31 | -0.12 | -0.40 | -0.40 | -0.22 | -0.51 | | | |
| MAR 1 | | | | -0.16 | 0.02 | -0.32 | -0.25 | -0.07 | -0.42 | -0.34 | -0.17 | -0.54 | | | |
| MAR 2 | | | | -0.24 | -0.04 | -0.41 | -0.33 | -0.13 | -0.51 | -0.42 | -0.23 | -0.63 | | | |
| MAR 3 | | | | | | | -0.28 | -0.18 | -0.38 | -0.38 | -0.29 | -0.47 | | | |
| MAR 4 | | | | | | | -0.29 | -0.12 | -0.51 | -0.39 | -0.23 | -0.63 | | | |
| MAR 5 | | | | | | | -0.23 | -0.16 | -0.30 | -0.32 | -0.24 | -0.41 | | | |
| APR 1 | | | | | | | -0.21 | -0.10 | -0.41 | -0.32 | -0.21 | -0.55 | | | |
| APR 2 | | | | | | | -0.20 | -0.09 | -0.48 | -0.29 | -0.19 | -0.51 | | | |
| APR 3 | | | | | | | -0.16 | 0.04 | -0.51 | -0.28 | -0.15 | -0.65 | | | |
| APR 4 | | | | | | | -0.15 | -0.01 | -0.48 | -0.25 | -0.10 | -0.61 | | | |
| APR 5 | | | | | | | -0.03 | 0.00 | -0.05 | -0.11 | -0.08 | -0.14 | | | |
| MAY 1 | | | | | | | -0.16 | -0.03 | -0.52 | -0.21 | -0.10 | -0.51 | | | |
| MAY 2 | | | | | | | -0.17 | -0.07 | -0.44 | -0.23 | -0.12 | -0.55 | | | |
| MAY 3 | | | | | | | | | | -0.22 | -0.12 | -0.54 | | | |
| MAY 4 | | | | | | | | | | -0.22 | -0.11 | -0.61 | | | |
| MAY 5 | | | | | | | | | | -0.33 | -0.14 | -0.51 | | | |
| JUN 1 | | | | | | | | | | -0.20 | -0.08 | -0.48 | | | |
| JUN 2 | | | | | | | | | | -0.21 | -0.08 | -0.57 | | | |
| JUN 3 | | | | | | | | | | -0.20 | -0.08 | -0.55 | | | |
| JUN 4 | | | | | | | | | | -0.19 | 0.00 | -0.52 | | | |
| JUN 5 | | | | | | | | | | 0.14 | 0.14 | 0.14 | | | |
| JUL 1 | | | | | | | | | | -0.18 | 0.00 | -0.62 | | | |
| JUL 2 | | | | | | | | | | -0.15 | 0.02 | -0.51 | | | |

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa
- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Omaha Market (2006-07 through 2010-11) (\$ per bu.)

