



Table 1. Cash corn prices, \$/bushel (received by Iowa farmers), continued.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Avg * Cal Yr	Avg ** Mktg Yr
1965	\$1.13	\$1.14	\$1.15	\$1.18	\$1.20	\$1.19	\$1.15	\$1.11	\$1.11	\$1.06	\$1.01	\$1.09	\$1.13	\$1.13
1966	1.14	1.13	1.09	1.14	1.16	1.16	1.22	1.27	1.28	1.23	1.20	1.25	1.19	1.21
1967	1.24	1.20	1.22	1.20	1.21	1.23	1.18	1.06	1.06	1.02	0.95	0.99	1.13	1.02
1968	1.00	1.01	1.02	1.05	1.08	1.06	1.02	0.96	0.97	0.97	1.00	1.02	1.01	1.06
1969	1.06	1.06	1.05	1.07	1.15	1.14	1.14	1.13	1.09	1.05	1.04	1.04	1.09	1.10
1970	1.07	1.06	1.05	1.08	1.12	1.15	1.18	1.21	1.31	1.24	1.24	1.31	1.17	1.31
1971	1.36	1.38	1.36	1.34	1.32	1.38	1.31	1.13	1.01	0.94	0.94	1.05	1.21	1.04
1972	1.04	1.04	1.05	1.08	1.10	1.09	1.10	1.09	1.16	1.10	1.14	1.35	1.11	1.50
1973	1.30	1.26	1.28	1.31	1.51	1.93	1.96	2.65	2.00	2.06	2.14	2.31	1.81	2.48
1974	2.51	2.67	2.59	2.30	2.40	2.53	2.91	3.34	3.26	3.44	3.27	3.24	2.87	2.94
1975	3.01	2.82	2.63	2.65	2.67	2.65	2.70	2.94	2.76	2.54	2.30	2.30	2.66	2.52
1976	2.37	2.43	2.44	2.42	2.59	2.69	2.78	2.60	2.60	2.27	2.01	2.22	2.45	2.16
1977	2.30	2.30	2.28	2.24	2.20	2.09	1.84	1.56	1.59	1.67	1.85	1.89	1.98	1.98
1978	1.92	1.95	2.19	2.18	2.26	2.25	2.12	1.92	1.90	1.87	1.96	1.99	2.04	2.14
1979	1.99	2.04	2.08	2.18	2.24	2.38	2.55	2.45	2.36	2.28	2.20	2.22	2.25	2.37
1980	2.34	2.23	2.26	2.29	2.31	2.41	2.65	2.85	2.91	2.88	2.98	3.14	2.60	3.06
1981	3.10	3.11	3.17	3.21	3.20	3.10	3.08	2.78	2.42	2.33	2.29	2.30	2.84	2.37
1982	2.38	2.32	2.35	2.48	2.51	2.49	2.41	2.17	2.09	1.99	2.09	2.15	2.29	2.57
1983	2.25	2.47	2.64	2.90	3.00	2.96	3.03	3.27	3.21	3.06	3.11	3.08	2.92	3.15
1984	3.08	3.00	3.15	3.28	3.28	3.25	3.21	3.05	2.84	2.56	2.46	2.44	2.97	2.55
1985	2.52	2.51	2.58	2.62	2.60	2.56	2.52	2.34	2.25	2.11	2.14	2.16	2.41	2.11
1986	2.20	2.19	2.20	2.21	2.30	2.21	1.90	1.48	1.26	1.24	1.40	1.42	1.83	1.40
1987	1.36	1.30	1.36	1.44	1.55	1.60	1.51	1.35	1.36	1.46	1.54	1.61	1.45	1.86
1988	1.66	1.74	1.78	1.79	1.85	2.30	2.66	2.57	2.52	2.52	2.45	2.46	2.19	2.45
1989	2.51	2.48	2.53	2.48	2.50	2.43	2.36	2.17	2.14	2.11	2.15	2.17	2.34	2.30
1990	2.15	2.15	2.26	2.45	2.56	2.55	2.54	2.41	2.19	2.10	2.09	2.13	2.30	2.22
1991	2.15	2.21	2.32	2.27	2.33	2.27	2.23	2.30	2.25	2.23	2.25	2.26	2.26	2.31
1992	2.30	2.40	2.48	2.44	2.42	2.41	2.26	2.06	2.04	1.98	1.93	1.90	2.22	2.02
1993	1.94	1.93	2.03	2.10	2.08	2.04	2.15	2.14	2.11	2.19	2.40	2.65	2.15	2.45
1994	2.66	2.72	2.68	2.60	2.55	2.53	2.21	2.07	2.05	2.01	1.97	2.04	2.34	2.22
1995	2.08	2.13	2.21	2.27	2.33	2.44	2.54	2.53	2.60	2.71	2.78	2.96	2.47	3.44
1996	3.00	3.25	3.33	3.66	4.02	4.08	4.39	4.46	3.95	2.84	2.61	2.52	3.51	2.69
1997	2.59	2.55	2.72	2.72	2.61	2.47	2.34	2.41	2.44	2.44	2.45	2.45	2.52	2.33
1998	2.44	2.47	2.47	2.37	2.28	2.20	2.08	1.81	1.72	1.87	1.92	1.94	2.13	1.87
1999	1.94	1.96	1.98	1.97	1.95	1.90	1.66	1.65	1.59	1.58	1.65	1.77	1.80	1.76
2000	1.77	1.91	1.97	1.98	2.07	1.86	1.58	1.43	1.46	1.66	1.83	1.89	1.78	1.77
2001	1.86	1.87	1.88	1.83	1.72	1.66	1.79	1.83	1.81	1.78	1.80	1.91	1.81	1.90
2002	1.88	1.86	1.89	1.86	1.84	1.88	2.03	2.27	2.43	2.25	2.22	2.22	2.05	2.23
2003	2.19	2.23	2.23	2.26	2.31	2.27	2.09	2.04	2.12	2.05	2.15	2.27	2.18	2.43
2004	2.33	2.55	2.67	2.79	2.80	2.77	2.48	2.23	2.14	2.16	2.00	1.99	2.41	1.99
2005	2.04	1.88	1.98	1.95	1.92	1.95	2.00	1.84	1.81	1.78	1.74	1.87	1.90	1.95
2006	1.87	1.95	2.02	2.04	2.08	2.11	2.09	2.04	2.08	2.43	2.84	3.03	2.22	3.09
2007	3.04	3.46	3.34	3.39	3.53	3.44	3.29	3.26	3.23	3.26	3.43	3.74	3.37	4.40
2008	3.97	4.50	4.61	4.98	5.07	5.40	5.26	5.34	5.16	4.48	4.35	4.21	4.78	4.13
2009	4.44	3.96	3.98	3.93	4.06	4.04	3.65	3.30	3.23	3.67	3.72	3.68	3.81	3.57
2010	3.76	3.66	3.61	3.46	3.52	3.42	3.50	3.61	4.01	4.28	4.61	4.85	3.86	5.46
2011 <sup>1</sup>	5.07	5.60	5.32	6.18	6.24	6.30	6.19	6.84	6.62	5.65	6.05		6.01	6.11

