

If the actual revenue calculation is below the SURE guarantee, the producer will be paid 60 percent of the difference. There is a payment limit of \$100,000 per year per eligible producer, based on the same rules outlined for other commodity programs in the 2008 farm bill.

Insure All Crops

To be eligible for SURE payments a producer must insure all eligible crops. Approximately 90 percent of the corn and soybeans in Iowa are covered by crop insurance each year. However, only a small percent of other crops such as oats, wheat and hay are typically insured. Crops can be insured with a catastrophic (CAT) level policy for \$300 per crop. For small acreages of some crops, purchasing regular crop insurance at a higher guarantee may cost less than the CAT fee.

Crops not eligible for private insurance but eligible for the Noninsured Assistance Program (NAP) policy offered through FSA also need to be covered. These include many horticultural crops, as well as some forage crops. The NAP fee is \$250 per crop.

Pasture is not included in the crops that have to be insured. Other exceptions include any crop that makes up less than 5 percent of the expected value of all crops grown on the farm, and crops for which the NAP premium is more than 10 percent of the value of the insurance coverage offered.

The maximum charge is \$900 for insurable crops (CAT) and \$750 for non-insurable crops (NAP) per producer per county. All crops must be insured by the sales closing date, which is March 15 for most Iowa crops. Fall seeded crops such as hay and wheat have a Sept. 30 deadline for CAT or "buy-up" insurance, and a Dec. 1 deadline for NAP. If all crops are already insured, no other signup is necessary.

No prior signup is required for SURE. Stay in touch with your local FSA office for more details on applying for benefits.

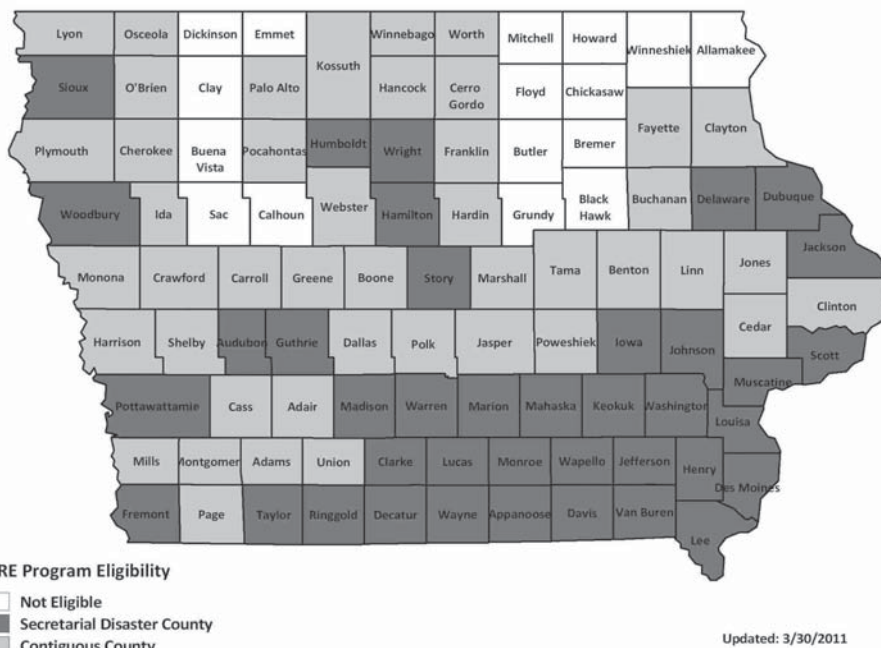
Use the Decision Tool A1-44 SURE Payment Calculator to estimate payments for Supplemental Revenue Assistance (SURE).

Supplemental Revenue Assistance (SURE) Example (2010 crops)

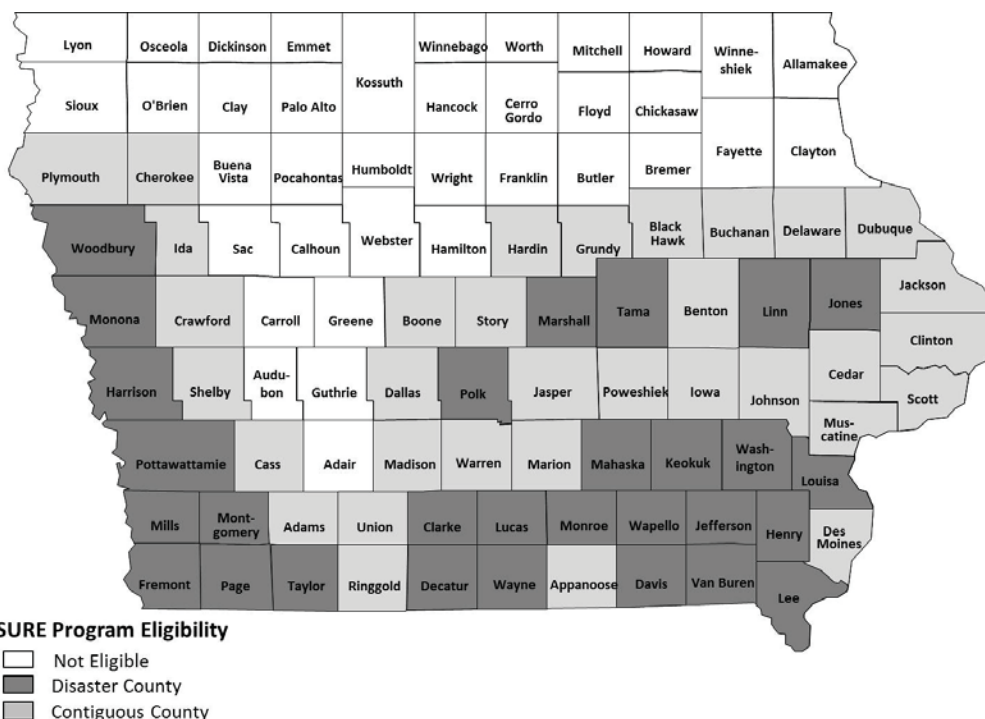
	Corn	Soybeans	Total
Planted acres	500 acres	500 acres	1,000 acres
APH crop insurance yield	160 bu.	50 bu.	
Crop insurance indemnity price (revenue assurance-HPO)	\$5.46	\$11.63	
Crop insurance guarantee level	75%	75%	
Crop insurance revenue guarantee (acres x yield x price x % guarantee)	\$327,600	\$218,063	\$545,663
Harvested acres	500 acres	500 acres	
Harvested yield	130 bu.	30 bu.	
Actual bushels harvested	65,000 bu.	15,000 bu.	
Harvest time insurance price	\$5.46	\$11.63	
Actual revenue for crop insurance (bu. x price)	\$354,900	\$174,450	
Crop insurance indemnity payment (guarantee less actual revenue)	0	43,613	
Crop insurance premium (farmer share)	\$10,000	\$5,000	
Net crop insurance indemnity payment	-\$10,000	\$38,613	\$28,613
SURE guarantee (115% of insurance guarantee)*			\$627,512
Marketing year average cash price (2010)	\$5.20	\$11.35	
Actual revenue for SURE (bu. x market yr. price)	\$338,000	\$170,250	\$508,250
Crop insurance indemnity payment			\$28,613
15% of USDA direct payment (\$17,500)			\$2,625
Total crop revenue for SURE			<u>\$539,488</u>
Revenue shortfall for SURE (guarantee less actual)			\$88,024
SURE payment (60% of shortfall)			\$52,814

2010 "Secretarial Designated" Disaster Counties

2010 "Secretarial Designated" Disaster Counties



2011 "Secretarial Designated" Disaster Counties



... and justice for all

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