Futures contract maturity month

| Month/ Week | December | | | March | | | May | | | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max | Avg | Min | Max |
| OCT 1 | -0.30 | -0.14 | -0.52 | -0.44 | -0.26 | -0.61 | -0.53 | -0.35 | -0.72 | -0.60 | -0.43 | -0.81 |
| OCT 2 | -0.31 | -0.11 | -0.53 | -0.44 | -0.29 | -0.64 | -0.52 | -0.39 | -0.70 | -0.59 | -0.42 | -0.79 |
| OCT 3 | -0.29 | -0.09 | -0.52 | -0.43 | -0.25 | -0.64 | -0.51 | -0.37 | -0.70 | -0.58 | -0.47 | -0.74 |
| OCT 4 | -0.24 | -0.09 | -0.38 | -0.38 | -0.25 | -0.51 | -0.47 | -0.36 | -0.57 | -0.54 | -0.46 | -0.65 |
| OCT 5 | -0.14 | -0.11 | -0.18 | -0.30 | -0.29 | -0.31 | -0.40 | -0.40 | -0.40 | -0.50 | -0.48 | -0.51 |
| NOV 1 | -0.23 | -0.12 | -0.30 | -0.38 | -0.29 | -0.43 | -0.48 | -0.41 | -0.52 | -0.55 | -0.53 | -0.61 |
| NOV 2 | -0.22 | -0.06 | -0.30 | -0.38 | -0.23 | -0.45 | -0.46 | -0.34 | -0.55 | -0.54 | -0.46 | -0.63 |
| NOV 3 | -0.20 | 0.01 | -0.34 | -0.35 | -0.15 | -0.50 | -0.43 | -0.26 | -0.60 | -0.50 | -0.37 | -0.68 |
| NOV 4 | -0.16 | 0.04 | -0.34 | -0.32 | -0.13 | -0.50 | -0.41 | -0.24 | -0.60 | -0.48 | -0.36 | -0.69 |
| NOV 5 | -0.17 | -0.11 | -0.24 | -0.33 | -0.28 | -0.38 | -0.40 | -0.39 | -0.41 | -0.46 | -0.45 | -0.47 |
| DEC 1 | -0.13 | 0.05 | -0.31 | -0.29 | -0.11 | -0.46 | -0.38 | -0.22 | -0.57 | -0.45 | -0.32 | -0.66 |
| DEC 2 | -0.11 | 0.05 | -0.27 | -0.25 | -0.09 | -0.43 | -0.35 | -0.20 | -0.54 | -0.43 | -0.30 | -0.63 |
| DEC 3 | | | | -0.24 | -0.11 | -0.47 | -0.31 | -0.22 | -0.44 | -0.39 | -0.28 | -0.53 |
| DEC 4 | | | | -0.24 | -0.12 | -0.36 | -0.33 | -0.22 | -0.46 | -0.41 | -0.32 | -0.55 |
| DEC 5 | | | | -0.25 | -0.25 | -0.26 | -0.34 | -0.34 | -0.34 | -0.41 | -0.38 | -0.43 |
| JAN 1 | | | | -0.22 | -0.15 | -0.27 | -0.29 | -0.08 | -0.36 | -0.40 | -0.36 | -0.45 |
| JAN 2 | | | | -0.24 | -0.16 | -0.31 | -0.35 | -0.27 | -0.42 | -0.43 | -0.37 | -0.51 |
| JAN 3 | | | | -0.26 | -0.17 | -0.30 | -0.37 | -0.28 | -0.41 | -0.45 | -0.38 | -0.51 |
| JAN 4 | | | | -0.24 | -0.15 | -0.29 | -0.35 | -0.26 | -0.40 | -0.43 | -0.37 | -0.49 |
| JAN 5 | | | | -0.20 | -0.14 | -0.25 | -0.31 | -0.25 | -0.37 | -0.41 | -0.36 | -0.46 |
| FEB 1 | | | | -0.22 | -0.13 | -0.28 | -0.33 | -0.23 | -0.41 | -0.42 | -0.33 | -0.52 |
| FEB 2 | | | | -0.19 | -0.08 | -0.27 | -0.30 | -0.21 | -0.38 | -0.39 | -0.31 | -0.49 |
| FEB 3 | | | | -0.16 | -0.08 | -0.24 | -0.28 | -0.17 | -0.34 | -0.36 | -0.27 | -0.44 |
| FEB 4 | | | | -0.15 | -0.08 | -0.22 | -0.27 | -0.16 | -0.33 | -0.36 | -0.26 | -0.44 |
| MAR 1 | | | | -0.14 | -0.02 | -0.26 | -0.24 | -0.11 | -0.33 | -0.33 | -0.20 | -0.44 |
| MAR 2 | | | | -0.16 | 0.00 | -0.28 | -0.25 | -0.09 | -0.35 | -0.35 | -0.19 | -0.45 |
| MAR 3 | | | | | | | -0.23 | -0.12 | -0.35 | -0.34 | -0.22 | -0.47 |
| MAR 4 | | | | | | | -0.23 | -0.12 | -0.35 | -0.33 | -0.23 | -0.46 |
| MAR 5 | | | | | | | -0.15 | -0.04 | -0.26 | -0.24 | -0.12 | -0.37 |
| APR 1 | | | | | | | -0.21 | -0.11 | -0.31 | -0.31 | -0.22 | -0.44 |
| APR 2 | | | | | | | -0.22 | -0.11 | -0.44 | -0.30 | -0.21 | -0.47 |
| APR 3 | | | | | | | -0.15 | 0.01 | -0.32 | -0.28 | -0.18 | -0.46 |
| APR 4 | | | | | | | -0.15 | -0.06 | -0.30 | -0.25 | -0.16 | -0.43 |
| APR 5 | | | | | | | -0.06 | -0.04 | -0.08 | -0.14 | -0.11 | -0.16 |
| MAY 1 | | | | | | | -0.16 | -0.05 | -0.44 | -0.21 | -0.09 | -0.42 |
| MAY 2 | | | | | | | -0.13 | -0.06 | -0.27 | -0.20 | -0.05 | -0.39 |
| MAY 3 | | | | | | | | | | -0.19 | -0.05 | -0.38 |
| MAY 4 | | | | | | | | | | -0.17 | -0.01 | -0.37 |
| MAY 5 | | | | | | | | | | -0.23 | -0.09 | -0.37 |
| JUN 1 | | | | | | | | | | -0.16 | -0.04 | -0.32 |
| JUN 2 | | | | | | | | | | -0.20 | -0.01 | -0.34 |
| JUN 3 | | | | | | | | | | -0.18 | -0.05 | -0.35 |
| JUN 4 | | | | | | | | | | -0.17 | -0.04 | -0.38 |
| JUN 5 | | | | | | | | | | -0.19 | -0.19 | -0.19 |
| JUL 1 | | | | | | | | | | -0.19 | -0.05 | -0.41 |
| JUL 2 | | | | | | | | | | -0.19 | 0.13 | -0.45 |