\* Average based on calendar year (Jan. 1 - Dec. 31)

\*\* Average based on marketing year (Sept. 1 - Aug. 31)

1/ Preliminary, marketing year average calculated through mid-November 2011

Figure 1. Average corn and soybean prices by marketing year. 1950-2010

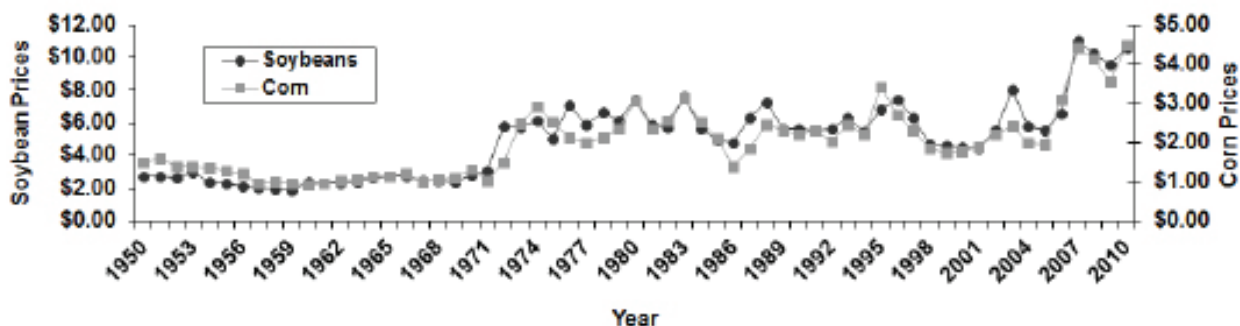


Table 2. Cash soybean prices, \$/bushel (received by Iowa farmers). 1925-2011

The annual averages are a simple average of the monthly coefficients and are not weighted according to the amount of grain Iowa farmers sold each month.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Avg * Cal Yr	Avg ** Mktg Yr
1925	\$3.30	\$3.00	\$2.70	\$3.00	\$2.80	\$2.60	\$3.60	\$3.20	\$2.90	\$3.20	\$1.96	\$2.80	\$2.92	\$2.68
1926	3.00	2.65	2.53	2.65	2.70	2.80	2.70	2.30	2.60	2.00	2.50	2.10	2.54	2.48
1927	2.20	2.20	2.50	2.50	2.70	3.00	2.80	2.70	2.50	2.25	2.00	1.95	2.44	2.15
1928	1.90	1.90	2.20	2.15	2.25	2.25	2.20	2.20	2.30	1.90	1.90	1.80	2.08	2.00
1929	1.90	1.80	1.95	2.05	2.10	2.35	2.10	1.80	1.80	1.75	1.55	1.50	1.89	1.78
1930	1.65	1.85	1.75	1.90	2.10	2.15	1.75	1.60	1.70	1.50	1.35	1.50	1.73	1.29
1931	1.50	1.30	1.20	1.25	1.25	1.10	0.95	0.90	0.75	0.55	0.39	0.41	0.96	0.55
1932	0.42	0.50	0.51	0.60	0.70	0.65	0.55	0.60	0.55	0.45	0.40	0.39	0.53	0.59
1933	0.39	0.38	0.46	0.55	0.75	0.90	1.00	0.85	0.70	0.60	0.60	0.65	0.65	1.11
1934	0.65	0.90	1.10	1.10	1.15	2.05	2.05	1.80	1.20	0.80	0.85	1.10	1.23	1.18
1935	1.35	1.50	1.50	1.40	1.40	1.35	1.10	0.60	0.55	0.60	0.65	0.65	1.05	0.72
1936	0.70	0.70	0.70	0.65	0.70	0.70	0.94	1.15	1.10	1.00	1.10	1.25	0.89	1.28
1937	1.40	1.45	1.45	1.60	1.60	1.35	1.15	0.90	0.80	0.80	0.80	0.80	1.18	0.81
1938	0.80	0.85	0.85	0.80	0.90	0.85	0.80	0.70	0.65	0.65	0.60	0.65	0.76	0.68
1939	0.65	0.65	0.70	0.75	0.85	0.80	0.70	0.55	0.65	0.70	0.80	0.95	0.73	0.84
1940	1.00	0.93	0.98	0.98	0.97	0.81	0.66	0.60	0.62	0.62	0.81	0.76	0.81	0.93