Definitions

- Basis = Cash prices minus futures prices
- Cash price = Average cash price offered in this district of Iowa

- Thursday closing prices (cash and futures) were used to compute the basis for each week.
- Average basis = Five year average
- Maximum (minimum) = Year that basis was the widest (most narrow)

Corn Basis for Southern Minnesota Average (2006-07 through 2010-11) (\$ per bu.)

Futures contract maturity month

| Month/ Week | December | | | Avg | March | | | Avg | May | | | Avg | July | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|--|--|
| | Avg | Min | Max | | Min | Max | Min | | Max | Min | Max | | | | |
| OCT 1 | -0.47 | -0.33 | -0.67 | -0.60 | -0.46 | -0.76 | -0.69 | -0.55 | -0.81 | -0.77 | -0.63 | -0.87 | | | |
| OCT 2 | -0.45 | -0.31 | -0.73 | -0.59 | -0.43 | -0.84 | -0.67 | -0.52 | -0.89 | -0.73 | -0.59 | -0.90 | | | |
| OCT 3 | -0.44 | -0.32 | -0.69 | -0.58 | -0.44 | -0.81 | -0.66 | -0.53 | -0.87 | -0.73 | -0.60 | -0.89 | | | |
| OCT 4 | -0.42 | -0.31 | -0.62 | -0.55 | -0.42 | -0.76 | -0.64 | -0.51 | -0.82 | -0.71 | -0.58 | -0.85 | | | |
| OCT 5 | -0.35 | -0.33 | -0.38 | -0.51 | -0.46 | -0.56 | -0.61 | -0.55 | -0.67 | -0.70 | -0.63 | -0.78 | | | |
| NOV 1 | -0.41 | -0.32 | -0.55 | -0.56 | -0.49 | -0.69 | -0.65 | -0.59 | -0.75 | -0.72 | -0.68 | -0.80 | | | |
| NOV 2 | -0.38 | -0.30 | -0.53 | -0.54 | -0.46 | -0.67 | -0.63 | -0.56 | -0.74 | -0.70 | -0.66 | -0.78 | | | |
| NOV 3 | -0.37 | -0.28 | -0.50 | -0.52 | -0.43 | -0.64 | -0.60 | -0.53 | -0.71 | -0.67 | -0.59 | -0.74 | | | |
| NOV 4 | -0.34 | -0.22 | -0.43 | -0.50 | -0.39 | -0.58 | -0.58 | -0.49 | -0.66 | -0.65 | -0.55 | -0.73 | | | |
| NOV 5 | -0.26 | -0.17 | -0.35 | -0.41 | -0.34 | -0.48 | -0.48 | -0.45 | -0.51 | -0.55 | -0.54 | -0.56 | | | |
| DEC 1 | -0.30 | -0.12 | -0.39 | -0.45 | -0.30 | -0.54 | -0.54 | -0.40 | -0.62 | -0.62 | -0.48 | -0.67 | | | |
| DEC 2 | -0.29 | -0.13 | -0.34 | -0.43 | -0.30 | -0.48 | -0.53 | -0.41 | -0.59 | -0.61 | -0.48 | -0.68 | | | |
| DEC 3 | | | | -0.44 | -0.30 | -0.60 | -0.51 | -0.40 | -0.58 | -0.59 | -0.48 | -0.67 | | | |
| DEC 4 | | | | -0.42 | -0.30 | -0.47 | -0.51 | -0.41 | -0.57 | -0.59 | -0.50 | -0.66 | | | |
| DEC 5 | | | | -0.47 | -0.46 | -0.48 | -0.56 | -0.54 | -0.57 | -0.62 | -0.58 | -0.66 | | | |
| JAN 1 | | | | -0.41 | -0.30 | -0.47 | -0.48 | -0.34 | -0.56 | -0.59 | -0.50 | -0.63 | | | |