1941	0.84	0.79	0.83	1.00	1.15	1.20	1.25	1.25	1.65	1.40	1.40	1.45	1.18	1.59
1942	1.60	1.75	1.75	1.70	1.70	1.60	1.55	1.53	1.50	1.55	1.55	1.57	1.61	1.60
1943	1.57	1.57	1.61	1.61	1.69	1.70	1.65	1.62	1.66	1.80	1.80	1.80	1.67	1.84
1944	1.83	1.83	1.87	1.89	1.89	1.89	1.89	1.90	1.92	2.05	2.05	2.05	1.92	2.07
1945	2.05	2.10	2.10	2.10	2.10	2.13	2.10	2.10	2.05	2.05	2.10	2.10	2.09	2.14
1946	2.10	2.10	2.10	2.10	2.15	2.15	2.25	2.45	2.14	2.29	3.14	2.76	2.31	2.97
1947	2.94	3.00	3.70	3.65	2.98	3.05	3.00	3.00	3.02	3.14	3.44	3.70	3.22	3.45
1948	4.13	2.95	3.23	3.65	3.70	3.92	3.71	2.82	2.60	2.27	2.35	2.39	3.14	2.27
1949	2.25	2.04	2.10	2.05	2.17	2.11	2.25	2.70	2.14	2.10	2.04	2.14	2.17	2.37
1950	2.16	2.18	2.32	2.50	2.70	2.80	2.94	2.43	2.25	2.03	2.52	2.73	2.46	2.79
1951	2.87	3.09	3.13	3.13	3.14	2.94	2.83	2.76	2.62	2.61	2.76	2.81	2.89	2.78
1952	2.76	2.75	2.72	2.64	2.69	2.97	2.95	3.06	2.85	2.69	2.71	2.73	2.79	2.66
1953	2.67	2.59	2.77	2.78	2.74	2.63	2.41	2.38	2.33	2.40	2.59	2.81	2.59	3.02
1954	2.80	2.95	3.18	3.51	3.57	3.48	3.40	3.20	2.45	2.48	2.53	2.53	3.01	2.39
1955	2.52	2.55	2.47	2.35	2.28	2.27	2.15	2.14	1.98	2.05	2.07	2.09	2.24	2.35
1956	2.19	2.23	2.35	2.61	2.96	2.87	2.41	2.37	2.05	2.08	2.26	2.26	2.39	2.20
1957	2.30	2.21	2.24	2.23	2.18	2.14	2.18	2.21	2.07	2.00	1.99	2.00	2.15	2.04
1958	2.01	2.00	2.06	2.12	2.10	2.08	2.06	2.03	1.94	1.92	1.94	2.02	2.02	2.02
1959	2.03	2.04	2.06	2.08	2.10	2.07	2.04	1.96	1.87	1.91	1.97	1.92	2.00	1.92
1960	1.94	1.93	1.93	1.96	1.92	1.90	1.89	1.93	1.90	1.88	1.89	1.95	1.92	2.39
1961	2.22	2.48	2.61	3.04	2.94	2.63	2.55	2.53	2.28	2.17	2.29	2.33	2.51	2.31
1962	2.34	2.32	2.34	2.36	2.33	2.31	2.32	2.31	2.29	2.20	2.27	2.32	2.31	2.36
1963	2.36	2.42	2.43	2.38	2.42	2.43	2.39	2.37	2.40	2.50	2.63	2.53	2.44	2.45
1964	2.60	2.54	2.51	2.42	2.31	2.32	2.31	2.31	2.45	2.49	2.54	2.68	2.46	2.64

Table 2. Cash soybean prices, \$/bushel (received by Iowa farmers) continued.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Avg * Cal Yr	Avg ** Mktg Yr
1965	\$2.70	\$2.75	\$2.81	\$2.79	\$2.65	\$2.68	\$2.65	\$2.49	\$2.43	\$2.28	\$2.34	\$2.47	\$2.59	\$2.75
1966	2.62	2.71	2.66	2.74	2.86	3.02	3.38	3.53	2.90	2.77	2.82	2.85	2.91	2.72
1967	2.77	2.68	2.71	2.67	2.65	2.67	2.63	2.52	2.51	2.44	2.44	2.49	2.60	2.51
1968	2.52	2.55	2.54	2.54	2.56	2.52	2.51	2.51	2.45	2.33	2.40	2.41	2.49	2.45
1969	2.44	2.45	2.45	2.49	2.54	2.49	2.50	2.49	2.32	2.19	2.22	2.23	2.40	2.40
1970	2.31	2.35	2.37	2.44	2.49	2.56	2.70	2.62	2.61	2.71	2.80	2.69	2.55	2.84
1971	2.80	2.86	2.85	2.73	2.79	2.95	3.17	3.07	2.90	2.94	2.84	2.94	2.90	3.11
1972	2.90	2.97	3.14	3.35	3.34	3.30	3.32	3.37	3.31	3.06	3.40	3.99	3.29	5.81
1973	4.12	5.44	6.02	6.11	8.25	10.10	6.65	9.30	5.75	5.49	5.10	5.60	6.49	5.71
1974	5.80	6.00	5.85	5.05	5.15	5.09	6.09	7.52	7.34	8.19	7.45	7.13	6.39	6.16
1975	6.25	5.73	5.30	5.63	4.95	4.91	5.25	5.82	5.35	4.88	4.48	4.20	5.23	5.03
1976	4.41	4.43	4.37	4.45	4.88	6.17	6.69	6.08	6.62	5.80	6.06	6.54	5.54	7.07
1977	6.76	6.95	7.71	8.62	9.20	8.40	6.76	5.42	5.18	5.35	5.51	5.57	6.79	5.90
1978	5.63	5.41	6.05	6.27	6.67	6.68	6.28	6.15	6.12	6.16	6.35	6.40	6.18	6.68
1979	6.42	6.77	6.98	6.86	6.93	7.15	7.18	6.89	6.66	6.38	6.19	6.12	6.71	6.16
1980	6.18	5.95	5.73	5.49	5.66	5.82	6.63	7.10	7.47	7.51	8.00	7.76	6.61	7.43
1981	7.66	7.44	7.61	7.63	7.42	6.99	7.14	6.53	6.05	5.93	5.90	5.88	6.85	5.93
1982	5.95	5.86	5.90	6.05	6.16	6.01	5.94	5.49	5.21	5.04	5.20	5.33	5.68	5.74
1983	5.39	5.54	5.71	6.03	5.99	5.81	6.22	7.37	8.19	7.87	7.86	7.63	6.63	7.62
1984	7.82	7.19	7.69	7.68	8.08	7.98	6.96	6.43	6.06	5.99	5.87	5.68	6.95	5.66
1985	5.73	5.60	5.76	5.75	5.61	5.54	5.34	5.02	4.90	4.81	4.84	4.95	5.32	5.00
1986	5.04	5.05	5.14	5.13	5.16	5.10	5.02	4.87	4.75	4.42	4.51	4.59	4.90	4.78
1987	4.59	4.58	4.63	4.77	5.10	5.32	5.16	4.95	4.89	4.96	5.25	5.48	4.97	6.31
1988	5.54	5.86	5.96	6.25	6.79	8.14	8.34	8.23	7.89	7.57	7.45	7.53	7.13	7.25