| JAN 2 | | | | -0.41 | -0.27 | -0.50 | -0.52 | -0.38 | -0.59 | -0.61 | -0.48 | -0.66 | | | |
| JAN 3 | | | | -0.43 | -0.32 | -0.51 | -0.54 | -0.45 | -0.61 | -0.62 | -0.55 | -0.65 | | | |
| JAN 4 | | | | -0.40 | -0.30 | -0.53 | -0.52 | -0.42 | -0.63 | -0.59 | -0.51 | -0.68 | | | |
| JAN 5 | | | | -0.31 | -0.24 | -0.37 | -0.42 | -0.36 | -0.49 | -0.52 | -0.45 | -0.59 | | | |
| FEB 1 | | | | -0.37 | -0.24 | -0.52 | -0.49 | -0.37 | -0.63 | -0.57 | -0.48 | -0.68 | | | |
| FEB 2 | | | | -0.34 | -0.22 | -0.49 | -0.46 | -0.34 | -0.60 | -0.54 | -0.44 | -0.64 | | | |
| FEB 3 | | | | -0.32 | -0.21 | -0.49 | -0.44 | -0.34 | -0.59 | -0.53 | -0.44 | -0.63 | | | |
| FEB 4 | | | | -0.31 | -0.18 | -0.49 | -0.43 | -0.31 | -0.60 | -0.52 | -0.43 | -0.64 | | | |
| MAR 1 | | | | -0.30 | -0.22 | -0.50 | -0.40 | -0.32 | -0.56 | -0.48 | -0.41 | -0.60 | | | |
| MAR 2 | | | | -0.32 | -0.24 | -0.46 | -0.40 | -0.34 | -0.52 | -0.50 | -0.45 | -0.59 | | | |
| MAR 3 | | | | | | | -0.41 | -0.35 | -0.54 | -0.51 | -0.46 | -0.61 | | | |
| MAR 4 | | | | | | | -0.39 | -0.33 | -0.51 | -0.49 | -0.44 | -0.56 | | | |
| MAR 5 | | | | | | | -0.45 | -0.41 | -0.50 | -0.55 | -0.52 | -0.58 | | | |
| APR 1 | | | | | | | -0.38 | -0.31 | -0.50 | -0.49 | -0.42 | -0.57 | | | |
| APR 2 | | | | | | | -0.39 | -0.28 | -0.49 | -0.47 | -0.39 | -0.56 | | | |
| APR 3 | | | | | | | -0.33 | -0.24 | -0.48 | -0.46 | -0.37 | -0.55 | | | |
| APR 4 | | | | | | | -0.33 | -0.25 | -0.46 | -0.43 | -0.34 | -0.52 | | | |
| APR 5 | | | | | | | -0.26 | -0.26 | -0.26 | -0.34 | -0.33 | -0.34 | | | |
| MAY 1 | | | | | | | -0.36 | -0.26 | -0.48 | -0.41 | -0.33 | -0.47 | | | |
| MAY 2 | | | | | | | -0.34 | -0.28 | -0.43 | -0.41 | -0.37 | -0.48 | | | |
| MAY 3 | | | | | | | | | | -0.40 | -0.34 | -0.46 | | | |
| MAY 4 | | | | | | | | | | -0.37 | -0.29 | -0.44 | | | |
| MAY 5 | | | | | | | | | | -0.33 | -0.25 | -0.40 | | | |
| JUN 1 | | | | | | | | | | -0.34 | -0.23 | -0.42 | | | |
| JUN 2 | | | | | | | | | | -0.35 | -0.22 | -0.42 | | | |
| JUN 3 | | | | | | | | | | -0.36 | -0.27 | -0.49 | | | |
| JUN 4 | | | | | | | | | | -0.34 | -0.21 | -0.48 | | | |
| JUN 5 | | | | | | | | | | -0.05 | -0.05 | -0.05 | | | |
| JUL 1 | | | | | | | | | | -0.35 | -0.22 | -0.52 | | | |
| JUL 2 | | | | | | | | | | -0.36 | -0.15 | -0.53 | | | |

... and justice for all

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