1989	7.64	7.31	7.50	7.24	7.12	6.98	6.72	5.99	5.68	5.47	5.54	5.51	6.56	5.66
1990	5.47	5.40	5.54	5.70	5.90	5.81	5.89	5.95	5.93	5.82	5.65	5.58	5.72	5.62
1991	5.53	5.48	5.64	5.72	5.62	5.53	5.30	5.59	5.62	5.42	5.40	5.34	5.52	5.53
1992	5.41	5.47	5.62	5.57	5.76	5.85	5.54	5.35	5.30	5.19	5.30	5.40	5.48	5.65
1993	5.46	5.45	5.56	5.65	5.71	5.81	6.47	6.44	6.19	5.97	6.26	6.63	5.97	6.35
1994	6.63	6.62	6.65	6.51	6.69	6.66	5.87	5.51	5.39	5.28	5.33	5.33	6.04	5.45
1995	5.34	5.25	5.41	5.47	5.49	5.57	5.79	5.71	5.91	6.02	6.27	6.61	5.74	6.88
1996	6.56	6.85	6.88	7.23	7.58	7.39	7.57	7.72	7.84	6.89	6.80	6.80	7.18	7.47
1997	6.99	7.27	7.88	8.17	8.39	8.10	7.46	7.08	6.66	6.35	6.85	6.67	7.32	6.31
1998	6.53	6.43	6.36	6.22	6.17	6.09	6.00	5.35	5.19	5.14	5.39	5.28	5.85	4.74
1999	5.16	4.61	4.57	4.57	4.44	4.29	4.04	4.22	4.42	4.35	4.30	4.37	4.45	4.60
2000	4.44	4.67	4.82	4.95	5.17	4.88	4.47	4.32	4.53	4.41	4.60	4.75	4.67	4.50
2001	4.53	4.40	4.29	4.19	4.26	4.42	4.77	4.87	4.60	4.05	4.14	4.14	4.39	4.49
2002	4.11	4.15	4.29	4.36	4.57	4.84	5.26	5.40	5.37	5.20	5.40	5.42	4.86	5.60
2003	5.44	5.50	5.54	5.76	6.02	6.11	5.80	5.62	6.06	6.58	7.14	7.34	6.08	8.06
2004	7.62	8.39	9.44	9.67	9.72	9.34	8.58	6.80	5.96	5.62	5.36	5.32	7.65	5.84
2005	5.37	5.33	5.85	5.95	6.12	6.50	6.58	6.07	5.80	5.70	5.59	5.67	5.88	5.54
2006	5.72	5.53	5.48	5.47	5.60	5.54	5.52	4.84	5.11	5.48	6.07	6.27	5.55	6.62
2007	6.21	6.81	6.89	6.85	7.10	7.55	7.48	7.66	8.22	8.36	9.87	10.30	7.78	11.00
2008	10.10	11.60	11.10	11.70	12.00	13.10	13.00	12.60	11.10	10.40	9.91	9.54	11.35	10.26
2009	10.10	9.47	9.05	9.72	10.60	11.30	10.90	11.00	9.89	9.35	9.53	9.81	10.06	9.55
2010	9.66	9.30	9.27	9.33	9.35	9.39	9.69	10.00	9.87	9.99	11.00	11.60	9.87	12.08
2011 <sup>1</sup>	11.70	12.60	12.40	12.90	13.20	13.20	13.00	13.50	12.60	11.80	11.40		12.57	11.93

\* Average based on calendar year (Jan. 1 - Dec. 31)

\*\* Average based on marketing year (Sept. 1 - Aug. 31)

<sup>1/</sup> Preliminary, marketing year average calculated through mid-November 2011

... and justice for all

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